

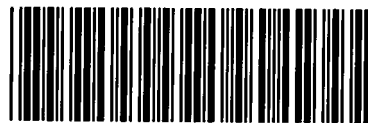
Registration number: 01721624

Specsavers Optical Superstores Limited

Report and consolidated financial statements

for the year ended 28 February 2025

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Specsavers Optical Superstores Limited
Report and consolidated financial statements

Contents

Company information	1
Strategic report	2 to 29
Directors' report	30 to 39
Statement of directors' responsibilities	40
Independent auditor's report	41 to 46
Consolidated profit and loss account	47
Consolidated statement of comprehensive income	48
Consolidated balance sheet	49
Company balance sheet	50
Consolidated statement of changes in equity	51 to 52
Company statement of changes in equity	53
Consolidated statement of cash flows	54 to 55
Notes to the financial statements	56 to 216

Specsavers Optical Superstores Limited
Report and consolidated financial statements

Company information

Directors	DJD Perkins
	ML Perkins
	JD Perkins
	PB Fussey
	TM Buller
	PDJ Wright
Company secretary	Specsavers Optical Group
	AG Kidd
Auditors	BDO LLP
	London, UK
Registered office	Forum 6, Parkway
	Solent Business Park
	Whiteley
	Fareham
	PO15 7PA
	United Kingdom
Registered number	01721624

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025

The directors present their strategic report for the year ended 28 February 2025.

For the purposes of this report and the financial statements:

- Specsavers shall mean the company's ultimate parent Specsavers International Healthcare Limited (SIHL) and its subsidiaries;
- SEB shall mean the Specsavers Executive Board, the main executive leadership forum in Specsavers, to whom the Board of Directors of SIHL has delegated responsibility for creating and delivering the overall business strategy for Specsavers;
- Group Board shall mean the board of directors of Specsavers Optical Superstores Limited (SOS); and
- Group shall mean SOS and its subsidiaries.

Principal activity

The principal activity of the group is to act as a retailer of optical and audiology products and provider of related support services in the main retail territories in which Specsavers operates, being UK, ROI, Australia, New Zealand, Denmark, Finland, the Netherlands, Norway, Sweden and North America; and as a manufacturer, distributor and wholesaler of optical products for Specsavers in the UK and Europe.

Fair review of the business

The SEB have tracked the performance of the business closely throughout the year and are pleased with the overall results and remain confident in the ongoing performance of Specsavers. The core financial fundamentals in all our established businesses remain strong across Europe, Australia and New Zealand and continue to provide the platform for further investment across the wider group.

Group turnover has increased by 6.5% as we continue to attract customers to the brand despite a challenging macro-economic landscape. Operating profit of £326.9m is an increase from £313.5m last year; and resulted in an operating margin of 8.2% (2024: 8.4%). The SEB are pleased with the continued growth of the business from a turnover and operating profit perspective. The SEB believe that this is a consequence of our commitment to continue to focus on offering all our customers high quality service and product at competitive prices that represent exceptional value. Whilst there has been a slight decline in our operating margin, given the wider macro-economic uncertainties that we face, as well as the continued inflationary pressures across all elements of the supply chain, the SEB view this as a positive outcome for the year. Our strong financial performance means that the business remains well positioned to support our future growth ambitions and to deliver on our overall organisation purpose of changing lives through better sight and hearing.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

The business is conscious that whilst our financial performance remains strong, there are potential headwinds that need to be factored in to our business plans. In particular, movements in foreign exchange rates and inflation will continue to present both challenge and opportunity and our regional plans are constantly being reviewed and updated to respond to changing market forces. The SEB continues to uphold its previous commitment to absorb inflationary price increases where possible, and to avoid passing increased costs on to our customers, enabling us to continue to support them through these challenging economic times.

At the end of the period, the Specsavers Group undertook a corporate reorganisation and transferred certain elements of its North American operations to the Company's parent entity. The overall impact on the future results of the group is not expected to be significantly impacted by the transfer.

The Group has maintained a strong balance sheet position with net assets of £422.2m (2024: £432.9m); cash and cash equivalents of £294.2m (2024: £245.7m) and continues to have no external borrowings.

The increase in cash and cash equivalents of £59.0m (2024: decrease of £160.4m) is driven primarily by increased cashflows from operating activities along with reduced capital expenditure compared to 2024, including the internal restructuring of properties transferred from other Specsavers entities outside the group not recurring in 2025.

Financial key performance indicators

Turnover on wholesale and support services

The directors consider turnover in relation to product sales and retail support services to be a key metric for reflecting the overall success of the group's retail operations. This metric has been discussed in the 'Fair review of the business' section above.

Operating profit margin

Operating profit measures the profit achieved on the group's profit-generating activities, after taking account of the total operating costs incurred, before finance costs and taxation. The margin is calculated by taking operating profit and dividing it by turnover. This metric has been discussed in the 'Fair review of the business' section above.

Current ratio

Current ratio measures the liquidity of the group and is a key indicator of its ability to meet its ongoing commitments. It is calculated by dividing current assets by current liabilities.

The group achieved a current ratio of 1.1 (2024:1.1) which is in line with the group board's expectations, which are that this KPI should maintain a minimum level of 1. This demonstrates that the group continues to have the ability to meet its commitments as they fall due.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

Principal risks and uncertainties

The SEB is responsible for the risk profile of the group and has considered the requirements of Section 414C of the Companies Act 2006 (as amended).

The SEB recognise the role effective risk management plays in the achievement of our strategic and operational ambitions and the long-term success of our business. Our integrated risk management framework details our approach to risk management and ensures the SEB understand the Specsavers risk landscape and review the adequacy and effectiveness of the management of risk across the business.

The SEB maintain accountability and oversight of our principal and emerging risks whilst devolving responsibility to the Audit and Risk Committee (ARC) to monitor the overall effectiveness of internal controls and risk management activities utilising the Three Lines of Defence model supported by clear governance structures, including escalation between a defined network of internal committees.

The ARC has a broad remit and receives regular updates on Risk Management, Internal Financial Controls, Sustainability, Litigation and Compliance including Whistleblowing and wider governance activities, whilst monitoring the development and delivery of the Internal Audit Plan which is aligned to our principal risks.

(a) Risk management process

The SEB is accountable for overseeing the effectiveness of risk management including reviewing the processes in place to identify, assess and manage risk.

(i) Identifying our risks

We start with our strategic ambitions and consider internally and externally what might stop us achieving these within the forthcoming five year time horizon. This approach combines a 'top-down' strategic view and a 'bottom-up' operational assessment of the risks, enabling a three-dimensional view. A series of discussions are held with SEB members individually as well as collectively considering the risk landscape to agree upon the Principal and Emerging Risk Assessment (PERA).

Our regional and group functional leadership teams are responsible for the day-to-day identification and management of their risks. Workshops and individual meetings are held to assist in the identification of new and emerging risks, changes to risk landscape and escalation where appropriate. The outputs feed into an annual deep dive assessment of the key risks they face.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(ii) Assessing our risks

To assess the risks, we consider the potential financial; reputational; regulatory; and operational impacts and the likelihood of each risk materialising given the existing controls in place. The movement and outlook of the risk is also assessed and any changes to the threat level are agreed. This enables us to review the effectiveness of response strategies and the extent to which additional controls may or may not be required.

(iii) Managing our risks

The SEB is accountable for the appropriate oversight of the management of the principal risks and actively set response strategies and objectives to monitor and mitigate the potential impacts. Regional and group function leadership teams are responsible for providing appropriate actions to manage local risks and have monitoring procedures to verify that the controls are operating effectively with regular reporting to the SEB.

(b) Principal Risks

The principal risks represent the most significant threats facing the business. Ownership for these risks and accountability for their mitigation resides with one or more SEB members.

Principal risks are reviewed at least on a bi-annual basis. Following a thorough review which included refining risk titles (Financial and Change Management updated to Business Change), our existing principal risk landscape remains largely unchanged. Other adjustments reflect changes in the internal and external operating landscape.

We believe the greatest risks facing the business remain:

- Technology
- Cyber and Data Security
- Cost Pressures

Key - Risk Movement

↑ Increased

↔ No change

↓ Decreased

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

↔ Technology

We have significant programmes of work underway to evolve our technology to safeguard our existing infrastructure and to enable future capabilities. We have a growing dependency on digital systems and increasing digitalisation requirements. Failure to properly prioritise and manage these programmes in conjunction with wider organisational change could result in IT infrastructure failures.

Risk movement - No change

We continue to monitor and manage this risk closely through delivery of our roadmap and governance arrangements. This risk is considered one of our top three risks.

How we manage this risk

- An organisational wide technology roadmap is in place to evolve our IT systems including re-platforming to better meet business needs and serve the customer.
- The roadmap is overseen by governance forums and structures setting us up to for success now and in the future.

↔ Cyber and Data Security

Falling victim to increasingly sophisticated cyber-attacks and/or data security breaches could result in disruption to our operations impacting customer trust, profitability and our reputation.

Risk movement - No change

Greater resilience of our systems and critical assets remains a key focus area of the business. We continue to monitor and manage this risk by further strengthening our governance and control arrangements. This risk is considered one of our top three risks.

How we manage this risk

- Cyber security continues to receive SEB level sponsorship and regular reporting is in place.
- Significant investment has been committed to improving our resilience against cyber-crime.
- The Information Security function continues to deliver the agreed multi-year Cyber Security programme, continuously improving cyber risk mitigation.
- We work with security partners to evaluate and review new cyber threats and implement appropriate risk response strategies.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

↔ Cost Pressures

The macro-economic landscape continues to experience volatility with increasing inflationary pressures and rising cost inputs. This uncertainty could impact our customer behaviours, supplier resilience and business performance.

Risk movement - No change

Volatility is expected to continue, strategies are in place to actively monitor and respond to the changing macro-economic environment. This risk is considered one of our top three risks.

How we manage this risk

- Our commercial teams closely monitor economic trends and plan commercial strategies to optimise our business appropriately.
- Internal efficiency programmes remain in flight with key opportunities being proactively measured.
- Continuous improvement programmes are in flight across our global supply chain network.
- Appropriate governance structures are in place to hold tension and ensure delivery of key strategic programmes.

↓ Disruptive Market Forces

We continue to see changes in our operating landscape with the pace of change continuing to accelerate across areas of Ecommerce, digital and technological innovation.

Failure to effectively respond to these forces could adversely impact our operating model, reputation and profitability.

Risk movement - Decreased

We continue to respond effectively and monitor the short term and potential long-term changes and manage this risk closely.

How we manage this risk

- Our long-term strategic framework is supported by key global programmes and regional initiatives.
- Appropriate governance structures are in place to monitor delivery across the global footprint.
- Our Strategic Initiatives function oversee the development of innovation and gather insights and intelligence to ensure we are looking forward and able to respond at pace.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

↔ Reputation and Trust

Our reputation and brand are integral to our success, and we strive to conduct and operate our business in-line with our values and customer expectations. Failure to conduct our business in-line with our commitments could damage our reputation and impact the delivery of our strategic ambitions.

Risk movement - No change

Specsavers continues to be a well-known and trusted brand with embedded values and behaviours throughout the global organisation.

How we manage this risk

- Monitoring of brand and stakeholder views is regularly undertaken and reported to the SEB.
- Incident management processes are established with tools and training completed.
- We have defined supplier standards with established due diligence arrangements to ensure our suppliers meet our expectations.

↓ Competition

The competitive landscape continues to evolve and embrace technological advancements. Barriers to market are reducing with online retailers and private equity penetrating the market. Competitor behaviour could impact our market share and financial performance.

Risk movement - Decreased

The competitive landscape varies by market with traditional players and independents diversifying and evolving to meet changing consumer behaviours. We have strong monitoring in place and the ability to adapt local strategies across all markets.

How we manage this risk

- Customer trend monitoring in all our markets to evolve our offering in line with changing consumer habits and preferences.
- Performance monitoring and customer insight metrics reviewed at SEB and regional board level.
- Regional autonomy to develop local strategies to provide agility in responding to competitors.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

↑ Our People

Our colleagues and partners are critical to the success of our business. As a great place to work we strive to secure, retain, and develop our talent. Inability to attract, engage and retain colleagues and partners with the appropriate skills, and capabilities could impact our ability to achieve strategic ambitions.

Risk movement - Increased

People are at the heart of our Long-Term Framework, supported by our global values and behaviours. We remain committed to our people with continued focus on being an employer of choice.

How we manage this risk

- Global Great Place to Work® achieved with continuous programme of associated activity.
- Our diversity and inclusivity commitment continues to be embedded with a significant investment in D&I training for all our leaders.
- Global wellbeing strategies and development resources are in place.
- Strengthening employee value proposition with regular reviews in place at SEB and regional board level to ensure we remain an attractive and engaging employer of choice.

↑ Supply Chain Resilience

An adverse event such as physical disruptions may impact our ability to supply and fulfil customer orders. Inability to meet our supply chain commitments could result in damage to the brand, significant financial losses, and loss of consumer confidence.

Risk movement - Increased

A robust selection process for onboarding and continuous review of our supplier base is in place and we continue to further enhance our resilience capability. This risk however has increased to reflect the risk landscape associated with ongoing global conflicts and geoeconomic confrontations such as sanctions.

How we manage this risk

- Continuous dynamic review of stock and capacity is undertaken with appropriate provisions in place to mitigate and potential issues across all our categories.
- The financial strength, ethical and environmental risks of our supply base is monitored with active management taking place.
- Resilience strategies in place across our global supply chain operations.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

↔ Sustainability

We are highly aware of our environmental and social footprint and the threats posed by the worldwide climate and biodiversity situation. Failure to deliver our global planet ambitions would impact our future business resilience, damage our brand reputation and result in loss of market share.

Risk movement - No change

Against a backdrop of increasing legislative requirements each presenting risk in some form we continue to deliver against our global sustainability ambitions with appropriate governance structures in place.

How we manage this risk

- Global planet ambitions established with sustainability goals and targets embedded within our Long-Term Framework.
- Global Sustainability teams are in place with subject matter experts across our operating footprint.
- Our supplier base is engaged to understand and support sustainability capability and ambitions.
- Key product supplier code of conduct standards are in place with monitoring and governance arrangements established.
- Collaboration throughout our organisation continues including Sustainability and Legal teams working to ensure evolving ESG regulations are fully understood and implemented as appropriate.
- Scenario analysis is undertaken to support the identification, assessment and mitigation of physical and transition risks.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

↔ Regulatory Compliance

Our existing global operations are subject to an increasingly broad range of laws and regulations. Our ambition for growth and adoption of innovative technologies could expose our organisation to new regulatory requirements. Material non-compliance with the regulatory environment could result in financial penalties and brand damage.

Risk movement - No change

Changes to regulatory environment continue to evolve at pace. The business has adopted global processes to provide early identification of such changes so appropriate mitigation can take place.

How we manage this risk

- We have strong and well-established Group and regional legal and compliance teams in place.
- Proactive horizon scanning is embedded across our territories to identify new regulations or changes to existing requirements.
- Legal training programmes are in place to minimise the risk of non-compliance.

↔ Business Change (previously Financial & Change Management)

To meet our ambitions for strategic growth and technological advancement, we are undertaking significant transformational activity. Failure to prioritise this activity or utilize our core strength and assets could result in not meeting our strategic objectives.

Risk movement - No change

We remain committed to the scale of change required to achieve our strategic ambitions whilst managing the potential pressures on our people and processes.

How we manage this risk

- Our revised Long-Term Framework has been launched with focus on the enablers that will support the effective delivery of our strategic programmes.
- Monitoring arrangements are in place through appropriate governance and reporting structures across the global footprint.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(c) Emerging risks

As part of our risk management process, we include the identification and monitoring of emerging risks and associated opportunities they may present. An emerging risk is defined where the nature and value of the impact is either not yet fully known or understood or the risk is likely to be realised over a time horizon greater than five years. Emerging risks are captured throughout our Regions and Functions informing those defined, managed and monitored by the SEB which are summarised below:

(i) Geopolitical instability creating macroeconomic volatility

Current geoeconomic tensions, increasing interstate conflicts and escalating tensions give rise to this emerging risk. Geopolitical volatility and the associated macroeconomic impact has the potential to destabilise all our markets. This uncertainty and volatility can reduce consumer confidence, impact the effectiveness of our financial planning, supply chain operations and may change the regulatory environments within which we operate.

(ii) Third party dependencies

Third parties provide a broad range of goods and services critical to our business. Diversification of the supplier base is key in mitigating the risk of major disruption to a service provider or loss of a key supplier. Insufficient diversification may result in an inability to provide business services and deliver our day-to-day operations.

(iii) Our People

Reflected as both a principal and emerging risk there are risk drivers associated with our people which are considered emerging including generational workforce change, innovation and mindset.

(iv) Enterprise Artificial Intelligence (AI)

Opportunities associated with the rapid emergence of generative AI continue to be investigated, implemented and governed whilst risks are identified assessed and mitigated and monitored appropriately. If AI were not adopted sensitively and safely this would present security concerns and potential regulatory non-compliance.

(v) Global health event

Whilst we are well prepared it is acknowledged that the threats associated with the emergence of an acute, high consequence global health event would be unique. The likelihood of such events occurring could increase over time because of antimicrobial resistance, vaccine hesitancy, displacement of wildlife and movement of people. Both direct and indirect impacts would be felt on our operations and those of our suppliers and key third parties.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

Section 172(1) statement

The Companies Act 2006 requires company directors to state how they have had regard to the matters set out in section 172(1)(a) to (f) of the Companies Act 2006 when performing their duties under section 172. These are as follows:

- (a) the likely consequences of any decision in the long term,
- (b) the interests of the company's employees,
- (c) the need to foster the company's business relationships with suppliers, customers and others,
- (d) the impact of the company's operations on the community and the environment,
- (e) the desirability of the company maintaining a reputation for high standards of business conduct, and
- (f) the need to act fairly as between members of the company.

The consideration given to each of these matters is set out below. For more information, please refer to the community and corporate responsibility section of our website at:

www.specsavers.co.uk/news-and-information/community

This statement is published on our website at:

specsavers.co.uk/news-and-information/section-172-1-statement

(a) Long term decision making

The Specsavers Long-Term Framework underpins all strategic decisions taken by the SEB and this will be used to set the direction for the business until 2030.

Throughout the year, our overall purpose to change lives through better sight and hearing has remained unchanged.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(b) Consideration of employee interests

Specsavers is built on great people. Our success is driven by the dedication, energy and passion of our team across our stores, support offices and manufacturing and distribution sites.

Guided by our people ambition - to be the place we're all proud to belong - we strive to create an environment where everyone can bring their best self to work and be inspired by our vision to change lives through better sight and hearing. We work hard to foster a culture of inclusivity, collaboration and growth; nurturing our talent and equipping individuals with the skills and capabilities they'll need to succeed, both now and in the future.

For us, '*Should've gone to Specsavers*' is far more than just a slogan for customers. It's something we want every colleague to feel in their experience of working here, truly endorsing us as a great place to work. Through our positive people experience, we look to achieve this in everything that we do, every day. One of the ways in which we measure this is through our annual Great Place to Work® survey - the world's leading authority on workplace culture.

In 2024, we were named the eighth Best Workplace in Europe (up from 12th in 2023) - and 16th best in the world. The fact this was the first year we were eligible to take part makes the latter an even more exceptional achievement, of which we're incredibly proud.

We were also certified as an official Great Place to Work® in all of our eligible countries - and were awarded multiple national accolades, too.

Great Place to Work® is just one component of our always-on commitment to continuous listening. From town hall style events for hundreds of colleagues, to one-to-ones between individuals and managers, we're committed to ensuring everyone can share their feedback and ideas in a multitude of ways, all year round.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(c) Fostering business relationships with customers, partners and suppliers

(i) Customers

Our ongoing, unrelenting focus on delivering exceptional value and clinical expertise for customers is one of our fundamental principles.

Last year, we were privileged to change lives through better sight and hearing for more people than ever before.

Through continually investing in market-leading equipment and expertise, designing world-class stores, products and services, and raising vital awareness of life-changing health challenges, we've made significant strides in what we offer our customers, while exploring the skills, capabilities and technologies we need to build on our success long into the future.

Customers are increasingly looking for simple, convenient, and personalised ways to experience our services, both instore and online, and it's important for us to offer a flexible approach to meet their ever-changing expectations.

Keeping expert care at the heart of customer interactions, we're transforming our capabilities to enable what we believe will be a truly blended experience. This will empower our customers to fulfil their needs in a way that makes sense for them.

Over the past year, we've spent time understanding our customer and colleague journeys; what works well - both now and into the future - and where we have opportunities to enhance them. From this, we've been able to identify how the blended experience will look and feel, and over the next year, we'll start putting the foundations in place for us to start implementing these opportunities.

Covering our optics and audiology businesses, this transformation will be worldwide, and our focus is on making sure there is a global standard for the customer and colleague journey, while allowing for regional nuances.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(ii) Partners

The strength of the Specsavers partnership is synonymous with our success.

It's vital, therefore, that we continue to nurture our existing partners, while recognising and engaging those with the potential to join the partnership.

Our regional seminars provide fantastic opportunities for partners to come together and hear first-hand about our future plans through engaging presentations and interactive exhibitions. These events are complemented by regular communications meetings, both in-person and online, to continually share insights, recognise achievements and look ahead to key initiatives.

In all regions, partner representatives are involved in forums, user groups, advisory councils and local operating boards, ensuring they have a voice, and we collectively benefit from their frontline knowledge and experience.

To gauge feedback, invite ideas and identify areas for improvement, all partners globally are invited to participate in our annual independent satisfaction survey (ACE), run by a global expert in the field of franchise and joint venture relationships. The ACE survey gives partners a chance to feed back on what they feel is working within our partnership, and what can be improved, to help strengthen our business relationship at Specsavers.

(iii) Suppliers

Safeguarding human rights and trading ethically are critical to the way we operate. Our customers not only expect us to care for them, but also that our business is underpinned by a supply chain that treats people with dignity and respect.

Understanding where our products are sourced and made, as well as the risks and the opportunities across our operations, is an essential part of our due diligence. This includes the products and services we sell, the technology and equipment we use, in addition to the ways in which they reach our stores and support offices.

We're proud of the strong, long-term relationships we have with our suppliers. Through our partnerships, we set clear expectations including the behaviours and standards they must always demonstrate when working with us. Our Supplier Code of Conduct, based on the Ethical Trading Initiative Base Code and International Labour Organisation Conventions, covers respectful employment standards, safe working environments, and ethical business practices.

We perform regular audits to ensure that neither bribery and corruption nor slavery or human trafficking exists in our supply chain. Full details of our Modern Slavery Statement can be found on our websites.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

Some of the activities we undertook during the financial year include:

- Standardised the process where suppliers are required to confirm compliance in line with our Supplier Code of Conduct.
- Completed internal ethical training for our buyers and category managers. As the key contacts for our suppliers, their role is critical in ensuring that commercial decision-making is aligned with our ethics and best practice.
- introduced a quarterly governance process with our supply chain leadership team. This group, which includes executive board-level representation, ensures that suppliers are held to account in instances of non-compliance.

(d) Community and environmental impact

(i) Community

A huge part of our heritage lies in our unique partnership model. Our stores are owned and locally run by opticians, audiologists and retail experts, meaning they're uniquely dedicated to the communities they serve.

We've always been passionate about helping those who might not otherwise be able to access sight and hearing care services, and we believe we can play an even bigger, more responsible role in society. We're committed to continually providing broader access, increasing awareness of prevention and early detection support.

Over the last year, across all our markets we were involved in a vast number of activities in support of local, regional and national causes. We partnered with the International Agency for the Prevention of Blindness (IAPB) to further our mission of preventing avoidable sight loss and enhancing quality of life for even more people. Working alongside IAPB, we'll keep empowering individuals and communities by advocating for policy changes and breaking down barriers that can stand in the way of good eye health.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

Here are some other highlights:

- In the UK and the Republic of Ireland, our stores and support teams gave more than £1.6 million to charities and good causes. Alongside our longstanding support for Glaucoma UK, Blind Veterans UK, the British Citizen Awards, Guide Dogs for the Blind Association and Hearing Dogs for Deaf People, we supported numerous local charities.
- Our support for people experiencing homelessness in the UK and the Republic of Ireland continued through our work with charities and social enterprise partnerships, including Vision Care for Homeless People (VCHP), The Big Issue, Crisis, Focus Ireland and Simon Community NI. Our ambition is for anyone experiencing homelessness to access free, appropriate eye and hearing care. In collaboration with our partnerships, we're developing new clinical delivery models, enabling VCHP clinical growth and influencing government policy and systems. Last year, we helped more than 1,000 people access free eyecare and hearing care through our homelessness programme.
- In Australia and New Zealand Our teams donated A\$2.4 million to charities and good causes. After 16 years of partnership with The Fred Hollows Foundation, we surpassed a total of A\$10 million in donations. Our funding has helped enhance access to eyecare for Aboriginal, Torres Strait Islander, and Pacific Islander communities. Our donation of A\$1.36 million to The Fred Hollows Foundation's Indigenous Australia Program during the financial year helped the foundation and its partners to perform more than 15,500 eye tests, provide 3,236 pairs of glasses and support just over 4,000 eye surgeries, screenings and treatments for cataracts and diabetic retinopathy.
- In Denmark, our collaboration with Blue Cross Denmark involved opening some stores after hours to conduct free sight tests and dispense glasses to almost 270 socially disadvantaged people.
- In Sweden, we continued our partnership with the Swedish Association of the Visually Impaired. In addition to financial support, our optometrists participated in nation-wide events offering free clinical advice and information about eye health issues.
- In Norway, a team of volunteers from our stores travelled to Zanzibar as part of our Give Sight in Tanzania humanitarian project, where they conducted more than 1,600 sight tests and gifted thousands of glasses and sunglasses to people in need.
- In Finland, we supported the Hyvä Joulumieli Christmas campaign, a collection that purchases food gift cards for low-income families during the festive period.
- In the Netherlands, for the fifth consecutive year, we donated a proportion of every frame and hearing aid sold to The Salvation Army. Our contribution totalled €182,500 which was used to support the charity's community centres, offering a vital service including meals and assistance for people with a variety of needs.
- We were recognised in Canada's Best Workplaces™ for Giving Back list. Colleagues participated in meaningful ways to support their local communities: volunteering at food banks, participating in a shoreline cleanup, and offering free glasses adjustments at a local seniors' centre.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(ii) Environment

We're committed to taking responsibility for the impact our business has on the planet by improving our processes and activities. Our global activity consists of clear ambitions across five areas as highlighted below.

The Non-financial and sustainability information statement - climate related financial disclosures section of this Strategic Report, provides more information on (1) to (3), below.

(1) Decarbonisation and climate resilience

Our target is to reach net zero carbon emissions across our business by 2050 at the latest. To achieve this, we have committed to reduce emissions within our operational control by 50% (Scope 1 and 2) and achieve a 25% reduction in Scope 3 (emissions generated by suppliers and organisations we work with) by 2030.

We'll continue to systematically reduce emissions by increasing our procurement of renewable electricity and reducing the carbon footprint of our stores, support offices and supply chain sites, while building resilience against climate change impacts.

(2) Products and materials

Our ambition is to be the market leader for sustainable optical and audiology products and services. We're aiming for our materials to come from more sustainable sources, incorporating circular thinking into our practices and products.

This involves reducing the amount of unsustainable material used in our products, while maintaining their integrity and quality. To us, unsustainable means any material made from a virgin, non-renewable resource, that does not quickly biodegrade or cannot be easily recycled in mainstream or specialist systems.

Through clear objectives, we'll ensure 44% of our frames include bio-based or recycled materials by 2026, putting us on a trajectory to reach 100% of frames globally to be made in this way by 2030. In addition, we'll seek solutions to reduce the impacts of our products at end of life and support communities affected by plastic pollution. 30% of our frame range now includes more sustainable materials, a significant increase from 16% the previous year.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(3) Packaging

Packaging plays an important role in protecting our products from damage, ensuring they are transported safely to our stores and customers. However, our goal is to remove all unnecessary packaging, redesign packaging for circularity, and only procure materials from more sustainable sources. By 2030 we will reduce the volume of packaging we use by 30%, increase the recycled content of our packaging to 30%, ensure 100% of our packaging is recyclable and sustainably source 100% of our paper and cardboard.

(4) Water

We depend on water for processes across our supply chain and for our own operations. We intend to further reduce our water usage by implementing additional initiatives and investigating improved ways to collect data on our water footprint.

(5) Resource management

We believe that once our products and packaging have served their purpose, they should be recycled and reused, ensuring our materials, if properly disposed of, never become waste.

We have three key priorities in this area:

- Reduce the volume of materials used in our products, packaging and goods not for resale across all our operations.
- Achieve zero waste to landfill by 2030. To achieve this, all waste we produce must be recycled or reused through existing disposal or recycling treatment infrastructure.
- Design for circularity. To avoid our product and packaging materials becoming waste, we need to design for recyclability and reuse. We have committed that all our packaging will be 100% recyclable by 2030.

(e) Trading ethically

As highlighted above in sections (b) to (d) of this Section 172(1) statement, we're committed to being ethical across our business, including striving to create an environment where everyone can bring their best self to work and be inspired by our vision to change lives through better sight and hearing, safeguarding human rights, underpinned by a supply chain that treats people with dignity and respect, understanding where our products are sourced and made, as well as the risks and the opportunities across our operations, and being committed to taking responsibility for the impact our business has on the planet by improving our processes and activities.

(f) Treating all shareholders fairly

The company is 100% owned by Specsavers Optical Group Limited, and Specsavers is beneficially owned by DJD and ML Perkins, both of whom are members of the SEB and SIHL board, as well as the board of the company.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

Non-financial and sustainability information statement - climate related financial disclosures

This report has been prepared in line with the group's obligations to report under the Companies (Strategic Report) Climate-related financial disclosure regulations 2022.

Specsavers' approach to sustainability governance described below is managed at the Specsavers level covering all subsidiaries of SIHL, as a result it applies to the group in its entirety, however not all sites referred to below are owned by the group.

(a) Governance (Board level oversight of climate-related risks and opportunities)

The governance of climate-related risks is integrated into our overarching governance structure and is complementary to the governance of the Specsavers Sustainability Strategy. Ultimate accountability for sustainability is held by our CEO who is also our Chief Sustainability Officer (CSO) and has climate-related responsibilities sitting within various Board and management committees as follows:

(i) Specsavers Executive Board (SEB)

As described in the principal risk and uncertainties section above, the SEB is accountable for overseeing the effectiveness of risk management including reviewing the processes in place to identify, assess and manage risk including sustainability and climate change. The SEB is updated biannually on key climate related commitments and KPI's related to our 2050 net zero commitment, including the investment plans for scope 1 and 2 emissions and progress on our supplier roadmaps for our scope 3 emissions.

(ii) Audit and Risk Committee (ARC)

The ARC assists the SEB in overseeing, identifying and giving direction on matters brought to its attention from across Specsavers, including those related to climate and other sustainability risks, that could have a material impact on the performance of the business. The ARC meets every quarter with the SEB member responsible for sustainability in attendance at each meeting, the CEO (and CSO) attending bi-annually and other SEB members attending quarterly.

(iii) Sustainability Executive Steering Group (SESG)

The SESG ensures Board oversight of Specsavers' overall Sustainability Strategy, aligning with the Here for Good priority under the Growth ambition of the Specsavers Long-Term Framework. Chaired by the Group Business Transformation and Sustainability Director, the SESG includes the CEO (also the CSO), the Director of Sustainability, two additional SEB members, and other senior management. Meeting every 12 weeks, the SESG monitors, debates, and directs Specsavers' approach to climate commitments and actions on climate-related risks and opportunities. It provides updates to the SEB on key decisions and actions. During the financial year, the SESG supported an update to our Sustainability Strategy, evolving the 'Carbon' pillar into 'Decarbonisation and Climate Resilience'. This encompasses projects aimed at decarbonisation and building long-term business resilience, such as mitigating risks from extreme weather and resource scarcity.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(b) Management's role in assessing and managing climate related risks and opportunities

The day-to-day management and oversight of climate-related risks and opportunities is managed through several senior management positions and group and regional governance forums:

(i) Sustainability Governance and Risk Committee (SGRC)

The Sustainability and Governance Risk Committee (SGRC) is led by our Group Business Transformation and Sustainability Director and is directly responsible for oversight of Specsavers Sustainability Strategy, monitoring of KPI's against the annual plan and management of the overall sustainability and climate programme, including scenario analysis. The SGRC meets every eight weeks and is attended by senior leadership from across the group and regions. The SGRC reports into the SESG and as a minimum formally raises an update on Specsavers climate related risk position on a bi-annual basis.

(ii) Regional Forums and Working Groups

Governance of climate risk and our sustainability strategy is supported by Working Groups and Regional Forums across Specsavers' operational geographies that are in place to deliver our strategy and monitor performance of our KPI's and climate risks. Our Environmental Sustainability Team is supported by regional Sustainability Leads, ensuring a co-ordinated approach to oversight, delivery and reporting of the Sustainability Strategy and climate risks. Our Planet Forum meets every six weeks and reports progress and actions against our Sustainability Strategy and KPI's, specifically the performance against our scope 1, 2 and 3 emissions. During the financial year, we matured our approach to GHG emissions reporting and have appointed BDO to begin the process of undertaking limited assurance across our GHG emissions.

(c) Strategy

Specsavers recognises the critical importance of addressing climate-related risks and opportunities to ensure the sustainability and resilience of our business. Our strategy for identifying climate related risks and opportunities is informed by our overall risk management process, of which our use of climate-related scenario modelling and analysis is a key part.

By using climate scenarios, we have examined various potential future warming scenarios, assessing the potential impacts on our business over the short term (before 2030), medium term (2030-2040), and long term (2040-2050) across both physical and transitional climate-related impacts.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(d) Climate Scenarios

Our climate scenarios were modelled by Willis Towers Watson (WTW), a third-party climate risk specialist, and were based on Representative Concentration Pathways (RCP) designed by the Intergovernmental Panel on Climate Change (IPCC). All climate related risks and opportunities were considered across the three time horizons; short (before 2030), medium (2030-2040) and long (2040-2050) time horizons mentioned in section (c) Strategy, above.

For physical risks, including both acute risks (flood, windstorm) and chronic risks (drought, heat stress), a modelling exercise was undertaken for a collection of Specsavers assets. This included over 3000 locations, including global support offices and global manufacturing and distribution sites. Three climate scenarios were modelled; low emissions (<2°C), intermediate emissions (2-3°C) and high emissions (>4°C).

For transition risks, research was combined with data and stakeholder insight. to create cash flow models. Two low emission scenarios were modelled (<1.5°C and <2°C) and compared with a baseline market expectation scenario (2-3°C, considered business as usual).

(i) Overall results of the risk assessment

The methodology and the results of our climate scenario analysis were presented in two workshops, one covering physical risks and a second covering transitional risk. The workshops were facilitated by WTW and attended by the Sustainability Team and wider senior management representing core functions across the business. The workshops presented the methodologies and approach taken to the scenario analysis and provided an opportunity for stakeholders to review the approach and evaluate the modelling insights.

(ii) Physical Risks

The results of the physical climate risk scenario analysis for our store locations and five key supplier sites indicated that the financial impact of acute (flood and windstorm) climate risks is low. For chronic risks (drought and heat stress), the financial impact is assessed as moderate in the short term, with projections indicating it could be significant in the long term. Chronic risks are 'likely' to 'almost certain' in the long term, while acute risks are 'unlikely' to 'possible'.

The assessment identified 593 sites materially exposed to heat stress in the short term, nine of these at very high risk, including supplier sites which are not part of the group, but are part of the group's supply chain. Primarily, these sites are located in southern Australia and supplier sites in China and Thailand.

Similar to heat stress, a significant number of sites are exposed to drought stress in the short term, eleven of these sites at very high risk are in Australia. Over the longer term, both heat stress and drought stress become increasingly significant across more sites.

The group continues to monitor and evaluate these risks and maintains an insurance planning programme across its global operations. In our previous scenario analysis, we identified an opportunity to build in climate hazard assessment information into the selection and design of our M&D facilities. We will continue and extend this to our retail locations when considering the location, design and operations of our stores and also understand from our key suppliers their climate hazard risk mitigation plans.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(iii) Transition Risks

In the previous financial year, we identified five key material transitions risks to the business. Throughout the financial year, we have reviewed and updated our transition risks in line with our progress on our Sustainability Strategy and climate transition planning. We have refined our material transition risks and separated our previously identified risk on circular economy and waste management into two distinct risks: Raw Materials and Shifts in customer and consumer preferences. These risks have been recognised as material to the business due to the evolving sustainability landscape and from stakeholder insights.

(e) Detailed description of the risks, business impact and response

1. Energy & pricing of greenhouse gas (GHG) emissions

Type of Risk: Policy & Regulation

Risk description: Although wholesale prices of fossil fuel commodities may come down in transition scenarios (driven by lower market demand) the drivers of policies and taxes that reduce this demand may increase costs for end users like Specsavers (e.g. green fuel taxes). This may mean increased costs of raw materials and processing as suppliers may pass through carbon costs to Specsavers, increasing operational costs (Scope 1 & 2).

Time Horizon: Medium term

Strategic Response/Mitigation: As described above in the Section 172(1) statement of this Strategic Report, we have committed to the SBTi targets of reaching net zero carbon emissions across our business by 2050 at the latest. We have committed to achieving a 50% reduction in scope 1 and 2 emissions, and a 25% reduction in scope 3 emissions by 2030.

During the financial year, we have expanded our procurement of renewable electricity across our regions and installed on site renewables (solar photovoltaics (PV)) at our Vision Labs UK M&D site and have works in progress to install solar PV at our Airways M&D site in 2025. Additionally, we have transitioned from natural gas to renewable electric heating at one of our distribution centres and are using waste heat from compressors to heat parts of one our manufacturing sites. Across our stores, we continue to support our partners in reducing operational consumption through LED lighting upgrades and the installation of smart meters across the retail estate.

Opportunities: Carbon pricing further justifies investments in our own decarbonisation and on-site renewables. Opportunities to further increase energy efficiency within our own operations and supply chain.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

2. Increasing stringency of climate related regulatory requirements

Type of Risk: Policy & Regulation

Risk description: There is a risk that additional emissions-related reporting requirements will come into effect over the coming years. Countries implementing climate reporting requirements include in the UK, Europe, Australia, New Zealand and Canada.

Specsavers may receive legal challenges to or investigation by third parties into green claims of sustainable attributes of products. There is potential reputational damage of failing to report and provide transparency of climate impacts.

Time Horizon: Short term

Strategic Response/Mitigation: We undertake horizon scanning every six months of global ESG legislations to ensure early preparation and compliance with reporting.

Opportunities: Demonstrate market leadership on emissions and climate impact reporting.

3. Raw Materials

Type of Risk: Market Risk

Risk description: Key raw materials for both products and packaging will be impacted by the results of decarbonisation in transition scenarios. Despite not being directly controlled by Specsavers, increased costs to drive this decarbonisation could be passed on by suppliers.

Time Horizon: Medium term

Strategic Response/Mitigation: A key pillar of Specsavers Sustainability strategy is reducing our environmental impact and seeking more sustainable solutions across our resource use. Materials innovation is also a key focus of our strategy aiming to reduce the environmental impact of our materials through undertaking Life Cycle Assessments and seeking development of circular solutions.

Opportunities: To increase material efficiency and circularity principles across the business to mitigate increasing raw materials costs.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

4. Costs to transition to lower emission technology

Type of Risk: Technology

Description: Increased costs to invest in lower emissions technology to meet carbon reductions and regulatory and consumer expectations. Increased costs and availability of scalable innovations to transition to lower emission technology.

Time Horizon: Short term

Strategic Response/Mitigation: We are already taking mitigating action against this risk by investing in on site renewables across our global M&D facilities and support offices. Across our M&D estate we are also innovating solutions for reducing waste and energy inputs required for ophthalmic lenses processing.

Opportunities: Early adoption of technology can reduce operational costs and give a competitive advantage and higher revenues if consumers perceive the brand to be more sustainable.

5. Employee Attraction and Retention

Type of Risk: Reputation

Description: As employees become increasingly concerned with climate change issues, negative publicity resulting from failure to meet targets or failing to effectively incorporate climate change considerations into decision making could hinder the group's ability to attract and retain the best talent.

Time Horizon: Medium term

Risk: Loss of talent to the business and expertise across key functions.

Strategic Response/Mitigation: The business continues to monitor this risk and remains cognizant of the importance of people to its business. Specsavers undertakes a Great Place to Work Survey® every year to gain employee insight. In 2024 Specsavers was proud to be rated 16th best place to work in the world as part of the survey. During the financial year we have engaged over 6,650 colleagues in our Sustainability Learning program.

Opportunities: Attracting the best talent and expertise to the business and building a sustainable culture across the business engaged in meeting Specsavers sustainability ambitions and targets.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

6. Shifts in customer and consumer preferences

Type of Risk: Market Risk

Description: As circularity principles begin to more materially influence consumer preferences, demand for non-essential ancillary products and accessories or short lifecycle/high waste products and materials is forecast to shrink. Customers may seek better value especially as raw material costs increase and preferences for longer life, reusable or recyclable/ resaleable materials.

Time Horizon: Medium term

Strategic Response/Mitigation: We have set a target that 100% of our frames will be made with more sustainable materials by 2030. We are also taking action to increase the circularity of our products and trialling customer returns for contact lens packaging.

Opportunities: This risk presents a commercial opportunity to increase business efficiency with our materials and energy inputs and to create circular opportunities along the value chain minimising operational cost increases and creating new customer choices.

(f) Metrics and Targets

We continually review our climate impact using metrics and targets to ensure that we are providing the information the business and our stakeholders need to effectively monitor our performance and drive progress. The targets described below have been established as they are most relevant to our business and the management of our material climate related risks and opportunities. We expect these to evolve as we develop our circularity strategy and the associated KPI's.

(i) Our science-based emissions reduction targets

Related risks/opportunities: Energy & pricing of greenhouse gas (GHG) emissions, costs to transition to lower emission technology and increasing stringency of climate related regulatory requirements.

As described above, our carbon emissions reduction targets are aligned with the relevant methodologies of the SBTi. Our target is to reach net zero carbon emissions across our business by 2050 at the latest and to achieve a 50% reduction in scope 1 and 2 emissions and a 25% reduction in scope 3 emissions by 2030. During the financial year we have undertaken a re-baselining exercise, and, as described above, begun the process of undertaking limited assurance across our GHG emissions. We will be publishing our global GHG emissions report on our website in 2025.

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

(ii) Our sustainable product and materials targets

Related risks/opportunities: Raw materials and, shifts in customer and consumer preferences.

We use targets to measure the proportion of sustainable materials sourced and used in our products to manage the identified risks from an increasing focus on circular economy and waste management, and shift in customer and consumer preferences. As described above in the Section 172(1) statement of this Strategic Report, we will ensure 44% of our frames are made with bio-based or recycled materials by 2026, putting us on a trajectory to reach 100% of frames globally by 2030. Currently 30% of our frame range now includes more sustainable materials, a significant increase from 16% the previous year.

(iii) Our packaging targets

Related risks/opportunities: Raw materials, shift in customer and consumer preferences and increasing stringency of climate related regulatory requirements.

Our packaging goal is to reduce all unnecessary packaging, redesign packaging, and only procure materials from more sustainable sources. As described above in the Section 172(1) statement of this Strategic Report, by 2030 we will:

- Reduce the volume of packaging we use by 30%
- Increase the recycled content of our packaging to 30%
- Ensure 100% of our packaging is recyclable
- Sustainably source 100% of our paper and cardboard.

During the financial year, we focused our efforts where we can have the greatest impact - by removing as much plastic from our operations as possible. We eliminated 76 tonnes of plastic packaging in the UK alone - removing unnecessary material without compromising product protection or quality. As part of our ongoing commitment to enhance recycled content in our packaging materials, we converted 67.9 tonnes of polybags used for our frames to 100% low-density polyethylene (LDPE), all certified to the Global Recycled Standard (GRS).

Specsavers Optical Superstores Limited

Strategic report for the year ended 28 February 2025 (continued)

Engagement with colleagues

The measures undertaken by the group to ensure appropriate colleague engagement are discussed in the directors' report.

Approved by the board on ~~01-August-2025~~ and signed on its behalf by:

DocuSigned by:

.....07485088A54480.....
DJD Perkins
Director

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025

The directors present their report, and the consolidated financial statements for the year ended 28 February 2025.

Directors of the group

The directors who held office during the year were as follows:

DJD Perkins

ML Perkins

JD Perkins

PB Fussey

TM Buller

PDJ Wright

Dividends and transfers to reserves

During the year the company paid an interim dividend of £Nil (2024: £15,000k). The group's profit for the financial year of £231,147k (2024: £229,984k) has been transferred in accordance with share ownership to retained earnings £11,905k (2024: £13,557k) and non-controlling interests £219,242k (2024: £216,427k). Dividends of £239,173k (2024: £223,185k) have been paid to non-controlling interests during the year. The directors do not recommend payment of a final dividend (2024: £Nil).

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

Colleague involvement

As highlighted above in the Section 172(1) statement in this Strategic Report, Specsavers is built on great people. Our success is driven by the dedication, energy and passion of our team across our stores, support offices and manufacturing and distribution sites. Guided by our people ambition - to be the place we're all proud to belong - we strive to create an environment where everyone can bring their best self to work and be inspired by our vision to change lives through better sight and hearing.

One of the ways in which we measure this is through our annual Great Place to Work® survey - the world's leading authority on workplace culture. Great Place to Work® is just one component of our always-on commitment to continuous listening. From town hall style events for hundreds of colleagues, to one-to-ones between individuals and managers, we're committed to ensuring everyone can share their feedback and ideas in a multitude of ways, all year round. The group also updates its colleagues via Specsavers' global intranet site, which provides information on Specsavers as a whole, its activities, its performance and future plans.

The group encourages the involvement of support office colleagues in the performance of the group through a colleague profit share scheme. Our stores have various schemes in place to encourage the involvement of store colleagues in performance of individual stores.

The group believes in a policy of equal opportunities. Recruitment and promotion are undertaken on the basis of merit, regardless of gender, race, age, marital status, sexual orientation, religion, nationality, colour and disability. Broadening and strengthening our approach to diversity and inclusion involves working to cultivate an environment that respects and values difference, and where our people feel they can be themselves at work.

Employment of disabled persons

Specsavers is committed to its equality and diversity policy which seeks to ensure that, from recruitment and selection, through to training and development, appraisal and promotion, all persons, including those with disability, are treated fairly and have an equal chance to contribute and achieve their maximum potential.

Directors' qualifying indemnity provision

Qualifying indemnity provision was in place for each of the directors during the year and also at the date of approval of the financial statements.

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

Future developments

As highlighted in the Strategic Report Section 172(1) Statement section on Long-term decision making, the Specsavers Long-Term Framework underpins all strategic decisions taken by the SEB and this will be used to set the direction for the business until 2030.

The Long-Term Framework focuses on nine priorities under our overall each of the existing three ambitions of Customer, People and Growth:

Customer: Transform the experience to be loved by every customer. This ambition is supported by being experts who care, Blended experience, and enhancing our product experience.

People: Be the place we are all proud to belong. This ambition is supported by smarter working and developing future ready people and Partnership.

Growth: Care for 50% more people in more ways around the world. This ambition is supported by Here for good sustainable growth, clinical advancement and Market growth.

Nurturing business relationships with suppliers, customers and partners

The Strategic Report Section 172(1) Statement section 'Fostering business relationships with customers, partners and suppliers' on page 15 discusses this area in depth.

Research and development

No significant research and development projects were undertaken by the group during the year.

Speak up and whistleblowing policies

Specsavers is committed to maintaining an open culture with high standards of honesty and accountability. Every colleague within the organisation has an important role to play to achieve this and Specsavers takes all unprofessional conduct very seriously, whoever commits it.

Specsavers through its written policy and independent reporting mechanisms reassures its colleagues that issues they raise will be properly considered. Whistle-blower confidentiality is maintained wherever reasonably possible. In all cases, Specsavers will handle the matter fairly and properly.

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

Corporate governance

The group has adopted the Wates principles which are designed for large private companies in the United Kingdom. No companies within the group are currently large enough to meet the thresholds requiring the disclosure of corporate governance arrangements. The Wates framework recommends that companies consider six key principles of corporate governance:

- (a) purpose and leadership;
- (b) board composition;
- (c) director responsibilities;
- (d) opportunity and risk;
- (e) remuneration; and
- (f) stakeholder relationships and engagement.

Their application to the group is explained in the following sections.

(a) Purpose and leadership

As described in the Future developments section of this report the group's purpose is to change lives through better sight and hearing. This helps guide the way in which we do business along with our three ambitions of Customer, People and Growth.

(b) Board composition

The board of the company is responsible for fulfilling the company's legal and fiduciary responsibilities. It achieves this in conjunction with two other bodies: the SEB as described in the strategic report; and the territory operating boards. The territory operating boards are internal committees, not linked to any one specific company within the organisation, but are responsible for the delivery of the Specsavers strategy within the context of each territory. The SEB directs the overall strategic development of Specsavers globally; determines risk appetite and control measures; promotes professional standards, corporate responsibility and regulatory compliance; and upholds high customer service standards.

The board believes that its composition includes an appropriate combination of skills, backgrounds, experience and knowledge, in line with the size and complexity of the group. Its size is also proportionate to its responsibilities.

SEB members come from a variety of backgrounds and are committed to promoting diversity and inclusion, at SEB level and throughout the whole organisation. The SEB acknowledges the importance of diversity among its members, and among other boards within the organisation, and the role this plays in helping the business achieve its long-term goals; ensuring we have the right people in the right place, at the right time. The SEB has approved a range of activities to promote diversity and inclusion at Specsavers.

The company board, SEB and operating board members are each committed to ongoing professional development and consider that they have sufficient time to discharge their duties.

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

(c) Director responsibilities

Certain matters are reserved for the SEB for its approval. These include:

- the review and approval of annual operating plans;
- budgets;
- risk appetite;
- performance targets;
- credit or market risk limits;
- acquisitions;
- disposals;
- investments;
- capital expenditure or realisation or creation of a new venture that exceed certain thresholds;
- specified senior appointments; and
- any substantial change in balance sheet management policy.

The SEB is responsible for maintaining and reviewing the effectiveness of risk management and internal control systems, and for determining the level and types of risks Specsavers is willing to take in achieving its strategic objectives. It is also responsible for matters relating to finance, corporate governance, remuneration and effective succession planning. These matters are determined by the SEB as a whole, rather than being delegated to subcommittees.

To meet internal control requirements, procedures have been designed for safeguarding assets against unauthorised use or disposal; for maintaining proper accounting records; and for ensuring the reliability and usefulness of financial information used within the business or for publication.

These procedures provide reasonable assurance against material mis-statement, errors, losses or fraud. They are designed to provide effective internal control within Specsavers and accord with the Financial Reporting Council's guidance for directors issued in 2014, regarding internal control and related financial and business reporting.

The SEB confirms that the system of internal control operated effectively for the 2024 financial year.

The operating boards use an extensive range of information sources to guide their decision-making, including financial information, key performance indicators, retail data, and colleague and consumer feedback. Comprehensive board packs are produced on a timely basis for each operating board meeting. They report regularly to the SEB.

(d) Opportunity and risk

The group creates value by striving to provide exceptional customer service; excellent professional care; and high-quality products, delivered efficiently and in a great retail environment.

The SEB has put in place a clear risk management framework, and determines policies and procedures in relation to internal controls through clear interactions with senior management across Specsavers.

The key risk management and internal control procedures, including the expanded activities of our Global Risk function are explained in detail in the Strategic Report, within the principal risks and uncertainties section.

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

(e) Remuneration

During the year, the directors of Specsavers Optical Superstores Limited received no remuneration for their services to the group.

(f) Stakeholder relationships and engagement

The board has given extensive consideration to the group's impact on stakeholders including colleagues, communities and the environment, as described earlier in the Strategic Report.

The group seeks regular and wide-ranging feedback from its customers and adapts its activities accordingly.

Colleague feedback is obtained through regular surveys and interactions, which are generally provided on an ad hoc basis in relation to specific matters. The feedback received is then used to develop action plans to continue to strengthen the relationships between the business and its colleagues.

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

Environmental report

The Companies (Directors' Report) and Limited Liability Partnerships (Energy and Carbon Report) Regulations 2018 implement the UK government's policy on Streamlined Energy and Carbon Reporting (SECR). Large UK companies are required to report their UK emissions. As such, this report relates only to the group's UK activities. This data has been prepared in accordance with the guidelines of the Greenhouse Gas (GHG) Protocol Corporate Standard to meet the mandatory reporting requirements for unquoted large companies under SECR. Specsavers Optical Superstores are reporting upon all the required fuel sources as per SECR requirements. The data is for the period 01/03/2024 to 28/02/2025 in line with the financial year of the group.

For the financial year we have employed the operational control approach to determine the boundaries of our impact. Therefore, in our Scope 1 and Scope 2 calculations, we have included the energy consumption for our facilities as well as the fuel use of vehicles under the group's operational control.

For Scope 3, we have included transport fuels where the group are responsible for purchasing the fuel indirectly including expensed fuel for business travel in non-owned company cars.

GHG emissions (tonnes tCO₂e)	2024/25	2023/24
Scope 1: direct emissions	993	1,167
Scope 2: indirect emissions - Location based	10,700	10,647
Scope 2: indirect emissions - Market based	298	845
Total Scope 1 and Scope 2 – Location based	11,693	11,814
Total Scope 1 and Scope 2 – Market based	1,291	2,012
Scope 3: Expensed fuel for business travel in non-owned company cars (grey fleet)	2,270	1,781
Energy Consumption (kWh)	2024/25	2023/24
Scope 1: direct emissions	4,703,402	5,713,013
Scope 2: indirect emissions	51,675,709	51,413,142
Scope 3: Expensed fuel for business travel in non-owned company cars (grey fleet)	9,343,581	7,296,870

Intensity Metrics	2024/25	2023/24
Emissions per retail space kgCO ₂ e/sq. ft – Location based	5.0	4.9
Emissions per retail space kgCO ₂ e/sq. ft – Market based	1.3	1.4
Energy (kWh) / retail sq. ft	23.7	23.1
Retail Space (sq. ft)	2,770,559	2,783,760

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

(a) Methodology

1. Reporting methodology is in line with Environmental Reporting Guidelines 2019. The emissions factors used to calculate or measure emissions are: UK.GOV v2024 1.0 and v2023 1.0.
2. Entities in scope determined by financial control and included at 100% regardless of equity share.
3. As well as stores that have opened throughout the financial year, this year we have included utility data from sites where Specsavers rents space, such as health centres, GP surgeries, and offices. These spaces are used by the Audiology and Domiciliary businesses. Since actual data is not available for these sites, all usage has been modelled.
4. Where gas and electricity consumption data was missing, data was estimated using either an average of data available for site or utilising benchmark data for floor area/store size. Where data sets are complete, consumption per area (kWh/m²) was calculated to assist with estimations.
5. For gas data, heating degree days were used to account for the seasonality of usage. Data was also estimated using floor area and or store size where consumption appears abnormal.
6. The calculation of market-based emissions is based on our energy suppliers fulfilling their contractual obligations under the terms of renewable tariffs to back all energy supplied to all its customers on such tariffs by Renewable Energy Guarantees of Origin (REGOs). We have no oversight over that process.

(b) Principal Energy Efficiency Actions

The group continues to strive for energy and carbon reduction. During this reporting period in the UK, the group has seen a 36% reduction (721 tCO₂e) in total Scope 1 and Scope 2 (market-based) emissions, including a 15% reduction (174 tCO₂e) in Scope 1 emissions.

These reductions are due to an increasing number of stores moving to renewable energy (96% of sites use renewable energy in 2024/25 compared to 86% in 2023/24) and actions taken at our manufacturing, distribution and support office sites. These actions include switching from natural gas to electric heating at one of our distribution centres, using waste heat from compressors to heat parts of one of our manufacturing sites, installing solar PV systems (providing 8% of the electricity requirement) at another site, and electrifying heating and hot water in one of our support offices.

Across our stores, we continue to support partners in reducing operational consumption through LED lighting upgrades and the installation of smart meters across the retail estate. During the reporting period, 177 meters were installed, with approximately 100 further meters to be installed. Following the completion of the smart meter rollout, we will run an energy efficiency campaign across the UK retail estate. As part of the smart meter rollout, we have developed a dashboard that will allow stores to easily track their electricity consumption.

Scope 3 emissions from expensed fuel for business travel have increased by 27% (489 tCO₂e) due to a 35% increase in the number of miles travelled in employees' own cars for business purposes. This rise in miles travelled is primarily attributed to the growth of the Domiciliary part of the business. The number of miles travelled in electric vehicles has increased to 2.8% of the total compared to 1.7% in the previous year.

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

(c) Definitions

Market-based emissions: calculates the emissions from the electricity purchases and supports calculation of green energy tariff via Renewable Energy Certificates (REC) and Guarantees of Origin (REGO).

Location-based emissions: calculates the emissions from electricity use based on the average intensity of the power grid.

Scope 1: direct GHG emissions that are owned or controlled by an organisation (e.g. emissions associated with fuel combustion in boilers, and transport).

Scope 2: are indirect emissions from the generation of purchased energy (e.g. electricity).

Scope 3: are indirect all indirect emissions (not included in Scope 2) that occur in the value chain. For the purposes of SECR reporting this includes activities associated with business travel not operated by Specsavers Optical Superstores.

Going concern

Though there remains significant uncertainty regarding the longer-term global economic outlook the directors are comfortable that the group is well positioned to meet any challenges that lie ahead. The directors have prepared cash flow forecasts which indicate that the group will be able to meet its liabilities as they fall due for a period of at least 12 months from the approval of the financial statements.

The group and its stores have access to significant cash holdings (see note 18) alongside positive operating cashflows which support the group's liquidity and longer-term viability, and provide the ability to withstand reasonably possible downside scenarios should they arise. In addition, the group has no external borrowings. Therefore, the expectation of the directors is that they will be able to meet liabilities as they fall due over a period of at least 12 months.

Specsavers Optical Superstores Limited has net current liabilities as a result of the overdraft balance with the group treasury company, Specsavers Finance (Guernsey) Limited. The directors have received a confirmation signed under deed from Specsavers Finance (Guernsey) Limited that they will not seek repayment of any intercompany loans if such repayment would result in the company being unable to meet their liabilities as and when they fall due, for a period of at least twelve months from the date of approval of these financial statements. For this reason, the directors believe that it is appropriate to prepare the financial statements on a going concern basis.

Risks

Financial risk, price risk, credit risk, liquidity risk and cash flow risk are discussed in the Strategic Report where material.

Post balance sheet events

There were no significant events after the balance sheet date requiring disclosure in this report and financial statements.

Specsavers Optical Superstores Limited

Directors' report for the year ended 28 February 2025 (continued)

Disclosure of information to the auditor

Each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the group's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006 (amended).

Reappointment of auditors

BDO LLP have expressed their willingness under section 487(2) to continue in office and a resolution to re-appoint them as auditors will be proposed at the next Specsavers Executive Board meeting.

Approved by the board on 01-August-2025 and signed on its behalf by:

DocuSigned by:

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DJD Perkins
Director

Specsavers Optical Superstores Limited

Statement of directors' responsibilities

The directors acknowledge their responsibilities for preparing the strategic report, directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the group and the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company, and of the profit or loss of the group and the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and the company's transactions, and disclose with reasonable accuracy at any time the financial position of the group and the company enabling them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Specsavers Optical Superstores Limited

Independent auditor's report to the members of Specsavers Optical Superstores Limited

Opinion on the financial statements

In our opinion:

- the financial statements give a true and fair view of the state of the group's and of the parent company's affairs as at 28 February 2025 and of the group's profit and cash flows for the year then ended.
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements of Specsavers Optical Superstores Limited ("the parent company") and its subsidiaries ("the group") for the year ended 28 February 2025 which comprise the Consolidated profit and loss account, Consolidated statement of comprehensive income, Consolidated balance sheet, Company balance sheet, Consolidated statement of changes in equity, Company statement of changes in equity, Consolidated statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the group and the parent company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Specsavers Optical Superstores Limited

Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Climate change

The group has a requirement to explain its principal risks and uncertainties as well as the group commitments regarding climate change in response to these. The risks and uncertainties are explained in the Non-Financial and Sustainability Information Statement - Climate Related Financial Disclosures on pages 21 to 28 and in the principal risks and uncertainties section of the Strategic Report. The climate commitments of the group are explained on pages 27 to 28 of the Annual Report. The group has determined that the most significant future impacts from climate change on its operations will be from increased investment requirements to meet policy and regulation changes, transition to low emissions technology and the increased focus on circular economy, increased costs of raw materials and the changes in consumer trends.

All these disclosures form part of the "Other information," rather than the audited financial statements. Our procedures on these unaudited disclosures, therefore, consisted solely of considering whether they are materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appear to be materially misstated, in line with our responsibilities on "Other information".

Our work on the assessment of potential impacts of climate-related risks on the group's operations and financial statements included:

- Enquiries and challenge of management to understand the actions they have taken to identify climate-related risks and their potential impacts on the financial statements and adequately disclose climate-related risks within the annual report.
- Our own qualitative risk assessment taking into consideration the sector in which the group operates and how climate change affects this particular sector; and
- Review of the minutes of Board and Audit Committee meetings and other papers related to climate change and performed a risk assessment as to how the impact of the group's commitment as set out in pages 27 to 28 may affect the financial statements and our audit.

We challenged the extent to which climate-related considerations, including the expected cash flows from the initiatives and commitments have been reflected, where appropriate, in the Directors' going concern assessment.

We also assessed the consistency of management's disclosures included as Other information on pages 21 to 28 with the financial statements and with our knowledge obtained from the audit.

Specsavers Optical Superstores Limited

Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Companies Act 2006 reporting

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic report and the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic report and the Directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic report or the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Specsavers Optical Superstores Limited

Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Non-compliance with laws and regulations

Based on:

- Our understanding of the group and the industry in which it operates.
- Discussion with management and those charged with governance and legal counsel; and
- Obtaining an understanding of the group's policies and procedures regarding compliance with laws and regulations.

We considered the significant laws and regulations to be the applicable accounting frameworks, the Companies Act 2006, industry specific regulation and employment and taxation laws and regulations in the jurisdictions in which the group operates.

The group is also subject to laws and regulations where the consequence of non-compliance could have a material effect on the amount or disclosures in the financial statements, for example through the imposition of fines or litigations. We have identified such laws and regulations to be employment and taxation laws and equivalent legislation and regulation where the group has overseas operations. In addition, changes to legislation affecting all UK companies such as tax legislation and developments can give rise to contingent or actual liabilities in the event of non-compliance.

Our procedures in respect of the above included:

- Review of minutes of meeting of those charged with governance for any instances of non-compliance with laws and regulations.
- Review of correspondence with tax authorities for any instances of non-compliance with laws and regulations.
- Review of financial statement disclosures and agreeing to supporting documentation.
- Involvement of tax specialists in the audit; and
- Review of group level legal expenditure accounts to understand the nature of expenditure incurred.

Specsavers Optical Superstores Limited

Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)

Fraud

We assessed the susceptibility of the financial statements to material misstatement, including fraud. Our risk assessment procedures included:

- Enquiry with management and those charged with governance regarding any known or suspected instances of fraud.
- Obtaining an understanding of the group's policies and procedures relating to:
- Detecting and responding to the risks of fraud; and
- Internal controls established to mitigate risks related to fraud.
- Review of minutes of meeting of those charged with governance for any known or suspected instances of fraud.
- Discussion amongst the engagement team as to how and where fraud might occur in the financial statements.
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- Considering remuneration incentive schemes and performance targets and the related financial statement areas impacted by these.

Based on our risk assessment, we considered the area's most susceptible to fraud to be management override of controls and inappropriate journal entries relating to revenue recognition.

Our procedures in respect of the above included:

- Performing journal entry testing, focusing on journal entries containing defined characteristics, those posted to revenue, unusual account combinations and large or unusual transactions based on our knowledge of the business by agreeing to supporting documentation.
- A critical review of the consolidation including agreeing to supporting documentation material manual adjustments at the consolidation level;
- Performing detailed audit procedures around adjustments to transactional processing to recognise work in progress, deferred and accrued income balances; and
- Considering managements estimates and judgements applied in the preparation of the financial statements throughout the audit, individually and in aggregate, to evaluate whether there were any indications of bias in the application of these judgements.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members who were all deemed to have appropriate competence and capabilities and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Our audit procedures were designed to respond to risks of material misstatement in the financial statements, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery, misrepresentations or through collusion. There are inherent limitations in the audit procedures performed and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Specsavers Optical Superstores Limited

Independent auditor's report to the members of Specsavers Optical Superstores Limited (continued)

Use of our report

This report is made solely to the parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the parent company and the parent company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

Mark RA Edwards

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Mark RA Edwards (Senior Statutory Auditor)
For and on behalf of BDO LLP, Statutory Auditor
London, UK

04 August 2025

Date:.....

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Specsavers Optical Superstores Limited

Consolidated profit and loss account for the year ended 28 February 2025

	Note	2025 £ 000	2024 £ 000
Turnover	3	3,984,625	3,741,687
Cost of sales		<u>(812,117)</u>	<u>(767,767)</u>
Gross profit		3,172,508	2,973,920
Distribution costs		(29,222)	(30,082)
Administrative expenses		(2,829,921)	(2,642,664)
Other operating income	4	<u>13,544</u>	<u>12,290</u>
Operating profit	5	<u>326,909</u>	<u>313,464</u>
Interest receivable and similar income	6	18,824	18,616
Interest payable and similar charges	7	<u>(6,377)</u>	<u>(8,420)</u>
		<u>12,447</u>	<u>10,196</u>
Profit before tax		339,356	323,660
Taxation	11	<u>(108,209)</u>	<u>(93,676)</u>
Profit for the financial year		<u><u>231,147</u></u>	<u><u>229,984</u></u>
Profit attributable to:			
Shareholders of Specsavers Optical Superstores Limited		11,905	13,557
Non-controlling interests		<u>219,242</u>	<u>216,427</u>
		<u><u>231,147</u></u>	<u><u>229,984</u></u>

The notes on pages 56 to 216 form an integral part of these financial statements.

Specsavers Optical Superstores Limited

Consolidated statement of comprehensive income for the year ended 28 February 2025

	2025 £ 000	2024 £ 000
Profit for the year	231,147	229,984
Foreign currency losses	<u>(10,818)</u>	<u>(14,962)</u>
Total comprehensive income for the year	<u><u>220,329</u></u>	<u><u>215,022</u></u>
Total comprehensive income attributable to:		
Shareholders of Specsavers Optical Superstores Ltd	2,734	1,436
Non-controlling interests	<u>217,595</u>	<u>213,586</u>
	<u><u>220,329</u></u>	<u><u>215,022</u></u>

The notes on pages 56 to 216 form an integral part of these financial statements.

Specsavers Optical Superstores Limited
(Registered number: 01721624)
Consolidated balance sheet as at 28 February 2025

	Note	2025 £ 000	2024 £ 000
Fixed assets			
Intangible assets	12	36,183	43,344
Tangible assets	13	324,904	380,633
Other financial assets	15	<u>12,278</u>	<u>-</u>
Total fixed assets		<u>373,365</u>	<u>423,977</u>
Current assets			
Stocks	16	142,419	147,834
Debtors	17	703,516	604,520
Cash at bank and in hand	18	<u>207,607</u>	<u>215,381</u>
Total current assets		1,053,542	967,735
Creditors: Amounts falling due within one year	19	<u>(923,531)</u>	<u>(899,551)</u>
Net current assets		<u>130,011</u>	<u>68,184</u>
Total assets less current liabilities		503,376	492,161
Creditors: Amounts falling due after more than one year	19	(19,853)	(20,383)
Provisions for liabilities	22	<u>(61,376)</u>	<u>(38,918)</u>
Net assets		<u>422,147</u>	<u>432,860</u>
Capital and reserves			
Called up share capital	23	-	-
Foreign currency revaluation reserve		(16,420)	(7,370)
Other reserves		1,073	1,889
Retained earnings		300,359	288,418
Non-controlling interests		<u>137,135</u>	<u>149,923</u>
Total equity		<u>422,147</u>	<u>432,860</u>

01-August-2025

Approved and authorised by the board on and signed on its behalf by:

DocuSigned by:

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DJD Perkins
Director

Specsavers Optical Superstores Limited
(Registered number: 01721624)
Company balance sheet as at 28 February 2025

	Note	2025 £ 000	2024 £ 000
Fixed assets			
Intangible assets	12	26,790	23,579
Tangible assets	13	31,172	30,921
Investments	14	25,992	73,147
Other financial assets	15	<u>12,278</u>	<u>-</u>
Total fixed assets		<u>96,232</u>	<u>127,647</u>
Current assets			
Stocks	16	23,249	26,971
Debtors	17	<u>261,512</u>	<u>214,037</u>
Total current assets		284,761	241,008
Creditors: Amounts falling due within one year	19	<u>(356,935)</u>	<u>(325,018)</u>
Net current liabilities		<u>(72,174)</u>	<u>(84,010)</u>
Total assets less current liabilities		24,058	43,637
Creditors: Amounts falling due after more than one year	19	(3,855)	(3,841)
Provisions for liabilities	22	<u>(13,912)</u>	<u>(5,663)</u>
Net assets		<u>6,291</u>	<u>34,133</u>
Capital and reserves			
Called up share capital	23	-	-
Retained earnings		<u>6,291</u>	<u>34,133</u>
Total equity		<u>6,291</u>	<u>34,133</u>

The company has taken advantage of the exemption allowed under s408 of the Companies Act 2006 and has not presented its own statement of comprehensive income in these financial statements. The company made a loss for the year of £27,822k (2024: £28,178k).

Approved and authorised by the board on 01-August-2025 and signed on its behalf by:

DocuSigned by:

07485088A5444B0...
DJD Perkins
Director

Specsavers Optical Superstores Limited

Consolidated statement of changes in equity for the year ended 28 February 2025

	Share capital £ 000	Foreign currency translation £ 000	Other reserves £ 000	Retained earnings £ 000	Total £ 000	Non- controlling interests £ 000	Total equity £ 000
At 1 March 2024	-	(7,370)	1,889	288,418	282,937	149,923	432,860
Profit for the year	-	-	-	11,905	11,905	219,242	231,147
Other comprehensive expenditure	-	(9,050)	(89)	(32)	(9,171)	(1,647)	(10,818)
Total comprehensive income	-	(9,050)	(89)	11,873	2,734	217,595	220,329
Distributions	-	-	-	-	-	(239,173)	(239,173)
Decrease in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	(663)	(663)	664	1
Disposal of subsidiary	-	-	-	(1,986)	(1,986)	8,126	6,140
Other movements on reserves	-	-	(727)	2,717	1,990	-	1,990
At 28 February 2025	-	(16,420)	1,073	300,359	285,012	137,135	422,147

The notes on pages 56 to 216 form an integral part of these financial statements.
Page 51

Specsavers Optical Superstores Limited

Consolidated statement of changes in equity for the year ended 28 February 2025 (continued)

	Share capital £ 000	Foreign currency translation £ 000	Other reserves £ 000	Retained earnings £ 000	Total £ 000	Non- controlling interests £ 000	Total equity £ 000
At 1 March 2023	-	4,854	2,458	289,420	296,732	149,173	445,905
Profit for the year	-	-	-	13,557	13,557	216,427	229,984
Other comprehensive expenditure	-	(12,224)	(202)	305	(12,121)	(2,841)	(14,962)
Total comprehensive income	-	(12,224)	(202)	13,862	1,436	213,586	215,022
Distributions	-	-	-	(15,000)	(15,000)	(223,185)	(238,185)
Decrease in ownership interests in subsidiaries that do not result in a loss of control	-	-	-	136	136	-	136
Other reserve movements	-	-	(367)	-	(367)	10,349	9,982
At 29 February 2024	-	(7,370)	1,889	288,418	282,937	149,923	432,860

The notes on pages 56 to 216 form an integral part of these financial statements.
Page 52

Specsavers Optical Superstores Limited

Company statement of changes in equity for the year ended 28 February 2025

	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 March 2024	-	34,133	34,133
Loss for the year	-	(27,822)	(27,822)
Other comprehensive expenditure	-	(20)	(20)
Total comprehensive expenditure	-	(27,842)	(27,842)
At 28 February 2025	-	6,291	6,291
	Share capital £ 000	Retained earnings £ 000	Total £ 000
At 1 March 2023	-	77,332	77,332
Loss for the year	-	(28,178)	(28,178)
Other comprehensive expenditure	-	(21)	(21)
Total comprehensive expenditure	-	(28,199)	(28,199)
Dividends	-	(15,000)	(15,000)
At 29 February 2024	-	34,133	34,133

The notes on pages 56 to 216 form an integral part of these financial statements.
Page 53

Specsavers Optical Superstores Limited

Consolidated statement of cash flows for the year ended 28 February 2025

	Note	2025 £ 000	2024 £ 000
Cash flows from operating activities			
Profit for the year		231,147	229,984
Depreciation and amortisation	5	122,716	117,839
Loss on disposal of tangible fixed assets	5	166	1,167
Impairments	5	2,244	5,039
Unrealised foreign exchange (gain)/loss		(13)	3,706
Interest receivable and similar income	6	(18,824)	(18,616)
Interest payable and similar charges	7	6,377	8,420
Tax expense	11	108,209	93,676
		452,022	441,215
(Increase)/decrease in stocks		(1,378)	4,033
Increase in debtors	17	(39,546)	(64,724)
Increase/(decrease) in creditors	19	37,021	(69,501)
Increase in provisions	22	15,443	3,324
Cash generated from operations		463,562	314,347
Tax paid	11	(86,460)	(85,777)
Net cash flow from operating activities		377,102	228,570
Cash flows from investing activities			
Interest received	6	18,824	18,616
Acquisitions of tangible fixed assets		(119,083)	(191,135)
Proceeds from sale of tangible fixed assets		4,120	689
Acquisition of intangible assets	12	(10,019)	(11,025)
New partner loans issued		(15,785)	(5,360)
Receipt of partner loans repaid		17,169	-
Acquisition of financial instruments	15	(12,278)	-
Acquisition of subsidiary undertakings		(646)	(5,985)
Proceeds from sale of subsidiary undertakings		28,593	-
Net cash flows used in investing activities		(89,105)	(194,200)

The notes on pages 56 to 216 form an integral part of these financial statements.

Specsavers Optical Superstores Limited

Consolidated statement of cash flows for the year ended 28 February 2025 (continued)

	Note	2025 £ 000	2024 £ 000
Cash flows from financing activities			
Interest paid	7	(6,377)	(8,420)
Capital contributions received		3,096	18,061
Payments to finance lease creditors		(395)	(557)
Distributions paid		(239,173)	(238,185)
Receipt of Group Treasury loans		37,297	55,508
Repayment of Group Treasury loans		(24,256)	(19,950)
Decreased/(increased) investment in subsidiary undertakings		<u>822</u>	<u>(1,239)</u>
Net cash flows used in financing activities		<u>(228,986)</u>	<u>(194,782)</u>
Net increase/(decrease) in cash and cash equivalents		59,011	(160,412)
Cash and cash equivalents at 1 March		245,695	420,094
Effect of exchange rate fluctuations on cash held		<u>(10,489)</u>	<u>(13,987)</u>
Cash and cash equivalents at 28 February	18	<u><u>294,217</u></u>	<u><u>245,695</u></u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025

1 General information

The company is a private limited company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Forum 6, Parkway
Solent Business Park
Whiteley
Fareham
PO15 7PA
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements are prepared in accordance with United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102") and the UK Companies Act 2006 (as amended).

Basis of preparation

The financial statements are prepared in sterling which is the functional currency of the company and are rounded to the nearest £'000.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Going concern

As noted in the strategic report, though there remains significant uncertainty regarding the longer-term global economic outlook the directors are comfortable that the group is well positioned to meet any challenges that lie ahead. The directors have prepared cash flow forecasts which indicate that the group will be able to meet its liabilities as they fall due for a period of at least 12 months from the approval of the financial statements.

Specsavers and its stores have access to significant cash holdings (see note 18) alongside positive operating cashflows which support the group's liquidity and longer-term viability, and provide the ability to withstand reasonably possible downside scenarios should they arise. In addition, the group has no external borrowings. Therefore, the expectation of the directors is that they will be able to meet liabilities as they fall due over a period of at least 12 months.

Specsavers Optical Superstores Limited has net current liabilities as a result of the overdraft balance with the group treasury company, Specsavers Finance (Guernsey) Limited. The directors have received a confirmation signed under deed from Specsavers Finance (Guernsey) Limited that they will not seek repayment of any intercompany loans if such repayment would result in the company being unable to meet their liabilities as and when they fall due, for a period of at least twelve months from the date of approval of these financial statements. For this reason, the directors believe that it is appropriate to prepare the financial statements on a going concern basis.

Summary of disclosure exemptions

As the parent company, Specsavers Optical Superstores Limited has provided a guarantee under the provision of the Companies Act 2006, s479C, for an audit exemption for its subsidiary companies. The results of these companies and the parent company are included in these consolidated financial statements. With the exception of retail stores in ROI, Norway, Sweden and Finland; Specsavers International B.V., Ireland Specsavers Limited and Ireland Specsavers Hearcare Limited, the subsidiaries listed in note 14 have taken advantage of the exemption from having their accounts audited under the provisions of the Companies Act 2006, s479A.

No profit and loss account or statement of comprehensive income has been presented for the company, as permitted by section 408 of the Companies Act 2006, and no cash flow statement and analysis of net debt has been presented, as permitted by FRS 102.

Basis of consolidation

The group financial statements consolidate the financial statements of the company and its subsidiary undertakings drawn up to 28 February 2025.

The results of subsidiaries acquired or disposed of during the year are included in the consolidated profit and loss account from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with those used by the group.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Where a business combination falls within the definition of a group reconstruction, merger accounting is used. In this instance the carrying values of the assets and liabilities of the parties to the combination are not required to be adjusted to fair value, although appropriate adjustments are made to achieve uniformity of accounting policies in the combining entities. The results and cash flows of all the combining entities are brought into the financial statements of the combined entity from the beginning of the financial year in which the combination occurred, adjusted so as to achieve uniformity of accounting policies. The comparative information is restated by including the total comprehensive income for all the combining entities for the previous reporting period and their balance sheets for the previous reporting date, adjusted as necessary to achieve uniformity of accounting policies.

On disposal of a subsidiary, the difference between the consideration received and the carrying amount of the net assets of the subsidiary is recognised in profit and loss. On disposal of a foreign subsidiary, the relative cumulative exchange differences recognised in the foreign exchange reserve up to the date of disposal are transferred to the consolidated statement of comprehensive income as part of the profit or loss on disposal.

Inter-company transactions, balances and unrealised gains on transactions between the company and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Judgments

The following are the critical judgments made by management, apart from those involving estimations (see 'Key sources of estimation uncertainty' below), that have a significant effect on the amounts reported in the financial statements:

Operating lease commitments

The group enters into multiple commercial property leases, where as a lessee it obtains the use of property. The classification of each lease as either an operating or finance lease requires the group to determine, based on evaluation of the terms and conditions of the arrangements, whether it retains or acquires the significant risks and rewards of ownership of these assets, and accordingly whether the lease requires an asset and liability to be recognised in the balance sheet. The key factor considered is the length of the lease term, compared to the expected useful life of the underlying asset. Where the asset life is considerably longer than the lease term, the significant risks and rewards are not deemed to be transferred to the group, and the lease is consequently accounted for as an operating lease.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Key sources of estimation uncertainty

The following are the key assumptions concerning the future, and the other key sources of estimation uncertainty at the end of the reporting period that have a risk of causing material adjustments to the carrying amounts of assets and liabilities within the next financial year:

Goodwill and intangibles

The group establishes a reliable estimate of the useful life of goodwill, intangible assets arising on business combinations and internally generated intangible assets, such as software development costs.. This estimate is based on a variety of factors such as the expected use of the acquired asset, the expected usual life of the cash generating units to which the goodwill is attributed, any legal, regulatory or contractual provisions that can limit useful life and assumptions that market participants would consider in respect of similar businesses. (See note 12 for relevant numbers.)

Deferred revenue

Deferred revenue arises when cash is received in advance of revenue being earned, either in the form of deposits received for spectacles and hearing aids which have not been collected, or direct debit payments received for contact lenses in advance of delivery of the lenses to the customer. Deferred revenue is a liability on the balance sheet until it is earned. Customer data is used to estimate the value of uncollected spectacle sales which should be deferred at the year-end. Deferred revenue for contact lens sales purchased by direct debit is estimated using system reports which allow a calculation of where each customer is in their payment cycle, and therefore how much has been paid in advance of delivery of goods. Deferred revenue in respect of bundled sales of hearing aids and four years' batteries is calculated using the underlying cost prices of the elements in the bundle; management deem this to be the best estimation of the fair value split. (See note 19 deferred income for the relevant numbers.)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Taxation

The group establishes provisions based on reasonable estimates, for possible consequences of audits by the tax authorities. The amount of such provisions is based upon various factors, such as experience with previous tax audits and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Management estimation is required to determine the amount of deferred tax assets that can be recognised, based upon likely timing and level of future taxable profits together with an assessment of the effect of future tax planning strategies. (See note 11 for relevant numbers.)

Revenue recognition

Revenue is recognised to the extent that the group obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty. The following criteria must also be met before revenue is recognised:

Revenue from the sale of goods and services is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually on despatch of the goods, or when services are provided and the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the group and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Goods revenue consists primarily of the sale of frames, lenses, hearing aids and contact lenses. Service revenue relates to eye tests, hearing consultations, and customer aftercare; services provided to the parent company; rent utilities and other services to companies within the Specsavers organisation.

Deferred revenue on the company balance sheet arises from rents prepaid by Specsavers retail companies to the company and is released as the usage of store premises is provided.

Other operating income

Other operating income is recognised on an accruals basis when the group becomes entitled to receipt.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded in the group's functional currency by applying the spot exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss.

Tax

Current tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Deferred tax is recognised in respect of all timing differences which are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Goodwill

Goodwill represents the excess of a cost of a business combination over the fair value of the group's share of the net identifiable assets of the acquired subsidiary at the date of acquisition. Goodwill on acquisition of subsidiaries is included in intangible assets. Goodwill of acquisition of joint ventures and associates is included in the related equity accounted investment value.

Positive goodwill acquired is capitalised, classified as an asset on the balance sheet and amortised on a straight-line basis over its useful life. Goodwill acquired is, from the acquisition date, allocated to each cash generating unit that is expected to benefit from the synergies of the acquisition. If a business is subsequently sold or discontinued, any goodwill arising on acquisition that has not been amortised through the consolidated profit and loss account is taken into account in the profit or loss recognised on sale or discontinuance.

Tangible fixed assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is provided on a straight line basis at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life (or if held under a finance lease, over the lease term, whichever is the shorter):

Asset class	Depreciation rate
Equipment	7%-50%
Plant and machinery	7%-50%
Fixtures and fittings	7%-25%
Land	Not depreciated
Buildings	2%

Assets under construction

Assets under construction represent payments on machinery being constructed which are not depreciated until the asset is ready for use.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Intangible assets

Software development costs incurred are recognised as intangible assets, provided that the project is technically feasible, the group both intends and has the ability to complete it, and adequate technical, financial and other resources are available to complete the development of the software to the point that it is available for use. Computer software assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. On project completion, computer software assets are written off on a systematic basis over their useful economic life.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation rate
Goodwill	10 years straight line
Trademarks, patents and licences	5-10 years straight line
Internally generated software development	3-10 years straight line

Impairment of non-financial fixed assets

The group assesses at each reporting date whether an asset may be impaired. If any such indication exists the group estimates the recoverable amount of the asset. If it is not possible to estimate the recoverable amount of the individual asset, the group estimates the recoverable amount of the cash generating unit to which the asset belongs. The recoverable amount of an asset or cash-generating unit is the higher of its fair value less costs to sell and its value in use. If the recoverable amount is less than its carrying amount, the carrying amount of the asset is impaired and it is reduced to its recoverable amount through an impairment in profit and loss unless the asset is carried at a revalued amount where the impairment loss of a revalued asset is a revaluation decrease.

For all assets an impairment loss recognised is reversed in a subsequent period if and only if the reasons for the impairment loss have ceased to apply, with the exception of goodwill where impairment is never reversible.

Investments

Investments in fellow Specsavers organisation companies are measured at cost less impairment.

Financial assets

Financial assets, other than investments, are initially measured at transaction price (including transaction costs) and subsequently held at amortised cost, less any impairment.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the weighted average method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Short term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the consolidated profit and loss account in administrative expenses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value. The directors have included the balances owed to and from Specsavers Finance (Guernsey) Limited, the Group Treasury Company within cash equivalents.

Provisions

A provision is recognised when the group has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Lease incentives are recognised over the lease term on a straight-line basis.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over the shorter of the useful life of the asset and the lease term. A corresponding liability is recognised for the lower of the fair value of the leased asset and the present value of the minimum lease payments in the balance sheet. Lease payments are apportioned between the reduction of the lease liability and finance charges in the profit and loss account so as to achieve a constant rate of interest on the remaining balance of the liability.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred, the initial measurement is on a present value basis.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

2 Accounting policies (continued)

Foreign currency translation reserve

The variances arising from translation of the equity value of subsidiaries, using the opening foreign exchange rate compared to the closing foreign exchange rate, are taken to 'other comprehensive income' and subsequently held in the foreign currency translation reserve.

Other reserves

Other reserves relates to equity contributions from other subsidiaries of the ultimate parent.

Retained earnings reserve

The retained earnings reserve represents cumulative profits and losses, net of dividends paid, as well as transactions which result in changes in the ownership of A shares in subsidiary undertakings without a change in control.

Non-controlling interests reserve

The non-controlling interests reserve is the share of the group's reserves not owned by the company. Non-controlling interests are valued at the proportionate share of third parties in the net value of the assets and liabilities of subsidiary undertakings, determined in accordance with the company's measurement principles.

Dividends

Final dividends are recognised as an appropriation of equity when approved by the company's shareholders. Interim dividends are recognised when paid.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all colleagues the benefits relating to colleague service in the current and prior periods.

Contributions to defined contribution plans are recognised as colleague benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Turnover

The analysis of the group's turnover for the year by activity is as follows:

	2025	2024
	£ 000	£ 000
Sale of goods	3,830,423	3,598,654
Rendering of services	154,202	143,033
	<u>3,984,625</u>	<u>3,741,687</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

3 Turnover (continued)

The analysis of the group's turnover for the year by market is as follows:

	2025	2024
	£ 000	£ 000
UK	2,121,490	1,949,402
Rest of Europe	837,566	812,254
Australasia	912,238	871,751
North America	113,331	108,280
	<u>3,984,625</u>	<u>3,741,687</u>

4 Other operating income

The analysis of the group's other operating income for the year is as follows:

	2025	2024
	£ 000	£ 000
Other operating income	<u>13,544</u>	<u>12,290</u>

Other operating income relates to multiple balances including, but not restricted to, sundry income, miscellaneous subsidies and insurance income; none of the individual balances are material to these financial statements.

5 Operating profit

Arrived at after charging:

	Note	2025	2024
		£ 000	£ 000
Depreciation expense	13	114,045	111,337
Amortisation expense	12	8,657	6,502
Impairment loss		2,244	5,039
Foreign exchange losses		229	3,675
Operating lease expense - property		145,640	141,520
Loss on disposal of tangible fixed assets		<u>166</u>	<u>1,167</u>

6 Interest receivable and similar income

	Note	2025	2024
		£ 000	£ 000
Interest income from Group Treasury Company	29	8,638	7,043
Interest income on bank deposits		9,797	11,563
Other finance income		<u>389</u>	<u>10</u>
		<u>18,824</u>	<u>18,616</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

7 Interest payable and similar charges

	Note	2025 £ 000	2024 £ 000
Interest on obligations under finance leases and hire purchase contracts		234	247
Interest paid to Group Treasury Company	29	5,644	5,110
Other finance costs		499	3,063
		<u>6,377</u>	<u>8,420</u>

8 Colleague costs (including directors)

The aggregate payroll costs (including directors' remuneration) were as follows:

	2025 £ 000	2024 £ 000
Wages and salaries	1,438,679	1,325,953
Social security costs	100,317	93,671
Pension costs, defined contribution scheme	70,866	63,658
	<u>1,609,862</u>	<u>1,483,282</u>

Included in the above payroll costs are wages and salaries £150,853k (2024: £139,703k), social security costs £16,755k (2024: £15,793k) and pension costs £17,496k (2024: £14,187k) which relate to the company.

The average number of colleagues during the year:

	2025 No.	2024 No.
Retail operations	41,121	40,418
Retail support services	3,796	3,617
Manufacturing	1,115	1,094
Distribution	251	277
	<u>46,283</u>	<u>45,406</u>

Included in the above average number of colleagues are retail support services colleagues numbering 2,159 (2024: 2,084) who are employed by the company.

There were pension contributions of £5,421k outstanding at the year end (2024: £5,227k).

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

9 Directors' remuneration

During the year, the directors of Specsavers Optical Superstores Limited received no remuneration for their services to the group.

10 Auditor's remuneration

	2025 £ 000	2024 £ 000
Audit of these financial statements	1,189	1,097
Audit of subsidiaries	1,679	1,429
	<u>2,868</u>	<u>2,526</u>
Other fees to auditors		
All other tax advisory services	19	4
All other non-audit services	-	10
	<u>19</u>	<u>14</u>

11 Taxation

Analysis of charge in the year:

	2025 £ 000	2024 £ 000
Current taxation		
UK corporation tax based on profit for the year	57,884	51,849
Adjustment in respect of prior years	136	(731)
Total current taxation	58,020	51,118
Foreign corporation tax based on profit for the year	48,988	39,264
Withholding tax suffered	567	2,806
Total current income tax	<u>107,575</u>	<u>93,188</u>
Deferred taxation		
Origination and reversal of timing differences	(42)	6,479
Adjustment in respect of prior years	676	(5,991)
Total deferred taxation	<u>634</u>	<u>488</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

11 Taxation (continued)

	2025 £ 000	2024 £ 000
Tax expenses in consolidated profit and loss account	<u>108,209</u>	<u>93,676</u>

The differences are explained below:

	2025 £ 000	2024 £ 000
Profit before tax	<u>339,356</u>	<u>323,660</u>
Corporation tax at standard rate	84,839	79,297
Expenses not deductible for tax purposes/income not taxable	9,178	2,802
Higher overseas tax rates	3,460	4,098
Timing differences where no deferred tax has been recognised	9,353	11,395
Prior year deferred tax adjustments	676	(5,991)
Prior year current tax adjustments	136	(731)
Withholding and income taxes	<u>567</u>	<u>2,806</u>
Total tax charge	<u>108,209</u>	<u>93,676</u>

The tax assessed for the year is higher than the standard rate of corporation tax in the UK of 25% (2024: 24.5%).

The group tax charge is higher than the standard rate UK due to tax on overseas earnings being calculated at the rates applicable in each relevant jurisdiction.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

11 Taxation (continued)

Deferred tax

Group

Deferred tax balances relate to UK and foreign taxes. The net deferred tax asset is comprised of the following:

	Note	2025 £ 000	2024 £ 000
Other timing differences		30,690	28,191
Tax losses carried forward / utilised		1,389	809
Fixed asset timing differences		<u>(4,299)</u>	<u>979</u>
	17, 22	<u>27,780</u>	<u>29,979</u>
		2025 £ 000	2024 £ 000
Opening balance		29,979	33,183
Origination and reversal of timing differences		42	(6,479)
Adjustment in respect of prior year		(660)	6,021
On subsidiaries purchased		18	(472)
On subsidiaries disposed		(304)	-
Foreign exchange rate differences		<u>(1,295)</u>	<u>(2,274)</u>
28 February		<u>27,780</u>	<u>29,979</u>

A deferred tax asset is regarded as recoverable, and therefore recognised, only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. The estimated value of the deferred tax asset not recognised, measured at standard rates for the countries concerned is £26,990k (2024: £21,852k) in respect of store operations.

The amount of the net reversal of deferred tax assets and deferred tax liabilities expected to occur during the year beginning after the reporting period is £10,918k (2024: £32,747k). This relates to the reversal of existing timing differences between qualifying depreciation and capital allowance claims and short term timing differences.

The group is within the scope of the OECD Pillar Two model rules due to enactment of the law within some jurisdictions that it operates in. Based on the assessment undertaken for the year ended 28 February 2025, the group has no related current tax exposure under Pillar Two Legislation in those jurisdictions.

The group applies the exception to recognising and disclosing information regarding deferred tax assets and liabilities related to Pillar Two income taxes, as provided in amendments to FRS102 approved for issue by the Financial Reporting Council on 5 July 2023

Specsavers Optical Superstores Limited

**Notes to the financial statements for the year ended 28 February 2025
(continued)**

11 Taxation (continued)

Company

The deferred tax recognised in the balance sheet is as follows:

	Note	2025 £ 000	2024 £ 000
	17	-	-
		2025 £ 000	2024 £ 000
28 February		-	-

The company is within the scope of the OECD Pillar Two model rules due to enactment of the law within some jurisdictions that it operates in. Based on the assessment undertaken for the year ended 28 February 2025, the group has no related current tax exposure under Pillar Two Legislation in those jurisdictions.

The company applies the exception to recognising and disclosing information regarding deferred tax assets and liabilities related to Pillar Two income taxes, as provided in amendments to FRS102 approved for issue by the Financial Reporting Council on 5 July 2023

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

12 Intangible assets

Group

	Goodwill £ 000	Trademarks, patents and licenses £ 000	Internally generated software development costs £ 000	Total £ 000
Cost				
At 1 March 2024	33,367	232	34,357	67,956
Additions internally developed	-	-	10,019	10,019
Additions acquired separately	611	494	-	1,105
Disposal of subsidiary	(10,676)	-	(2,610)	(13,286)
Foreign exchange movements	(1,390)	(7)	(111)	(1,508)
At 28 February 2025	<u>21,912</u>	<u>719</u>	<u>41,655</u>	<u>64,286</u>
Amortisation				
At 1 March 2024	15,487	96	9,029	24,612
Amortisation charge	2,451	93	6,113	8,657
Amortisation eliminated on disposals	(4,206)	-	(268)	(4,474)
Foreign exchange movements	(679)	(3)	(10)	(692)
At 28 February 2025	<u>13,053</u>	<u>186</u>	<u>14,864</u>	<u>28,103</u>
Carrying amount				
At 28 February 2025	<u>8,859</u>	<u>533</u>	<u>26,791</u>	<u>36,183</u>
At 29 February 2024	<u>17,880</u>	<u>136</u>	<u>25,328</u>	<u>43,344</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

12 Intangible assets (continued)

Company

	Internally generated software development costs £ 000	Total £ 000
Cost		
At 1 March 2024	32,539	32,539
Additions internally developed	<u>9,035</u>	<u>9,035</u>
At 28 February 2025	<u>41,574</u>	<u>41,574</u>
Amortisation		
At 1 March 2024	8,960	8,960
Charge for the year	<u>5,824</u>	<u>5,824</u>
At 28 February 2025	<u>14,784</u>	<u>14,784</u>
Carrying amount		
At 28 February 2025	<u>26,790</u>	<u>26,790</u>
At 29 February 2024	<u>23,579</u>	<u>23,579</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

13 Tangible fixed assets

Group

	Land and buildings £ 000	Fixtures and fittings £ 000	Equipment £ 000	Assets under construction £ 000	Plant and machinery £ 000	Total £ 000
Cost						
At 1 March 2024	166,708	333,802	534,864	2,946	1,483	1,039,803
Additions	10,805	67,175	40,444	2,089	-	120,513
Disposal of subsidiary	(797)	(49,370)	(17,991)	-	-	(68,158)
Disposals	(1,266)	(8,077)	(7,899)	(248)	-	(17,490)
Transfers	-	110	2,185	(2,258)	(37)	-
Foreign exchange	(6,055)	(5,389)	(8,608)	(10)	-	(20,062)
At 28 February 2025	<u>169,395</u>	<u>338,251</u>	<u>542,995</u>	<u>2,519</u>	<u>1,446</u>	<u>1,054,606</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

13 Tangible fixed assets (continued)

	Land and buildings £ 000	Fixtures and fittings £ 000	Equipment £ 000	Assets under construction £ 000	Plant and machinery £ 000	Total £ 000
Depreciation						
At 1 March 2024	88,735	198,027	370,961	-	1,447	659,170
Disposal of subsidiary	(226)	(13,003)	(4,486)	-	-	(17,715)
Charge for the year	15,498	42,662	55,885	-	-	114,045
Disposals	(871)	(6,568)	(5,765)	-	-	(13,204)
Transfers	-	-	2	-	(2)	-
Foreign exchange	(4,093)	(2,407)	(6,094)	-	-	(12,594)
At 28 February 2025	<u>99,043</u>	<u>218,711</u>	<u>410,503</u>	<u>-</u>	<u>1,445</u>	<u>729,702</u>
Carrying amount						
At 28 February 2025	<u>70,352</u>	<u>119,540</u>	<u>132,492</u>	<u>2,519</u>	<u>1</u>	<u>324,904</u>
At 29 February 2024	<u>77,973</u>	<u>135,775</u>	<u>163,903</u>	<u>2,946</u>	<u>36</u>	<u>380,633</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

13 Tangible fixed assets (continued)

Company

	Land and buildings £ 000	Fixtures and fittings £ 000	Equipment £ 000	Total £ 000
Cost				
At 1 March 2024	27,100	3,871	8,717	39,688
Additions	44	1,766	577	2,387
Disposals	<u>(24)</u>	<u>(91)</u>	<u>(663)</u>	<u>(778)</u>
At 28 February 2025	<u>27,120</u>	<u>5,546</u>	<u>8,631</u>	<u>41,297</u>
Depreciation				
At 1 March 2024	177	2,062	6,528	8,767
Charge for the year	393	529	1,212	2,134
Eliminated on disposal	<u>(24)</u>	<u>(91)</u>	<u>(661)</u>	<u>(776)</u>
At 28 February 2025	<u>546</u>	<u>2,500</u>	<u>7,079</u>	<u>10,125</u>
Carrying amount				
At 28 February 2025	<u>26,574</u>	<u>3,046</u>	<u>1,552</u>	<u>31,172</u>
At 29 February 2024	<u>26,923</u>	<u>1,809</u>	<u>2,189</u>	<u>30,921</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments

Company

Subsidiaries

£ 000

Cost

At 1 March 2024	73,147
Disposals	<u>(47,155)</u>
At 28 February 2025	<u>25,992</u>

Carrying amount

At 28 February 2025	<u>25,992</u>
At 29 February 2024	<u>73,147</u>

On the 28th February 2025, the company transferred part of its investment in its North American business to its immediate parent company for a group treasury receivable of £35,000k. The profit or loss on disposal has no material impact on the group as a result of the transaction.

Details of investments in which the parent company has control, either through legal ownership or dominant influence of the results and operations of those entities are listed below.

Where A and B ordinary shares exist, the parent company or in country support office holds 100% of the B ordinary shares which grant control, and various percentage holdings in the A ordinary shares. In accordance with the Articles of Association of the subsidiary entities, the right to participate in the profits of the company is exclusive to A ordinary shares and no dividend is payable on the B ordinary shares.

Where alternative capital structures exist, the parent company or in country support office may have some or none of the participating interest, but does exercise dominant control through the arrangements in place with those holding the participating interest.

All entities are indirectly held with the exception of those marked *.

Unless noted in the table below, all subsidiaries' registered address is Forum 6, Parkway, Solent Business Park, Whiteley, Fareham, PO15 7PA, England, these subsidiaries are registered in England and Wales and their function is an optical retailer.

All subsidiaries share the same accounting year as the parent company.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

Australia

- Specsavers Airport West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Albany (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Albury (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers Altona Meadows (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Altona North (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Armadale (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Armidale (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Arundel (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Ashfield (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Aspley (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Australia Fair (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bacchus Marsh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bairnsdale (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Baldivis (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Balgowlah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Ballarat (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Ballina (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bankstown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bass Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bateau Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Batemans Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers Bathurst (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Baulkham Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Beaudesert (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Beenleigh (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Beerwah (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers Bega (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Belconnen (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Belmont (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Belmont Forum (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 67%),
- Specsavers Benalla (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Bendigo (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bentleigh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Berri (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Berwick (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Blackburn North (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Blacktown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%),
- Specsavers Bondi Eastgate (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bondi Junction (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bonnyrigg (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Booragoon (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Box Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bribie Island (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 33%),
- Specsavers Brighton (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Brisbane CBD (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 8%),
- Specsavers Brisbane CBD East (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 8%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Broadbeach (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Broadmeadows (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Broadway (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Brookside (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Browns Plains (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 8% participating interest(2024: 33%),
- Specsavers Buderim (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers Bunbury (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bundaberg Hinkler (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Bundaberg Sugarland (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Burnie (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Burwood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Butler (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cairns (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cairns Earlville (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cairns Smithfield (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Camberwell (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%),
- Specsavers Campbellfield (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Campbelltown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Canberra (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 67%),
- Specsavers Cannon Hill (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cannonvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Capalaba (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Carlingford (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Carnes Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Caroline Springs (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Carousel (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%),
- Specsavers Casey Central (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Castle Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Casula (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cessnock (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Chadstone (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%),
- Specsavers Charlestown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Chatswood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Chatswood Chase (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cheltenham East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cheltenham West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Chermside (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Chirnside Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Chullora (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Clare (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Claremont (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Clarkson (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cleveland (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Coffs Harbour Central (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 25%),
- Specsavers Coffs Park Beach (NSW) Pty Ltd, Reg. Address, Level 3, 222 Kings Way, South Melbourne, VIC, 3205, Australia, Ordinary A share capital, 0% participating interest(2024: 25%),
- Specsavers Colac (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 100%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Coomera (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Corio (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Corrimal (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Craigieburn (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Cranbourne (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Croydon (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Currimundi (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers Dandenong (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Dapto (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Darwin North (NT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%),
- Specsavers Deer Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Devonport (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Doncaster (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Doncaster East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Dubbo (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Dubbo East (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers East Maitland (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2024: 30%),
- Specsavers Eastgardens (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Eaton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Echuca (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Edwardstown (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Elanora (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Elizabeth (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Ellenbrook (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Elsternwick (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Eltham (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Emerald (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Endeavour Hills (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Epping (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 33%),
- Specsavers Erina (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Fairfield (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Fairfield Gardens (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Forest Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%),
- Specsavers Forster (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Fountain Gate East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Fountain Gate West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Frankston (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Frankston Bayside (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Fremantle (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Gawler (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Geelong Bay City (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2024: 100%),
- Specsavers Geelong Ryrie Street (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2024: 100%),
- Specsavers Geraldton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 33%),
- Specsavers Gladstone (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Glendale (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Glenmore Park (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Glenorchy (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Golden Grove (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Gosford (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Goulburn (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Grafton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Greensborough (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Griffith (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Gungahlin (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Gympie (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%),
- Specsavers Halls Head (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Harrisdale (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Heidelberg (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Helensvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Hervey Bay Central (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Hervey Bay Pialba (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Highpoint (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Hobart (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 17% participating interest(2024: 17%),
- Specsavers Hollywood (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Hornsby (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Hunter St (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 25%),
- Specsavers Hurstville (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Indooroopilly (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Ingle Farm (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Ingleburn (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Innaloo (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 25%),
- Specsavers Ipswich (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Jesmond (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Joondalup (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Kadina (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Kalamunda (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%),
- Specsavers Kalgoorlie (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Kangaroo Flat (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Karingal (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 38% participating interest(2024: 38%),
- Specsavers Karrinyup (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Katoomba (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Kawana (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 40% participating interest(2024: 40%),
- Specsavers Keilor Downs (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Keysborough (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Kiama (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 0%),
- Specsavers Kilkenny (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 0%),
- Specsavers Kingaroy (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Kings Meadows (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Kingston (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Kippa Ring (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Knox (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Kotara (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Kwinana (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Lake Haven (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2024: 30%),
- Specsavers Lakelands (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Lavington (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers Leichhardt (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Leopold (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Lidcombe (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Lilydale (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Lismore (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Little Collins (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 40%),
- Specsavers Liverpool (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2024: 30%),
- Specsavers Livingston (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Loganholme (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Lutwyche (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 0%),
- Specsavers Macarthur (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2024: 30%),
- Specsavers Mackay Canelands (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Mackay Mount Pleasant (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Maddington (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Malvern (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Mandurah West (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2024: 33%),
- Specsavers Marden (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Marion (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Marion East (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Maroochydore (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2024: 40%),
- Specsavers Maroubra (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Marrickville (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Maryborough (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Melbourne CBD East (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Melbourne CBD West (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Melbourne Central (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 40%),
- Specsavers Melton (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Menai (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Merrylands (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Midland (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Midland Gate (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Mildura (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Mill Park (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Miranda (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Miranda East (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Mitcham (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Mittagong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Moonee Ponds (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Morisset (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Morley (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Morley South (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Morphett Vale (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Morwell (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Mt Barker (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Mt Druitt (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 100%),
- Specsavers Mt Gambier (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Mt Hutton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Mt Ommaney (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Mulgrave (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Munno Para (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Murray Bridge (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers Nambour (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers Narellan (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Nerang (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Neutral Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Newcastle Marketown (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Newton (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Noarlunga (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Noosa (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 40% participating interest(2024: 70%),
- Specsavers North Rocks (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers North Ryde (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 20% participating interest(2024: 20%),
- Specsavers North Sydney (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Northam (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Northcote (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Norwood (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Nowra Central (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 0%),
- Specsavers Nowra Stockland (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 0%),
- Specsavers Nuriootpa (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Oakleigh (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Oran Park (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Orange (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Pakenham (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Palmerston (NT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Parabanks (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Parramatta (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Parramatta South (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Penrith (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Penrith Nepean (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Perth Barrack St (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 33%),
- Specsavers Perth Terrace (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Plumpton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Point Cook (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Port Lincoln (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Port Macquarie (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Port Macquarie West (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Port Pirie (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2024: 67%),
- Specsavers Prahran (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Preston (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 33%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Pty Limited *, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Support services provider
- Specsavers Queanbeyan (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Randwick (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Raymond Terrace (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Redbank (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Reservoir (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Rhodes (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Richmond (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 30%),
- Specsavers Ringwood (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 30% participating interest(2024: 30%),
- Specsavers Riverton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Robina (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Robina West (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Rockdale (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Rockhampton Allentown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 25%),
- Specsavers Rockhampton North (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 25%),
- Specsavers Rockingham (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Rosebud (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Roselands (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Rosny Park (TAS) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Rouse Hill (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Rowville (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Runaway Bay (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 7%),
- Specsavers Rundle Mall (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Salamander Bay (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Sale (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Seaford (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Sefton Plaza (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Seven Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Shellharbour (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 25%),
- Specsavers Shepparton (Vic) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Shepparton Maude St (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Singleton (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers South Melbourne (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Spearwood (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Springfield (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Springwood (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers St Ives (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%),
- Specsavers St Mary's (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Stanhope Gardens (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Strathpine (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Subiaco (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Success (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Sunnybank (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Sunshine (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Swan Hill (VIC) Pty Ltd, Reg. Address, 521 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Sydney Central (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 25%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Sydney Chifley Square (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 25%),
- Specsavers Sylvania (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Taigum (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Taree (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Taylors Lakes (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Tea Tree Plaza (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers The Glen (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Thebarton (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Toombul (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%),
- Specsavers Toowong (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Toowoomba Grand Central (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Toowoomba Newtown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Top Ryde (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Torquay (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Townsville Aitkenvale (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Townsville Castletown (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 0%),
- Specsavers Townsville Willows (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 17% participating interest(2024: 17%),
- Specsavers Traralgon (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Tuggerah (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Tuggeranong (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Tweed City (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Ulladulla (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 0%),
- Specsavers Victor Harbor (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Victoria Gardens (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Victoria Park (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Victoria Point (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 30%),
- Specsavers Wagga Wagga (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Wangaratta (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Wanneroo (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Warilla (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 25%),
- Specsavers Warnbro (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Warragul (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Warrawong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Warriewood (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 33%),
- Specsavers Warringham (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Warrnambool (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Warwick (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%),
- Specsavers Warwick (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Waterford (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Waurn Ponds (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Wendouree (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Werribee (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers West Burleigh (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 25% participating interest(2024: 25%),
- Specsavers West Lakes (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Weston Creek (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Wetherill Park (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Wheelers Hill (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Whitford (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 100%),
- Specsavers Whyalla (SA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 67% participating interest(2024: 67%),
- Specsavers Willetton (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Windsor (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Winston Hills (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Winthrop (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Woden (ACT) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Wodonga (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Wollongong (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%),
- Specsavers Wonthaggi (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Woy Woy (NSW) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Wyndham Village (VIC) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Wynnum West (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Yamanto (QLD) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- Specsavers Yokine (WA) Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%),
- SS Audiology Airport West Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Albany Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Albury Pty Ltd, Reg. Address, C/o Salisbury Accountants, 594 David Street, Albury, NSW, 2640, Australia, Ordinary A share capital, 50% participating interest(2024: 100%), Audiology services
- SS Audiology Altona North Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Armadale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Ashfield Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Aspley Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Australia Fair Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Bacchus Marsh Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Bairnsdale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Baldivis Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Balgowlah Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Ballarat Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Ballina Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Bankstown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 83% participating interest(2024: 33%), Audiology services
- SS Audiology Bass Hill Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Batemans Bay Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Bathurst Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Baulkham Hills Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Beaudesert Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Beenleigh Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Bega Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Belconnen Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Belmont Forum Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Belmont Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Benalla Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Bendigo Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Berri Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Berwick Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Blackburn North Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Blacktown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Bondi Eastgate Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Bonnyrigg Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Box Hill Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Bribie Island Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Brighton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Brisbane CBD East Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Broadmeadows Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Brookside Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Brunswick Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Bunbury Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Bundaberg Hinkler Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Bundaberg Sugarland Pty Ltd, Reg. Address, Bundaberg Sugarland Shoppingtown Shop 424, 115-119 Takalvan Street, Bundaberg West, QLD, 4670, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Burnie Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Burwood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Busselton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Butler Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Cairns Earlville Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Cairns Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Cairns Smithfield Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Camberwell Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Campbellfield Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Campbelltown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Canberra Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Cannon Hill Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Cannonvale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Capalaba Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Carindale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Caroline Springs Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Carousel Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Casey Central Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Castle Hill Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Chadstone Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Charlestown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Chatswood Chase Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Chatswood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Cheltenham Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Chermside Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Chirnside Park Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Chullora Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 0%), Audiology services
- SS Audiology Clare Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Clarkson Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Cleveland Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Coffs Park Beach Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%), Audiology services
- SS Audiology Colac Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Corio Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 10%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Corrimal Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Craigieburn Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Cranbourne Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Croydon Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Dandenong Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Dapto Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Deer Park Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Devonport Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Doncaster East Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Doncaster Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Dubbo East Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Dubbo Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 34% participating interest(2024: 100%), Audiology services
- SS Audiology East Maitland Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Eastgardens Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Eaton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Echuca Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Edwardstown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Elanora Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 34% participating interest(2024: 33%), Audiology services
- SS Audiology Elizabeth Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Ellenbrook Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Elsternwick Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Eltham Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Emerald Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Epping Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Erina Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Fairfield Gardens Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Forest Hill Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Forster Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Fountain Gate East Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Fountain Gate West Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Frankston Bayside Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Frankston Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Fremantle Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Gawler Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Geelong Ryrie Street Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Gladstone Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Glendale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Glenorchy Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Golden Grove Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Goulburn Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Grafton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%), Audiology services
- SS Audiology Greensborough Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Griffith Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Gympie Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Halls Head Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 100%), Audiology services
- SS Audiology Harrisdale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Heidelberg Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Hervey Bay Central Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Hervey Bay Pialba Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Highpoint Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Hobart Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Hollywood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Hornsby Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Hurstville Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Ingle Farm Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Innaloo Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Ipswich Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Joondalup Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Kalamunda Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Kangaroo Flat Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Karingal Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Karrinyup Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Kawana Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Keilor Downs Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Keysborough Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 34% participating interest(2024: 34%), Audiology services
- SS Audiology Kippa Ring Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Knox Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Kotara Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Kwinana Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Lake Haven Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Launceston Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Lavington Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 100%), Audiology services
- SS Audiology Leichhardt Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Leopold Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Lidcombe Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Lilydale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Lismore Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Livingston Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Loganholme Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Lutwyche Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Macarthur Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mackay Canelands Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Maddington Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Madeley Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Malvern Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mandurah Forum Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 100%), Audiology services
- SS Audiology Marion Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Maroochydore Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Maroubra Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Melton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Menai Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Merrylands Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Midland Gate Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Midland Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Mildura Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Mill Park Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Miranda Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mirrabooka Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mitcham Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Moonee Ponds Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Morayfield Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Morisset Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Morley Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mornington Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Morphett Vale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Morwell Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Mt Barker Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Mt Druitt Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Mt Gambier Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mt Hutton Pty Ltd, Reg. Address, Shop 32, Lake Macquarie Fair, 46 Wilsons Road, Mt Hutton, NSW, 2290, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mt Ommaney Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Mulgrave Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Munno Para Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Murray Bridge Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 17% participating interest(2024: 0%), Audiology services
- SS Audiology Nambour Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Narellan Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Nerang Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Neutral Bay Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Newcastle Marketown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Noarlunga Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Noosa Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology North Lakes Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology North Rocks Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology North Ryde Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Northcote Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Norwood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Nowra Central Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 33%), Audiology services
- SS Audiology Nowra Stockland Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 33%), Audiology services
- SS Audiology Nuriootpa Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Oakleigh Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Orange Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Pakenham Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Palmerston Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Parabanks Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Parramatta South Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Penrith Nepean Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Penrith Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Plumpton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Point Cook Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Port Lincoln Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Port Macquarie Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Port Pirie Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Prahran Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Preston Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Queanbeyan Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Raymond Terrace Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Redbank Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Reservoir Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Rhodes Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Richmond Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Ringwood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Riverton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Robina Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Rockdale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Rockhampton Allenstown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Rockhampton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Rockingham Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 33%), Audiology services
- SS Audiology Rosebud Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Roselands Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 83% participating interest(2024: 33%), Audiology services
- SS Audiology Rosny Park Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Rouse Hill Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Rowville Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Runaway Bay Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Rundle Mall Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Salamander Bay Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Sale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Seaford Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Shellharbour Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Shepparton Maude St Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Shepparton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Singleton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Sixty Six Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 0%), Audiology services
- SS Audiology Sixty Eight Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 0%), Audiology services
- SS Audiology Sixty Seven Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 0%), Audiology services
- SS Audiology South Melbourne Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Spearwood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Springfield Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Springwood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology St Ives Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Stanhope Gardens Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Strathpine Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Subiaco Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Success Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Sunbury Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Sunnybank Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Sunshine Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Sylvania Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Taigum Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Taree Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Taylors Lakes Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Tea Tree Plaza Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Thebarton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Toombul Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Toowong Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Toowoomba Grand Central Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Toowoomba Newtown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Top Ryde Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Toronto Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Torquay Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Townsville Aitkenvale Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Townsville Castletown Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Townsville Willows Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Traralgon Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 50%), Audiology services
- SS Audiology Tuggerah Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 33%), Audiology services
- SS Audiology Tuggeranong Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Tweed City Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Upper Mt Gravatt Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Victor Harbor Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Victoria Gardens Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Victoria Park Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Victoria Point Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Wagga Wagga Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Wangaratta Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- SS Audiology Wanneroo Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Warilla Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Warnbro Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Warragul Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Warrawong Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services
- SS Audiology Warriewood Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Warringah Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Warrnambool Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Warwick Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Warwick Rose City Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- SS Audiology Waurin Ponds Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Wendouree Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Werribee Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology West Burleigh Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology West Lakes Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Wheelers Hill Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Whitford Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 100%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Whyalla Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Willetton Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Windsor Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 0%), Audiology services
- SS Audiology Winston Hills Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Winthrop Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Woden Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Wodonga Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 100%), Audiology services
- SS Audiology Wollongong Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Wonthaggi Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Woy Woy Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Wyndham Village Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 50% participating interest(2024: 50%), Audiology services
- SS Audiology Wynnum West Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Yamanto Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology Yokine Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services
- SS Audiology The Glen Pty Ltd, Reg. Address, 520 Graham Street, Port Melbourne, VIC, 3207, Australia, Ordinary A share capital, 33% participating interest(2024: 33%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

Belgium

- Belgium Specsavers B.V., Reg. Address, Statielei 67, 2640 Mortsel, Belgium, Ordinary A share capital, 100% participating interest (2024: 100%) Retail sales and support services provider (dormant)

Denmark

- Louis Nielsen Aalborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Abenra ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Amager ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen AS *, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 100% participating interest (2024: 100%) Support services provider
- Louis Nielsen Ballerup ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Brønderslev ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Bronshøj ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen City Vest ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen DS Slagelse ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Esbjerg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Faaborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Farum ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Fisketorvet ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 100% participating interest (2024: 100%)
- Louis Nielsen Fredericia ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Frederiksberg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Frederikshavn ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Frederikssund ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Glostrup ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Grenå ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Grindsted ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Louis Nielsen Haderslev ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 100%)
- Louis Nielsen Helsingør ApS, Reg. address, Indkildevej 2A, Postboks 7870, Aalborg SO, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Helsingør ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Herning ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Herringcentret ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Hillerød ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Hjørring ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Hobro ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Holbæk ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 50% participating interest (2024: 0%)
- Louis Nielsen Holstebro ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Horsens ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Horsholm ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Hundige ApS, Reg. address, Indkildevej 2A, Postboks 7870, Aalborg SO, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Hvidovre ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Ikast ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Kalundborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Kobmagergade ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Koge ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Kolding ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Kolding City ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Korsør ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Lyngby ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 50% participating interest (2024: 50%)
- Louis Nielsen Middelfart ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Louis Nielsen Naestved ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 50%)
- Louis Nielsen Nakskov ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Nykobing ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Odder ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Odense ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Osterbrogade ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Randers ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Ribe ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Ringkobing ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Ringsted ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Ronne ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 50% participating interest (2024: 50%)
- Louis Nielsen Rosengard Centret ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Roskilde ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Ryesgade ApS, Reg. address, Indkildevej 2A, Postboks 7870, Aalborg SO, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Silkeborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 100% participating interest (2024: 0%)
- Louis Nielsen Skalborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Skanderborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Skive ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Slagelse ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Soborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Sonderborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Stenlose ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Svendborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Louis Nielsen Tastrup ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Thisted ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Tilst ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Valby ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Varde ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Vejen ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Vejle ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Veri ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Viborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Viby ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louis Nielsen Vordingborg ApS, Reg. address, Indkildevej 2A, Aalborg SØ, 9210, Denmark, Europe, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

Finland

- Specsavers Espoo Ainoa Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Espoo Sello Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 50% participating interest (2024: 100%)
- Specsavers Espoo Lippulaiva Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Finland OY *, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 100%) Support services provider
- Specsavers Helsinki Forum Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 50% participating interest (2024: 0%)
- Specsavers Helsinki Malmi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 33%)
- Specsavers Helsinki Pasila MOT Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 50% participating interest (2024: 0%)
- Specsavers Helsinki Redi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 50%)
- Specsavers Helsinki Vuosaari Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Hyvinkää Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Itäkeskus Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Jarvenpää Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 100%)
- Specsavers Jyväskylä CC Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Jyväskylä Seppä Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Kajaani Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Kannelmäki Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 50% participating interest (2024: 50%)
- Specsavers Kokkola Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Kuopio Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 33% participating interest (2024: 33%)
- Specsavers Lahti Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 100%)
- Specsavers Lappeenranta Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 100%)
- Specsavers Lohja Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Pori Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Porvoo Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Raisio Mylly Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Rauma Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Savonlinna Oy, Reg. Address, Äyritie 18, 01510 Vantaa, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Spare 29 Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 0%)
- Specsavers Spare 30 Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 0%)
- Specsavers Spare 31 Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 100% participating interest (2024: 0%)
- Specsavers Tampere Keskusta Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 33% participating interest (2024: 33%)
- Specsavers Tampere Ratina Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 33% participating interest (2024: 33%)
- Specsavers Tampere Turtola Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Turku Keskusta Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Turku Lansikeskus Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 100%)
- Specsavers Turku Skanssi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Vaasa Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 50% participating interest (2024: 50%)
- Specsavers Vantaa Jumbo Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 33% participating interest (2024: 33%)
- Specsavers Vantaa Myymäki Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 50% participating interest (2024: 0%)
- Specsavers Vantaa Tikkurila Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Varkaus Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Verkkokauppa Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Specsavers Ylöjärvi Oy, Reg. Address, Äyritie 18, Vantaa, 01510, Finland, Ordinary A share capital, 33% participating interest (2024: 33%)

Hungary

- Szatmar Optikai KFT, Reg. Address, Curtis utca 1. Mateszalka, Szabolcs-Szatmar-Bereg, Postal Code: 4700, Hungary, Ordinary A share capital, 100% participating interest (2024: 100%) Warehousing and wholesale distribution of optical products

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

New Zealand

- Specsavers Albany Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Ashburton Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Auckland CBD Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 50%)
- Specsavers Blenheim Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Botany Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Chartwell Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Dunedin Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Gisborne Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 50%)
- Specsavers Glenfield Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Hamilton CBD Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Hastings Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 67% participating interest(2024: 67%)
- Specsavers Henderson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Hornby Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Invercargill Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Johnsonville Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Kerikeri Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 100%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Lower Hutt Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 20% participating interest(2024: 20%)
- Specsavers Manukau Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 25% participating interest(2024: 25%)
- Specsavers Manukau Supa Centa Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 25% participating interest(2024: 25%)
- Specsavers Massey Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Masterton Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Mount Roskill Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2024: 0%)
- Specsavers Mount Wellington Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Mt Maunganui Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Napier Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Nelson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers New Lynn Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers New Plymouth Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%)
- Specsavers New Zealand Limited *, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 100%) Support services provider
- Specsavers Newmarket Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Onehunga Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Ormiston Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Pakuranga Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Palmerston North Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Papakura Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Papanui Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Paraparaumu Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Porirua Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Pukekohe Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%)
- Specsavers Queenstown Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Rangiora Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Riccarton Westfield Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Riccarton Windmill Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Richmond Limited, Reg. address,Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Rotorua Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Shirley Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Silverdale Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%)
- Specsavers South Dunedin Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers St Lukes Limited, Reg. address,Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 60% participating interest(2024: 0%)
- Specsavers Sylvia Park Limited, Reg. address,C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Takapuna Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Taupo Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Tauranga Crossing Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Tauranga Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Te Rapa Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Thames Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Upper Hutt Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Wellington CBD South Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Wellington Lambton Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- Specsavers Whakatane Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2024: 50%)
- Specsavers Whanganui Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 0% participating interest(2024: 0%)
- SS Audiology Albany Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%)
Audiology services
- SS Audiology Ashburton Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%)
Audiology services
- SS Audiology Blenheim Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 100%)
Audiology services
- SS Audiology Botany Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2024: 33%)
Audiology services
- SS Audiology Chartwell Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2024: 50%)
Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Dunedin Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 0%) Audiology services
- SS Audiology Gisborne Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Glenfield Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Hamilton CBD Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2024: 50%) Audiology services
- SS Audiology Hastings Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 25% participating interest(2024: 50%) Audiology services
- SS Audiology Henderson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Hornby Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Invercargill Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Kerikeri Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Lower Hutt Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Massey Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Masterton Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Mount Roskill Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 100%) Audiology services
- SS Audiology Mount Wellington Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 50%) Audiology services
- SS Audiology Mt Maunganui Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Napier Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 25% participating interest(2024: 50%) Audiology services
- SS Audiology Nelson Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 100%) Audiology services
- SS Audiology New Lynn Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology New Plymouth Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Newmarket Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 33%) Audiology services
- SS Audiology Onehunga Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2024: 0%) Audiology services
- SS Audiology Ormiston Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 0%) Audiology services
- SS Audiology Pakuranga Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Palmerston North Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 0%) Audiology services
- SS Audiology Papakura Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 50% participating interest(2024: 50%) Audiology services
- SS Audiology Papanui Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Paraparaumu Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 100%) Audiology services
- SS Audiology Porirua Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Pukekohe Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 100%) Audiology services
- SS Audiology Rangiora Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- SS Audiology Riccarton Westfield Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Richmond Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 100%) Audiology services
- SS Audiology Rotorua Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Silverdale Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology South Dunedin Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 0%) Audiology services
- SS Audiology Takapuna Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Taupo Limited, Reg. address, Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Tauranga Crossing Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Tauranga Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 18, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Thames Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 100% participating interest(2024: 0%) Audiology services
- SS Audiology Timaru Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 0%) Audiology services
- SS Audiology Upper Hutt Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Whakatane Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services
- SS Audiology Whanganui Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 0%) Audiology services
- SS Audiology Whangarei Limited, Reg. address, C/o Minter Ellison Rudd Watts, Level 17, 125 The Terrace, Wellington, 6011, New Zealand, Ordinary A share capital, 33% participating interest(2024: 33%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

Netherlands

- Alexandrium Hearcare B.V., Reg. Address, Poolsterstraat 123, Rotterdam, 3067 LX, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Alexandrium Specsavers B.V., Reg. Address, Poolsterstraat 123, Rotterdam, 3067 LX, Depositary Receipts, 0% participating interest(2024: 0%),
- Alkmaar Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Alkmaar Specsavers B.V., Reg. Address, Laats 153, Alkmaar, 1811 EE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Almelo Hearcare B.V., Reg. Address, Grotestraat 58, Almelo, 7607 CR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Almelo Specsavers B.V., Reg. Address, Grotestraat 58, Almelo, 7607 CR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Almere Hearcare B.V., Reg. Address, De Diagonaal 15, Almere, 1315 XD, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Almere Specsavers B.V., Reg. Address, De Diagonaal 15, Almere, 1315 XD, Netherlands, Europe, Ordinary A share capital, 33% participating interest(2024: 33%),
- Almere-Buiten Hearcare B.V., Reg. Address, Globeplein 80, Almere, 1334 BW, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 0%), Audiology services
- Almere-Buiten Specsavers B.V., Reg. Address, Globeplein 80, Almere, 1334 BW, Netherlands, Europe, Ordinary A share capital, 33% participating interest(2024: 33%),
- Alphen aan den Rijn Hearcare B.V., Reg. Address, St Jorisstraat 22, Alphen aan den Rijn, 2405 CK, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Alphen aan den Rijn Specsavers B.V., Reg. Address, St Jorisstraat 22, Alphen aan den Rijn, 2405 CK, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Amersfoort CC Hearcare B.V., Reg. Address, Langestraat 40, Amersfoort, 3811 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Amersfoort Specsavers B.V., Reg. Address, Langestraat 40, Amersfoort, 3811 AH, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Amstelveen Hearcare B.V., Reg. Address, Binnenhof 29, Amstelveen, 1181 ZH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Amstelveen Specsavers B.V., Reg. Address, Binnenhof 29, Amstelveen, 1181 ZH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Amsterdam-Noord Hearcare B.V., Reg. Address, Buikslotermeerplein 245, Amsterdam, 1025 XC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Amsterdam-Noord Specsavers B.V., Reg. Address, Buikslotermeerplein 245, Amsterdam, 1025 XC, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Apeldoorn Hearcare B.V., Reg. Address, Hoofdstraat 116, Apeldoorn, 7311 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Apeldoorn Specsavers B.V., Reg. Address, Hoofdstraat 116, Apeldoorn, 7311 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Arnhem Hearcare B.V., Reg. Address, Roggestraat 15, Arnhem, 6811 BB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Arnhem Specsavers B.V., Reg. Address, Roggestraat 15, Arnhem, 6811 BB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 50%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Assen Hearcare B.V., Reg. Address,Oudestraat 31, Assen, 9401 EH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Assen Specsavers B.V., Reg. Address,Mercuriusplein 100, Assen, 9401 DM, Ordinary A share capital, 50% participating interest(2024: 0%),
- Barneveld Hearcare B.V., Reg. Address,Langstraat 18, Barneveld, 3771 BE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Barneveld Specsavers B.V., Reg. Address,Langstraat 18, Barneveld, 3771 BE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Beek Hearcare B.V., Reg. Address,Wethouder Sangersstraat 163, Beek, 6191 NA, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Beek Specsavers B.V., Reg. Address,Wethouder Sangersstraat 163, Beek, 6191 NA, Netherlands, Ordinary A share capital, 50% participating interest(2024: 50%),
- Bergen Op Zoom Hearcare B.V., Reg. Address,Wouwsestraat 21, Bergen op Zoom, 4611 PK, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 100%), Audiology services
- Bergen Op Zoom Specsavers B.V., Reg. Address,Wouwsestraat 21, Bergen op Zoom, 4611 PK, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Best Hearcare B.V., Reg. Address,Hoofdstraat 7, Best, 5683 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Best Specsavers B.V., Reg. Address,Hoofdstraat 7, Best, 5683 AA, Netherlands, Europe, Ordinary A share capital, 25% participating interest(2024: 25%),
- Beverwijk Hearcare B.V., Reg. Address,Breestraat 102, Beverwijk, 1941 EL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Beverwijk Specsavers B.V., Reg. Address,Breestraat 102, Beverwijk, 1941 EL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Bijlmerplein Hearcare B.V., Reg. Address,Bijlmerplein 870, Amsterdam, 1102 MG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Bijlmerplein Specsavers B.V., Reg. Address,Bijlmerplein 870, Amsterdam, 1102 MG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Bovenkarspel Hearcare B.V., Reg. Address,De Middend 74 B, Bovenkarspel, 1611 KT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Bovenkarspel Specsavers B.V., Reg. Address,De Middend 74 B, Bovenkarspel, 1611 KT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Breda City Centre Hearcare B.V., Reg. Address,Ginnekenstraat 5, Breda, 4811 JD, Netherlands, Ordinary A share capital, 100% participating interest(2024: 50%), Audiology services
- Breda Specsavers B.V., Reg. Address,Ginnekenstraat 5, Breda, 4811 JD, Netherlands, Ordinary A share capital, 67% participating interest(2024: 17%),
- Brunssum Hearcare B.V., Reg. Address,Schiffelerstraat 20, Brunssum, 6441 CN, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Brunssum Specsavers B.V., Reg. Address,Schiffelerstraat 20, Brunssum, 6441 CN, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%),
- Burchtstraat Hearcare B.V., Reg. Address,Burchtstraat 49, Nijmegen, 6511 RB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Capelle aan den IJssel Hearcare B.V., Reg. Address,Koperwiek 74, Capelle aan den IJssel, 2903 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Capelle aan den IJssel Specsavers B.V., Reg. Address, Koperwiek 74, Capelle aan den IJssel, 2903 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Delft Hearcare B.V., Reg. Address, Brabantse Turfmarkt 80, Delft, 2611 CP, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Delft in de Hoven Hearcare B.V., Reg. Address, Shopping parade de Hoven Martinus, Nijhofflaan 38, Delft, 2624 ES, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Delft in de Hoven Specsavers B.V., Reg. Address, Shopping parade de Hoven Martinus, Nijhofflaan 38, Delft, 2624 ES, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Delft Specsavers B.V., Reg. Address, Brabantse Turfmarkt 80, Delft, 2611 CP, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Delfzijl Hearcare B.V., Reg. Address, Landstraat 32, Delfzijl, 9934 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Delfzijl Specsavers B.V., Reg. Address, Landstraat 32, Delfzijl, 9934 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Den Bosch Hearcare B.V., Reg. Address, Hinthamerstraat 47, 's-Hertogenbosch, 5211 ME, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Den Bosch Helftheuvel Hearcare B.V., Reg. Address, Helftheuvelpassage 81, 's-Hertogenbosch, 5224 AC, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Den Bosch Helftheuvel Specsavers B.V., Reg. Address, Helftheuvelpassage 81, 's-Hertogenbosch, 5224 AC, Netherlands, Ordinary A share capital, 100% participating interest(2024: 50%),
- Den Bosch Specsavers B.V., Reg. Address, Hinthamerstraat 47, 's-Hertogenbosch, 5211 ME, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 100%),
- Den Haag CC Hearcare B.V., Reg. Address, Venestraat 45, Den Haag, 2511 AR, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Den Haag Specsavers B.V., Reg. Address, Venestraat 45, Den Haag, 2511 AR, Ordinary A share capital, 50% participating interest(2024: 0%),
- Den Helder Hearcare B.V., Reg. Address, Spoorstraat 34, Den Helder, 1781 JG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Den Helder Specsavers B.V., Reg. Address, Spoorstraat 34, Den Helder, 1781 JG, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 25%),
- Deurne Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Deurne Specsavers B.V., Reg. Address, Torenstraat 21, Deurne, 5751 GZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Deventer Hearcare B.V., Reg. Address, Lange Bisschopstraat 52, Deventer, 7411 KM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Deventer Specsavers B.V., Reg. Address, Lange Bisschopstraat 52, Deventer, 7411 KM, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Diemen Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Diemen Specsavers B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Doetinchem Hearcare B.V., Reg. Address, Korte Heezenstraat 1, Doetinchem, 7001 BN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Doetinchem Specsavers B.V., Reg. Address, Korte Heezenstraat 1, Doetinchem, 7001 BN, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Dokkum Hearcare B.V., Reg. Address, Grote Breedstraat 40, Dokkum, 9101 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Dokkum Specsavers B.V., Reg. Address, Grote Breedstraat 40, Dokkum, 9101 KJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Dordrecht CC Hearcare B.V., Reg. Address, Sarisgang 15, Dordrecht, 3311 NE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Dordrecht Specsavers B.V., Reg. Address, Sarisgang 15, Dordrecht, 3311 NE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Drachten Hearcare B.V., Reg. Address, Noorderbuurt 28, Drachten, 9203 AM, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- Drachten Specsavers B.V., Reg. Address, Noorderbuurt 28, Drachten, 9203 AM, Ordinary A share capital, 50% participating interest(2024: 50%),
- Dukenburg Hearcare B.V., Reg. Address, Zwanenveld 90116, Nijmegen, 6538 SP, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Dukenburg Specsavers B.V., Reg. Address, Zwanenveld 90116, Nijmegen, 6538 SP, Netherlands, Ordinary A share capital, 100% participating interest(2024: 100%),
- Ede Hearcare B.V., Reg. Address, Grotestraat 67a, Ede, 6711 DJ, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Ede Specsavers B.V., Reg. Address, Grotestraat 67a, Ede, 6711 DJ, Ordinary A share capital, 0% participating interest(2024: 0%),
- Eindhoven Hearcare B.V., Reg. Address, Hermanus Boexstraat 23-25, Eindhoven, 5611 AH, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- Eindhoven Specsavers B.V., Reg. Address, Hermanus Boexstraat 23-25, Eindhoven, 5611 AH, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 50%),
- Emidaer Hearcare B.V., Reg. Address, De Beurs 13, Amersfoort, 3823 GA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Emidaer Specsavers B.V., Reg. Address, De Beurs 13, Amersfoort, 3823 GA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Emmeloord Hearcare B.V., Reg. Address, Lange Nering 92, Emmeloord, 8302 EE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Emmeloord Specsavers B.V., Reg. Address, Lange Nering 92, Emmeloord, 8302 EE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Emmen Hearcare B.V., Reg. Address, Picasso Passage 58, Emmen, 7811 DP, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Emmen Specsavers B.V., Reg. Address, Picasso Passage 58, Emmen, 7811 DP, Netherlands, Europe, Ordinary A share capital, 30% participating interest(2024: 30%),
- Enschede City Centre Hearcare B.V., Reg. Address, Raadhuisstraat 4, Enschede, 7511 HK, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Enschede Specsavers B.V., Reg. Address, Raadhuisstraat 4, Enschede, 7511 HK, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Enschede Zuid Hearcare B.V., Reg. Address, Wesseler-nering 23, Enschede, 7544 JB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Enschede Zuid Specsavers B.V., Reg. Address, Wesseler-nering 23, Enschede, 7544 JB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Etten-Leur Hearcare B.V., Reg. Address, Hof Van den Hout 156, Etten Leur, 4873 BJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Etten-Leur Specsavers B.V., Reg. Address, Hof Van den Hout 156, Etten Leur, 4873 BJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Europaboulevard Hearcare B.V., Reg. Address, Europaboulevard 24, Alkmaar, 1825 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Europaboulevard Specsavers B.V., Reg. Address, Europaboulevard 24, Alkmaar, 1825 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Ferdinand Bol Hearcare B.V., Reg. Address, Ferdinand Bolstraat 120, Amsterdam, 1072 LR, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 0%), Audiology services
- Ferdinand Bol Specsavers B.V., Reg. Address, Ferdinand Bolstraat 120, Amsterdam, 1072 LR, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Frederik Hendriklaan Hearcare B.V., Reg. Address, Frederik Hendriklaan 159, 's-Gravenhage, 2582 BZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Frederik Hendriklaan Specsavers B.V., Reg. Address, Frederik Hendriklaan 159, 's-Gravenhage, 2582 BZ, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Goes Hearcare B.V., Reg. Address, Ganzepoortstraat 7, Goes, 4461 JX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Goes Specsavers B.V., Reg. Address, Ganzepoortstraat 7, Goes, 4461 JX, Netherlands, Europe, Ordinary A share capital, 30% participating interest(2024: 30%),
- Gorinchem Hearcare B.V., Reg. Address, Westwagenstraat 2, Gorinchem, 4201 HH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Gorinchem Specsavers B.V., Reg. Address, Westwagenstraat 2, Gorinchem, 4201 HH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Gouda Hearcare B.V., Reg. Address, Kleiweg 9, Gouda, 2801 GB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Gouda Specsavers B.V., Reg. Address, Kleiweg 9, Gouda, 2801 GB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Groningen Centrum Hearcare B.V., Reg. Address, Guldenstraat 9, 9712 CD Groningen, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Groningen Specsavers B.V., Reg. Address, Guldenstraat 9, 9712 CD Groningen, Ordinary A share capital, 0% participating interest(2024: 0%),
- Haarlem Hearcare B.V., Reg. Address, Grote Houtstraat 63-65, Haarlem, 2011 SE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Haarlem Specsavers B.V., Reg. Address, Grote Houtstraat 63-65, Haarlem, 2011 SE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Hardenberg Hearcare B.V., Reg. Address, Oosteinde 14, Hardenberg, 7772 CB, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- Hardenberg Specsavers B.V., Reg. Address, Oosteinde 14, Hardenberg, 7772 CB, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Harderwijk Hearcare B.V., Reg. Address, Donkerstraat 30, Harderwijk, 3841 CC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Harderwijk Specsavers B.V., Reg. Address, Donkerstraat 30, Harderwijk, 3841 CC, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Heerenveen CC Hearcare B.V., Reg. Address, Dracht 83, Heerenveen, 8442 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Heerenveen Specsavers B.V., Reg. Address, Dracht 83, Heerenveen, 8442 BM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Heerhugowaard Hearcare B.V., Reg. Address, Middenwaard 3, Heerhugowaard, 1703 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Heerhugowaard Specsavers B.V., Reg. Address, Middenwaard 3, Heerhugowaard, 1703 SB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Heerlen Hearcare B.V., Reg. Address, Saroleastraat 46, Heerlen, 6411 LV, Netherlands, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- Heerlen Specsavers B.V., Reg. Address, Saroleastraat 46, Heerlen, 6411 LV, Netherlands, Ordinary A share capital, 50% participating interest(2024: 0%),
- Hellevoetsluis Hearcare B.V., Reg. Address, Struytse Hoeck 60a, Hellevoetsluis, 3224 HB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hellevoetsluis Specsavers B.V., Reg. Address, Struytse Hoeck 60a, Hellevoetsluis, 3224 HB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Helmond Hearcare B.V., Reg. Address, Veestraat 20, Helmond, 5701 RC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Helmond Specsavers B.V., Reg. Address, Veestraat 20, Helmond, 5701 RC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Hengelo City Centre Hearcare B.V., Reg. Address, Nieuwstraat 6, Hengelo, 7551 CW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hengelo Specsavers B.V., Reg. Address, Nieuwstraat 6, Hengelo, 7551 CW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Hilversum Hearcare B.V., Reg. Address, Groest 54-56, Hilversum, 1211 EC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hilversum Specsavers B.V., Reg. Address, Groest 54-56, Hilversum, 1211 EC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Hof van Holland Hearcare B.V., Reg. Address, Hof van Holland 60, Zwijndrecht, 3332 EH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hoofddorp Hearcare B.V., Reg. Address, Marktlaan 158, Hoofddorp, 2132 DM, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hoofddorp Specsavers B.V., Reg. Address, Marktlaan 158, Hoofddorp, 2132 DM, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%),
- Hoogeveen Hearcare B.V., Reg. Address, Hoofdstraat 194, Hoogeveen, 7901 JX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hoogeveen Specsavers B.V., Reg. Address, Hoofdstraat 194, Hoogeveen, 7901 JX, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Hoogezand Hearcare B.V., Reg. Address, Gorecht-Oost 153 m, Hoogezand, 9603 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hoogezand Specsavers B.V., Reg. Address, Gorecht-Oost 153 m, Hoogezand, 9603 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Hoogvliet Hearcare B.V., Reg. Address,Binnenban 73, Hoogvliet, 3191 CB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hoogvliet Specsavers B.V., Reg. Address,Binnenban 73, Hoogvliet, 3191 CB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Hoorn Hearcare B.V., Reg. Address,Grote Noord 53, Hoorn, 1621 KE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Hoorn Specsavers B.V., Reg. Address,Grote Noord 53, Hoorn, 1621 KE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 100%),
- Huizen Hearcare B.V., Reg. Address,Oude Raadhuisplein 8, Huizen, 1271 RH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Huizen Specsavers B.V., Reg. Address,Oude Raadhuisplein 8, Huizen, 1271 RH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Kampen Hearcare B.V., Reg. Address,Oudestraat 58, Kampen, 8261 CS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Kampen Specsavers B.V., Reg. Address,Oudestraat 58, Kampen, 8261 CS, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Keizerswaard Hearcare B.V., Reg. Address,Keizerswaard 107, Rotterdam, 3078 AL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Keizerswaard Specsavers B.V., Reg. Address,Keizerswaard 107, Rotterdam, 3078 AL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Kinkerstraat Hearcare B.V., Reg. Address,Kinkerstraat 207-209, Amsterdam, 1053 DS, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Kinkerstraat Specsavers B.V., Reg. Address,Kinkerstraat 207-209, Amsterdam, 1053 DS, Netherlands, Ordinary A share capital, 100% participating interest(2024: 100%),
- Krimpen aan den IJssel Hearcare B.V., Reg. Address,Raadhuisplein 77, Krimpen aan den IJssel, 2922 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Krimpen aan den IJssel Specsavers B.V., Reg. Address,Raadhuisplein 77, Krimpen aan den IJssel, 2922 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Kronenburg Hearcare B.V., Reg. Address,Kronenburgpassage 52, Arnhem, 6831 ER, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Kronenburg Specsavers B.V., Reg. Address,Kronenburgpassage 52, Arnhem, 6831 ER, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%),
- Leeuwarden Hearcare B.V., Reg. Address,Nieuwestad 156, Leeuwarden, 8911 DB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Leeuwarden Specsavers B.V., Reg. Address,Nieuwestad 156, Leeuwarden, 8911 DB, Netherlands, Europe, Ordinary A share capital, 33% participating interest(2024: 33%),
- Leiden Hearcare B.V., Reg. Address,Haarlemmerstraat 151, Leiden, 2312 DN, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Leiden Specsavers B.V., Reg. Address,Haarlemmerstraat 151, Leiden, 2312 DN, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%),
- Leiderdorp Hearcare B.V., Reg. Address,Winkelhof 51, Leiderdorp, 2353 TT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Leiderdorp Specsavers B.V., Reg. Address,Winkelhof 51, Leiderdorp, 2353 TT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Leidsenhage Hearcare B.V., Reg. Address,Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Leidsenhage Specsavers B.V., Reg. Address, Rozemarijn 10, Leidschendam, 2262 AH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Lelystad Hearcare B.V., Reg. Address, De Promesse 7, Lelystad, 8232 VX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Lelystad Specsavers B.V., Reg. Address, De Promesse 7, Lelystad, 8232 VX, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Leyweg Hearcare B.V., Reg. Address, Leyweg 1032a, 's-Gravenhage, 2545 GW, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Leyweg Specsavers B.V., Reg. Address, Leyweg 1032a, 's-Gravenhage, 2545 GW, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Lisse Hearcare B.V., Reg. Address, Blokhuis 33, Lisse, 2161 EV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Lisse Specsavers B.V., Reg. Address, Blokhuis 33, Lisse, 2161 EV, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Maarssen Hearcare B.V., Reg. Address, Bisonspoor 1137, Maarssen, 3605 KR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Maarssen Specsavers B.V., Reg. Address, Bisonspoor 1137, Maarssen, 3605 KR, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Maassluis Hearcare B.V., Reg. Address, Koningshoek 92051, Maassluis, 3144 BA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Maassluis Specsavers B.V., Reg. Address, Koningshoek 92051, Maassluis, 3144 BA, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Maastricht Specsavers B.V., Reg. Address, Wycker Brugstraat 23, Maastricht, 6221 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Maastricht Wijckerbrug Hearcare B.V., Reg. Address, Wycker Brugstraat 23, Maastricht, 6221 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Meppel Hearcare B.V., Reg. Address, Hoofdstraat 23, Meppel, 7941 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 100%), Audiology services
- Meppel Specsavers B.V., Reg. Address, Hoofdstraat 23, Meppel, 7941 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Middelburg Hearcare B.V., Reg. Address, Lange Delft 17, Middelburg, 4331 AJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Middelburg Specsavers B.V., Reg. Address, Lange Delft 17, Middelburg, 4331 AJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Naaldwijk City Centre Hearcare B.V., Reg. Address, De Tuinen 52, Naaldwijk, 2671 NX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Naaldwijk Specsavers B.V., Reg. Address, De Tuinen 52, Naaldwijk, 2671 NX, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Nieuwegein Hearcare B.V., Reg. Address, Binnenstede 21, Nieuwegein, 3431 LA, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Nieuwegein Specsavers B.V., Reg. Address, Binnenstede 21, Nieuwegein, 3431 LA, Netherlands, Ordinary A share capital, 50% participating interest(2024: 50%),
- Nijkerk Hearcare B.V., Reg. Address, Singel 22, Nijkerk, 3861 AE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Nijkerk Specsavers B.V., Reg. Address, Singel 22, Nijkerk, 3861 AE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Nijmegen Specsavers B.V., Reg. Address, Burchtstraat 49, Nijmegen, 6511 RB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Oldenzaal City Centre Hearcare B.V., Reg. Address, De Driehoek 11, Oldenzaal, 7571 ET, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Oldenzaal Specsavers B.V., Reg. Address, De Driehoek 11, Oldenzaal, 7571 ET, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%),
- Oosterhout Hearcare B.V., Reg. Address, Arendshof 48-52, Oosterhout, 4901 LH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 100%), Audiology services
- Oosterhout Specsavers B.V., Reg. Address, Arendshof 48-52, Oosterhout, 4901 LH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Oostpoort Hearcare B.V., Reg. Address, Land van Cocagneplein 14, Amsterdam, 1093 NB, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 0%), Audiology services
- Oostpoort Specsavers B.V., Reg. Address, Land van Cocagneplein 14, Amsterdam, 1093 NB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Osdorp Hearcare B.V., Reg. Address, Osdorpplein 373, Amsterdam, 1068 EV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Osdorp Specsavers B.V., Reg. Address, Osdorpplein 373, Amsterdam, 1068 EV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Oss Hearcare B.V., Reg. Address, Heuvelstraat 13, Oss, 5341 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Oss Specsavers B.V., Reg. Address, Heuvelstraat 13, Oss, 5341 EA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Oud Beijerland Hearcare B.V., Reg. Address, Oostdijk 16, Oud-Beijerland, 3261 KH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 100%), Audiology services
- Oud-Beijerland Specsavers B.V., Reg. Address, Oostdijk 16, Oud-Beijerland, 3261 KH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Overvecht Hearcare B.V., Reg. Address, Roelantdreef 261, Utrecht, 3562 KK, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Overvecht Specsavers B.V., Reg. Address, Roelantdreef 261, Utrecht, 3562 KK, Netherlands, Ordinary A share capital, 50% participating interest(2024: 0%),
- Paddepoel Hearcare B.V., Reg. Address, Dierenriemstraat 228, Groningen, 9742 AM, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Paddepoel Specsavers B.V., Reg. Address, Dierenriemstraat 228, Groningen, 9742 AM, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%),
- Presikhaaf Hearcare B.V., Reg. Address, Hanzestraat 268, Arnhem, 6826 MS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Presikhaaf Specsavers B.V., Reg. Address, Hanzestraat 268, Arnhem, 6826 MS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 50%),
- Purmerend Hearcare B.V., Reg. Address, Willem Eggertstraat 16, Purmerend, 1441 CJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Purmerend Specsavers B.V., Reg. Address, Willem Eggertstraat 16, Purmerend, 1441 CJ, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Ridderkerk City Centre Hearcare B.V., Reg. Address, Ridderhof 19, Ridderkerk, 2981 ET, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Ridderkerk Specsavers B.V., Reg. Address, Ridderhof 19, Ridderkerk, 2981 ET, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Rijswijk Hearcare B.V., Reg. Address, Prins Constantijn Promenade 19, Rijswijk, 2284 DL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Rijswijk Specsavers B.V., Reg. Address, Prins Constantijn Promenade 19, Rijswijk, 2284 DL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Roermond Hearcare B.V., Reg. Address, Steenweg 12, Roermond, 6041 EW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Roermond Specsavers B.V., Reg. Address, Steenweg 12, Roermond, 6041 EW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 50%),
- Roosendaal Hearcare B.V., Reg. Address, Roselaar 27, Roosendaal, 4701 BB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Roosendaal Specsavers B.V., Reg. Address, Roselaar 27, Roosendaal, 4701 BB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Rotterdam Hearcare B.V., Reg. Address, Binnenwegplein 62, Rotterdam, 3012 KA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Rotterdam Specsavers B.V., Reg. Address, Binnenwegplein 62, Rotterdam, 3012 KA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 50%),
- Rotterdam Zuidplein Hearcare B.V., Reg. Address, Zuidplein Hoog 519, Rotterdam, 3083 BG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Schagen Hearcare B.V., Reg. Address, Gedempte Gracht 35, Schagen, 1741 GB, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Schagen Specsavers B.V., Reg. Address, Gedempte Gracht 35, Schagen, 1741 GB, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 25%),
- Schalkwijk Hearcare B.V., Reg. Address, Rivieradreef 31, Haarlem, 2037 AD, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Schalkwijk Specsavers B.V., Reg. Address, Rivieradreef 31, Haarlem, 2037 AD, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Sittard Hearcare B.V., Reg. Address, Limbrichterstraat 44, Sittard, 6131 ED, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Sittard Specsavers B.V., Reg. Address, Limbrichterstraat 44, Sittard, 6131 ED, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Sloterveer Hearcare B.V., Reg. Address, Joop van Weezelhof 20, Amsterdam, 1063 MK, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- Sloterveer Specsavers B.V., Reg. Address, Joop van Weezelhof 20, Amsterdam, 1063 MK, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Sneek Hearcare B.V., Reg. Address, Oosterdijk 79, Sneek, 8601 BS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 100%), Audiology services
- Sneek Specsavers B.V., Reg. Address, Oosterdijk 56, Sneek, 8601 BV, Ordinary A share capital, 50% participating interest(2024: 50%),
- Specsavers Hearcare Netherlands B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 100%), Support services provider

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers International B.V. *, Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 100%), Support services provider
- Spijkenisse Hearcare B.V., Reg. Address, Uitstraat 127, Spijkenisse, 3201 EN, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 100%), Audiology services
- Spijkenisse Specsavers B.V., Reg. Address, Uitstraat 127, Spijkenisse, 3201 EN, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Stadskanaal Hearcare B.V., Reg. Address, Oude Markt 1i, Stadskanaal, 9501 VK, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Stadskanaal Specsavers B.V., Reg. Address, Oude Markt 1i, Stadskanaal, 9501 VK, Netherlands, Ordinary A share capital, 50% participating interest(2024: 50%),
- Sterrenburg Hearcare B.V., Reg. Address, P.A. de Kok-plein 117, Dordrecht, 3318 JW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Sterrenburg Specsavers B.V., Reg. Address, P.A. de Kok-plein 117, Dordrecht, 3318 JW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Terneuzen Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Terneuzen Specsavers B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Tiel Hearcare B.V., Reg. Address, Waterstraat 78, Tiel, 4001 AR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Tiel Specsavers B.V., Reg. Address, Waterstraat 78, Tiel, 4001 AR, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Tilburg Hearcare B.V., Reg. Address, Heuvelstraat 27, Tilburg, 5038 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Tilburg HeyHoef Hearcare B.V., Reg. Address, Heyhoefpromenade 54, Tilburg, 5043 RM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Tilburg HeyHoef Specsavers B.V., Reg. Address, Heyhoefpromenade 54, Tilburg, 5043 RM, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Tilburg Specsavers B.V., Reg. Address, Heuvelstraat 27, Tilburg, 5038 AA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Tilburg Westermarkt Specsavers B.V., Reg. Address, Westermarkt 133-134, Tilburg, 5042 SZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Uden Hearcare B.V., Reg. Address, Bisonspoor 3002 - A401, Maarssen, 3605 LT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Uden Specsavers B.V., Reg. Address, Sacramentsweg 14, Uden, 5401 GR, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Utrecht Centrum Hearcare B.V., Reg. Address, Bakkerstraat 17-19, Utrecht, 3511 JV, Netherlands, Europe, Ordinary A share capital, 100% participating interest(2024: 0%), Audiology services
- Utrecht Specsavers B.V., Reg. Address, Bakkerstraat 17-19, Utrecht, 3511 JV, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Valkenswaard Hearcare B.V., Reg. Address, Handwerkstraat 9, Valkenswaard, 5554 HP, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Valkenswaard Specsavers B.V., Reg. Address, Handwerkstraat 9, Valkenswaard, 5554 HP, Netherlands, Ordinary A share capital, 50% participating interest(2024: 50%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Veenendaal Hearcare B.V., Reg. Address, Hoofdstraat 71, Veenendaal, 3901 AG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Veenendaal Specsavers B.V., Reg. Address, Hoofdstraat 71, Veenendaal, 3901 AG, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Veldcity Hearcare B.V., Reg. Address, Pleintjes 197, Veldhoven, 5501 EH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Veldhoven Specsavers B.V., Reg. Address, Pleintjes 197, Veldhoven, 5501 EH, Netherlands, Europe, Ordinary A share capital, 30% participating interest(2024: 30%),
- Venlo Centrum Hearcare B.V., Reg. Address, Vleesstraat 18, Venlo, 5911 JE, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Venlo Specsavers B.V., Reg. Address, Vleesstraat 18, Venlo, 5911 JE, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Venray Hearcare B.V., Reg. Address, Grote Markt 2, Venray, 5801 BL, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Venray Specsavers B.V., Reg. Address, Grote Markt 2, Venray, 5801 BL, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Vlaardingen Hearcare B.V., Reg. Address, Liesveld 19, Vlaardingen, 3131 CJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Vlaardingen Specsavers B.V., Reg. Address, Liesveld 19, Vlaardingen, 3131 CJ, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Waalwijk Hearcare B.V., Reg. Address, De Els 58, Waalwijk, 5141 HN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Waalwijk Specsavers B.V., Reg. Address, De Els 58, Waalwijk, 5141 HN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Wageningen Hearcare B.V., Reg. Address, Hoogstraat 32, Wageningen, 6701 BV, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Wageningen Specsavers B.V., Reg. Address, Hoogstraat 32, Wageningen, 6701 BV, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Weert Specsavers B.V., Reg. Address, Langstraat 20b, Weert, 6001 CV, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Westermarkt Hearcare B.V., Reg. Address, Westermarkt 133-134, Tilburg, 5042 SZ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Wijchen Hearcare B.V., Reg. Address, Markt 15, Wijchen, 6602 AN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Wijchen Specsavers B.V., Reg. Address, Markt 15, Wijchen, 6602 AN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Winschoten Hearcare B.V., Reg. Address, Langestraat 34, Winschoten, 9671 PH, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Winschoten Specsavers B.V., Reg. Address, Langestraat 34, Winschoten, 9671 PH, Netherlands, Europe, Ordinary A share capital, 25% participating interest(2024: 25%),
- Winterswijk Hearcare B.V., Reg. Address, Misterstraat 13a, Winterswijk, 7101 EN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Winterswijk Specsavers B.V., Reg. Address, Misterstraat 13a, Winterswijk, 7101 EN, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Woensel Hearcare B.V., Reg. Address, Winkelcentrum Woensel 266, Eindhoven, 5625 AG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Woensel Specsavers B.V., Reg. Address,Winkelcentrum Woensel 266, Eindhoven, 5625 AG, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Woerden Hearcare B.V., Reg. Address,Voorstraat 29, Woerden, 3441 CC, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Woerden Specsavers B.V., Reg. Address,Voorstraat 29, Woerden, 3441 CC, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 0%),
- Wormerveer Hearcare B.V., Reg. Address,Krommenieërweg 20, Wormerveer, 1521 HJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Wormerveer Specsavers B.V., Reg. Address,Krommenieërweg 20, Wormerveer, 1521 HJ, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Zaandam Hearcare B.V., Reg. Address,Gedempte Gracht 66, Zaandam, 1506 CJ, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Zaandam Specsavers B.V., Reg. Address,Gedempte Gracht 66, Zaandam, 1506 CJ, Ordinary A share capital, 0% participating interest(2024: 0%),
- Zeist Hearcare B.V., Reg. Address,Slotlaan 195a, Zeist, 3701 GD, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Zeist Specsavers B.V., Reg. Address,Slotlaan 195a, Zeist, 3701 GD, Netherlands, Ordinary A share capital, 0% participating interest(2024: 0%),
- Zevenaar Hearcare B.V., Reg. Address,Grietsestraat 18, Zevenaar, 6901 GT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Zevenaar Specsavers B.V., Reg. Address,Grietsestraat 18, Zevenaar, 6901 GT, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 50%),
- Zoetermeer Hearcare B.V., Reg. Address,Promenade 50b, Zoetermeer, 2711 AS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Zoetermeer Specsavers B.V., Reg. Address,Promenade 50b, Zoetermeer, 2711 AS, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Zuidplein Specsavers B.V., Reg. Address,Zuidplein Hoog 519, Rotterdam, 3083 BG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Zutphen Hearcare B.V., Reg. Address,Beukerstraat 46, Zutphen, 7201 LG, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Zutphen Specsavers B.V., Reg. Address,Beukerstraat 46, Zutphen, 7201 LG, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Zwijndrecht Specsavers B.V., Reg. Address,Hof van Holland 60, Zwijndrecht, 3332 EH, Netherlands, Europe, Ordinary A share capital, 50% participating interest(2024: 50%),
- Zwolle CC Hearcare B.V., Reg. Address,Diezerstraat 3, Zwolle, 8011 RA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Zwolle Specsavers B.V., Reg. Address,Diezerstraat 3, Zwolle, 8011 RA, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%),
- Zwolle Zuid Hearcare B.V., Reg. Address,Van der Capellenstraat 105 B, Zwolle, 8014 VW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%), Audiology services
- Zwolle Zuid Specsavers B.V., Reg. Address,Van der Capellenstraat 105 B, Zwolle, 8014 VW, Netherlands, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

Norway

- Arendal Specsavers AS, Reg. address, Etterstad, Oslo, 0601, Norway, Ordinary A share capital 100% participating interest (2024: 50%),
- Bekkestua Specsavers AS, Reg. address, Gamle Ringeriksvei 33C, Bekkestua, 1357, Norway, Ordinary A share capital 0% participating interest (2024: 0%),
- Fredrikstad Specsavers AS, Reg. address, Nygaardsgata 39, Fredrikstad, 1607, Norway, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Gjøvik Specsavers AS, Reg. address, Storgata 10, Gjøvik, 2815, Norway, Europe, Ordinary A share capital 50% participating interest (2024: 0%),
- Henrik Ibsens Gate Specsavers AS, Reg. address, Henrik Ibsens gate 60 A, Oslo, 0255, Norway, Europe, Ordinary A share capital 20% participating interest (2024: 20%),
- Hønefoss Specsavers AS, Reg. address, Kuben senter, Kong Rings gate 1, Hønefoss, 3510, Norway, Ordinary A share capital 0% participating interest (2024: 0%),
- Horten Specsavers AS, Reg. address, Vognmannsgata 5, Horten, 3187, Norway, Ordinary A share capital 0% participating interest (2024: 0%),
- Jekta Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Ordinary A share capital 0% participating interest (2024: 0%),
- Jessheim Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Kristiansand Specsavers AS, Reg. address, Markens gate 35, Kristiansand s, 4612, Norway, Ordinary A share capital 0% participating interest (2024: 0%),
- Lagunen Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Lambertseter Specsavers AS, Reg. address, Lambertseter senter, Cecilie Thoresens vei 17, Oslo, 1153, Norway, Ordinary A share capital 50% participating interest (2024: 50%),
- Levanger Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Linderud Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 100% participating interest (2024: 100%),
- Madla Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Majorstuen Specsavers AS, Reg. address, Bogstadveien 58, Oslo, 0366, Norway, Ordinary A share capital 0% participating interest (2024: 0%),
- Mandal Specsavers AS, Reg. address, Elvegata 14, Mandal, 4514, Norway, Ordinary A share capital 50% participating interest (2024: 50%),
- Manglerud Specsavers AS, Reg. address, Grenseveien 107B, 0663 Oslo, Norway, Ordinary A share capital 100% participating interest (2024: 100%),
- Metro Skarer Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Mo I Rana Specsavers AS, Reg. address, Fridtjof Nansens gate 21, Mo i Rana, 8622, Norway, Ordinary A share capital 100% participating interest (2024: 100%),
- Mosjoen Specsavers AS, Reg. address, Sjogata 16 - 18, 8656, Mosjoen, Norway, Ordinary A share capital 50% participating interest (2024: 50%),
- Orkanger Specsavers AS, Reg. address, Orkdalsveien 113, Orkanger, 7300, Norway, Ordinary A share capital 50% participating interest (2024: 50%),
- Orsta Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 100% participating interest (2024: 100%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Rykkinn Specsavers AS, Reg. address, Muninvei 1, Rykkinn, 1348, Norway, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Sandaker Specsavers AS, Reg. address, Sandakerveien 59, Oslo, 0477, Norway, Europe, Ordinary A share capital 71% participating interest (2024: 71%),
- Sandnes Specsavers AS, Reg. address, Universitets gata 7, Oslo, 0164, Norway, Ordinary A share capital 100% participating interest (2024: 100%),
- Sandvika Specsavers AS, Reg. address, Brodtkorbsgate 7, Sandvika, 1338, Norway, Ordinary A share capital 0% participating interest (2024: 0%),
- Sørlandssenteret Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Norway AS *, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 100% participating interest (2024: 100%), Support services provider
- Stovner Specsavers AS, Reg. address, Stover 3, Oslo, 0985, Norway, Europe, Ordinary A share capital 100% participating interest (2024: 100%),
- Tiller Specsavers AS, Reg. address, Universitets gata 7, Oslo, 0164, Norway, Ordinary A share capital 33% participating interest (2024: 33%),
- Tullin Specsavers AS, Reg. address, Grensen 17, Oslo, 0159, Norway, Ordinary A share capital 100% participating interest (2024: 100%),
- Tveita Specsavers AS, Reg. address, Grenseveien 107 B, Oslo, 0663, Norway, Europe, Ordinary A share capital 50% participating interest (2024: 50%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

Republic of Ireland

- Arklow Specsavers Limited, Reg. Address, Unit 7, Bridgewater Shopping Centre, Arklow, County Wicklow, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Ashbourne Specsavers Limited, Reg. Address, Unit 36, Ashbourne High Street, Ashbourne, County Meath, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Athlone Specsavers Hearcare Limited, Reg. Address, Unit 32, Golden Island Shopping Centre, Athlone, County Westmeath, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
Audiology services
- Athlone Specsavers Limited, Reg. Address, Unit 32, Golden Island Shopping Centre, Athlone, County Westmeath, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Balbriggan Specsavers Limited, Reg. Address, Unit 9 Lower Level, Millfield Shopping Centre, Naul Road, Balbriggan, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Ballina Specsavers Limited, Reg. Address, Tone Street, Ballina, County Mayo, Ireland, Ordinary A share capital, 50% participating interest(2024: 50%)
- Ballincollig Specsavers Limited, Reg. Address, Unit 12, Castle West Shopping Centre, Ballincollig, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Bandon Specsavers Limited, Reg. Address, Unit 2, Riverview Shopping Centre, Bandon, Co Cork, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Blanchardstown Specsavers Limited, Reg. Address, Unit 188, The Blanchardstown Centre, Blanchardstown, Dublin 15, D15 TY40, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Bray Specsavers Limited, Reg. Address, 72 Main Street, Bray, County Wicklow, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Carlow Specsavers Limited, Reg. Address, Unit 4, Exchequer House, Potato Market, Carlow, County Carlow, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Castle Troy Specsavers Limited, Reg. Address, Unit 12, Castletroy Shopping Centre, Limerick, County Limerick, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)
- Castlebar Specsavers Hearcare Limited, Reg. Address, 9 Hopkins Road, Castlebar, County Mayo, F23 P043, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
Audiology services
- Castlebar Specsavers Limited, Reg. Address, 9 Hopkins Road, Castlebar, County Mayo, F23 P043, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Cavan Specsavers Limited, Reg. Address, 3a Connolly Court, James Connolly Street, Cavan, County Cavan, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Citywest Specsavers Limited, Reg. Address, Unit 22, Citywest Shopping Centre, Citywest, Dublin, 24, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)
- Clondalkin Specsavers Limited, Reg. Address, Unit 11, The Mill Shopping Centre, Clondalkin, Dublin 22, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Clonmel Specsavers Hearcare Limited, Reg. Address, 33 Gladstone Street, Clonmel, County Tipperary, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
Audiology services
- Cork Specsavers Hearcare Limited, Reg. Address, 2 Opera Street, Cork, County Cork, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
Audiology services
- Cork Visionplus Limited, Reg. Address, 2 Opera Street, Cork, County Cork, Ireland, Ordinary A share capital, 25% participating interest(2024: 25%)
- Crumlin Specsavers Limited, Reg. Address, Unit 10 Ashleaf Shopping Centre, Crumlin, Dublin 12, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Donaghmede Specsavers Limited, Reg. Address, Unit 10, Donaghmede Shopping Centre, Grange Road, Dublin 13, D13 R652, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Donegal Town Specsavers Limited, Reg. Address, Unit 2-3 The Diamond Centre, The Diamond, Donegal Town, County Donegal, F94 DX3C, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Drogheda Specsavers Hearcare Limited, Reg. Address, Unit 2, Drogheda Shopping Centre, Drogheda, County Louth, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Drogheda Specsavers Limited, Reg. Address, Unit 2, Drogheda Shopping Centre, Drogheda, County Louth, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Dublin South Domiciliary Specsavers Limited, Reg. Address, 2 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Domiciliary opticians
- Dublin Specsavers Hearcare Limited, Reg. Address, GPO Arcade, Henry Street, Dublin 1, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Dun Laoghaire Specsavers Hearcare Limited, Reg. Address, 218 Dun Laoghaire Shopping Centre, Georges Street, Dun Laoghaire, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Dun Laoghaire Specsavers Limited, Reg. Address, Unit 218, Dun Laoghaire Shopping Centre, Dun Laoghaire, County Dublin, Ireland, Ordinary A share capital, 25% participating interest(2024: 50%)
- Dundalk Specsavers Hearcare Limited, Reg. Address, 11-12 Eimear Court, Market Square, Dundalk, County Louth, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Dundalk Specsavers Limited, Reg. Address, 11-12 Eimear Court, Market Square, Dundalk, County Louth, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Dundrum Specsavers Limited, Reg. Address, Unit 9, Level 3, Dundrum Town Centre, Dundrum, Dublin 14, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Ennis Specsavers Hearcare Limited, Reg. Address, Unit 1, Market Place, Ennis, County Clare, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Ennis Specsavers Limited, Reg. Address, Unit 1, Market Place, Ennis, County Clare, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Finglas Specsavers Limited, Reg. Address, Seamus Ennis Road, Finglas, Dublin 11, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Galway Specsavers Hearcare Limited, Reg. Address, Unit 207, Eyre Square Centre, Galway, County Galway, Ireland, Ordinary A share capital, 13% participating interest(2024: 13%) Audiology services
- Galway Visionplus Limited, Reg. Address, Unit 207, Eyre Square Centre, Galway, County Galway, Ireland, Ordinary A share capital, 25% participating interest(2024: 25%)
- Gorey Specsavers Hearcare Limited, Reg. Address, Unit 16, Gorey Shopping Centre, Gorey, County Wexford, Y25 XN60, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Gorey Specsavers Limited, Reg. Address, Unit 16, The Avenue, Gorey Corporation Lands, Gorey, Co. Wexford, Y25 XN60, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Grafton Street Specsavers Limited, Reg. Address, 17-18, Dawson Street, Dublin, Dublin 2, D02 YV57, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Headford Road Specsavers Limited, Reg. Address, Unit 4, Galway Shopping Centre, Galway, Galway, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Ireland Specsavers Hearcare Limited *, Reg. Address,5 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ordinary A share capital, 100% participating interest(2024: 100%) Support services provider
- Ireland Specsavers Limited *, Reg. Address,5 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ordinary A share capital, 100% participating interest(2024: 100%) Support services provider
- Kilkenny Specsavers Limited, Reg. Address,4 The Square, Market Cross Shopping Centre, Kilkenny, County Kilkenny, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Killarney Specsavers Hearcare Limited, Reg. Address,2 The Courtyard, Fairhill, Killarney, County Kerry, V93 PH2R, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Killarney Specsavers Limited, Reg. Address,2 The Courtyard, Fairhill, Killarney, County Kerry, V93 PH2R, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Knocknacarra Specsavers Limited, Reg. Address,5 Argyle Square, Morehampton Road, Donnybrook, Dublin 4, Ordinary A share capital, 0% participating interest(2024: 0%)
- Letterkenny Specsavers Hearcare Limited, Reg. Address,64 Port Road, Letterkenny, County Donegal, F92 YDX8, Ireland, Europe, Ordinary A share capital, 10% participating interest(2024: 10%) Audiology services
- Letterkenny Specsavers Limited, Reg. Address,64 Port Road, Letterkenny, County Donegal, F92 YDX8, Ireland, Europe, Ordinary A share capital, 20% participating interest(2024: 20%)
- Liffey Valley Specsavers Hearcare Limited, Reg. Address,Unit 33, Liffey Valley Shopping Centre, Fontill Road, Lucan, Dublin 22, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Liffey Valley Specsavers Limited, Reg. Address,Unit 33, Liffey Valley Shopping Centre, Fontill Road, Lucan, Dublin 22, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Limerick Crescent Specsavers Limited, Reg. Address,13A Cruises Street, Limerick, County Limerick, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Limerick Specsavers Hearcare Limited, Reg. Address,13A Cruises Street, Limerick, County Limerick, Ireland, Ordinary A share capital, 50% participating interest(2024: 0%) Audiology services
- Limerick Specsavers Limited, Reg. Address,13A Cruises Street, Limerick, County Limerick, Ireland, Ordinary A share capital, 0% participating interest(2024: 50%)
- Lisduggan Specsavers Limited, Reg. Address,Unit 4, Waterford Shopping Centre, Paddy Browne's Road, Lisduggan, Waterford, County Waterford, X91 NN80, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)
- Longford Specsavers Limited, Reg. Address,The White House, 17 Ballymahon Street, Longford, County Longford, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)
- Mahon Point Cork Specsavers Limited, Reg. Address,Unit 46A, Mahon Point Shopping Centre, Mahon, County Cork, T12 D456, Ireland, Europe, Ordinary A share capital, 25% participating interest(2024: 0%)
- Market Cross Specsavers Hearcare Limited, Reg. Address,4 The Square, Market Cross Shopping Centre, Kilkenny, County Kilkenny, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Market Green Specsavers Limited, Reg. Address,Unit D, Market Green Shopping Centre, Midleton, Co. Cork, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Maynooth Specsavers Limited, Reg. Address,Unit 6, Manor Mills Shopping Centre, Mill Street, Maynooth, County Kildare, W23 TX00, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Monaghan Specsavers Limited, Reg. Address, Unit 2, Monaghan Shopping Centre, Monaghan, County Monaghan, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Mullingar Specsavers Limited, Reg. Address, 11 Pearse Street, Mullingar, County Westmeath, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Naas Specsavers Limited, Reg. Address, Unit 2, 35-37 North Main Street, Naas, County Kildare, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Navan Specsavers Limited, Reg. Address, 46 Trimgate Street, Navan, County Meath, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Navan Visionplus Limited, Reg. Address, 46 Trimgate Street, Navan, County Meath, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Nenagh Specsavers Hearcare Limited, Reg. Address, Unit 5 Quentin's Way, Pearse Street, Nenagh, County Tipperary, E45 X729, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Nenagh Specsavers Limited, Reg. Address, Unit 5 Quentin's Way, Pearse Street, Nenagh, County Tipperary, E45 X729, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Newbridge Specsavers Hearcare Limited, Reg. Address, Edward Street, Moorefield Road, Newbridge, Co Kildare, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Newbridge Specsavers Limited, Reg. Address, Edward Street, Moorefield Road, Newbridge, Co Kildare, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Nutgrove Specsavers Hearcare Limited, Reg. Address, Unit MU7, Nutgrove Shopping Centre, Nutgrove Way, Rathfarnham, Dublin 14, D14 H5H6, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Nutgrove Specsavers Limited, Reg. Address, Unit MU7, Nutgrove Shopping Centre, Nutgrove Way, Rathfarnham, Dublin 14, D14 H5H6, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Portlaoise Specsavers Limited, Reg. Address, 9-10 Lyster Square, Portlaoise, County Laois, Ireland, Ordinary A share capital, 25% participating interest(2024: 25%)
- Rathmines Specsavers Limited, Reg. Address, Unit 28, The Swan Shopping Centre, Rathmines, Dublin, D06 W0F1, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Santry Specsavers Hearcare Limited, Reg. Address, Unit 40, Omni Park Shopping Centre, Santry, DUBLIN 9, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Santry Specsavers Limited, Reg. Address, Unit 40, Omni Park Shopping Centre, Santry, DUBLIN 9, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Sligo Specsavers Hearcare Limited, Reg. Address, Unit 17, Quayside Shopping Centre, Wine Street, Sligo, County Sligo, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Sligo Specsavers Limited, Reg. Address, Unit 17, Quayside Shopping Centre, Wine Street, Sligo, County Sligo, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Stillorgan Specsavers Limited, Reg. Address, Unit 30/30A, Stillorgan Shopping Centre, Lower Kilmacud Road, Stillorgan, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Swords Specsavers Hearcare Limited, Reg. Address, Unit G, Swords Central, Swords, Dublin, Ireland, Ordinary A share capital, 0% participating interest(2024: 10%) Audiology services
- Swords Specsavers Limited, Reg. Address, Unit G, Swords Central, Swords, Dublin, Ireland, Ordinary A share capital, 0% participating interest(2024: 20%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Tallaght Specsavers Hearcare Limited, Reg. Address, Unit 15, Level 3, The Square Shopping Centre, Tallaght, Dublin 24, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Tallaght Specsavers Limited, Reg. Address, Unit 15, Level 3, The Square Shopping Centre, Tallaght, Dublin 24, Ireland, Ordinary A share capital, 30% participating interest(2024: 30%)
- Thurles Specsavers Limited, Reg. Address, Unit N29, Thurles Shopping Centre, Thurles, County Tipperary, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)
- Tralee Specsavers Limited, Reg. Address, 26, Bridge Street, Tralee, County Kerry, V92 F576, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Tuam Specsavers Limited, Reg. Address, Unit 1A, Upper Cranford Centre, Montrose, Dublin 4, D04 X6H0, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Tullamore Specsavers Limited, Reg. Address, 10 Patrick Street, Tullamore, County Offaly, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Visioncare Opticians Limited, Reg. Address, Unit 9, GPO Arcade, Henry Street, Dublin 1, County Dublin, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Waterford Specsavers Hearcare Limited, Reg. Address, Unit 31 - 32 City Square, Waterford, Waterford, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Waterford Specsavers Limited, Reg. Address, Unit 31 - 32 City Square, Waterford, Waterford, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)
- Wexford Specsavers Hearcare Limited, Reg. Address, 25 South Main Street, Wexford, County Wexford, Y35 TF6K, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Wexford Specsavers Limited, Reg. Address, 25 South Main Street, Wexford, County Wexford, Y35 TF6K, Ireland, Europe, Ordinary A share capital, 0% participating interest(2024: 0%)
- Wilton Specsavers Hearcare Limited, Reg. Address, Unit 51a, Wilton Shopping Centre, Leslie's Cross, Wilton, County Cork, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%) Audiology services
- Wilton Specsavers Limited, Reg. Address, Unit 51a, Wilton Shopping Centre, Leslie's Cross, Wilton, County Cork, Ireland, Ordinary A share capital, 0% participating interest(2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

Sweden

- Alingsås Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Ängelholm Specsavers Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2024: 33%),
- Backaplan Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 25% participating interest (2024: 25%),
- Baltzarsgatan Optic Service AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 0%),
- Borås Specsavers Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Borlänge Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Burlöv Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Eslöv Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Falkenberg Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Falun Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Farsta Specsavers Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Frolunda Torg Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Gävle Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Globen Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 50%),
- Goldcup 21109 AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Goldcup 21114 AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Goldcup 21120 AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- GoldcupP 21115 AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Göteborg Kungsgatan Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2024: 33%),
- Gotgatan Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 0%),
- Halmstad Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Haninge Specsavers Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Hornsgatan Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Jakobsberg Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Jönköping A6 Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Jönköping City Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Kalmar Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Karlaplan Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Karlshamn Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2024: 100%),
- Karlskoga Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 50%),
- Karlstad Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Katrinholm Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Kista Optic Services AB, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Kristianstad Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Kungälv Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Landskrona Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Liljeholmen Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Lindesberg Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Linköping City Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Luleå Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Malmö City Optic Services AB, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Malmö Emporia Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Malmö Mobilia Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Marieberg Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Mölndal Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Motala Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Nässjö Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Norrtälje Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Nyköping Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Öland Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Örebro Optic Services AB, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Örnsköldsvik Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Sickla Optic Services AB, Reg. address, Erikslund, Krankroksgatan, Vasteras, 721 38, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 0%),
- Skarholmen Specsavers Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Skellefteå Optic Services AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Alingsås AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Ängelholm AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2024: 33%),
- Specsavers Backaplan AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 25% participating interest (2024: 25%),
- Specsavers Baltzarsgatan AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 0%),
- Specsavers Borås AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Borlänge AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Burlöv AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Eslöv AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Falkenberg AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Falun AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Farsta AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Frolunda Torg AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Gävle AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Globen AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 50%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Göteborg Kungsgatan AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 33% participating interest (2024: 33%),
- Specsavers Göteborg Linnegatan AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Gotgatan AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 0%),
- Specsavers Halmstad AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Halmstad Hallarna AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Haninge AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Helsingborg AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Helsingborg Vala AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Hornsgatan AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Specsavers Jagersro AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Jakobsberg AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Jönköping A6 AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Jönköping City AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Kalmar AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Karlaplan AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Specsavers Karlshamn AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2024: 100%),
- Specsavers Karlskoga AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 50%),
- Specsavers Karlstad AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Karlstad Bergvik AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Katrinholm AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Kista AB *, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Kristianstad AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Kristianstad C4 AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Kungälv AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Specsavers Landskrona AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Liljeholmen AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Lindesberg AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Linköping City AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Linköping Tornby AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Luleå AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Lund AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Malmö City AB *, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Malmö Emporia AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Malmö Mobilia AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Marieberg AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Mölndal AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Motala AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Nässjö AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Norrtälje AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Nyköping AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Odenplan AB, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Öland AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Örebro AB *, Reg. address, C/o Specsavers Sweden AB, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Örnsköldsvik AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Sandviken AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Sickla AB *, Reg. address, Erikslund, Krankrokgatan, Vasteras, 721 38, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 0%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Specsavers Skarholmen AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Skellefteå AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Stockholm MoS AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Specsavers Sveavägen AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 33%),
- Specsavers Sweden AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2024: 100%), Support services provider
- Specsavers Täby AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Specsavers Torslanda AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Tyresö AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Specsavers Uddevalla Torp AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2024: 100%),
- Specsavers Umeå Söderslätt AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Upplands Väsby AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Uppsala City AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 67% participating interest (2024: 33%),
- Specsavers Uppsala Gränby AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 67% participating interest (2024: 33%),
- Specsavers Vallentuna AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Specsavers Värnamo AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Växjö AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Växjö Samarkand AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Vetlanda AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Specsavers Visby AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Stockholm MoS Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Sveavägen Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 33%),
- Täby Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Tyresö Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Uddevalla Torp Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 100% participating interest (2024: 100%),
- Umeå Söderslätt Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Upplands Väsby Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Uppsala City Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 67% participating interest (2024: 33%),
- Uppsala Gränby Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 67% participating interest (2024: 33%),
- Vallentuna Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 50% participating interest (2024: 50%),
- Värnamo Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Växjö Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Vetlanda Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%),
- Visby Optic Services AB *, Reg. address, Box 205, Göteborg, 401 23, Sweden, Europe, Ordinary A share capital 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

United Kingdom

- Abbey Centre Specsavers Limited, Reg. Address, Abbeycentre, 35-37 Longwood Road, Newtownabbey, BT37 9UH, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Abbey Centre Visionplus Limited, Reg. Address, Abbeycentre, 35-37 Longwood Road, Newtownabbey, BT37 9UH, Northern Ireland, Ordinary share capital, 0% participating interest (2024: 0%)
- Aberdare Specsavers Limited, Reg. Address, 20b Victoria Square, Aberdare, Mid Glamorgan, CF44 7LB, Wales, Ordinary A share capital, 0% participating interest (2024: 0%)
- Aberdeen Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Aberdeen Specsavers Hearcare Limited, Ordinary A share capital, 8% participating interest (2024: 8%) Audiology services
- Aberdeen Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Aberdeen Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Abergavenny Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Abergavenny Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Aberystwyth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Aberystwyth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Abingdon Specsavers Limited, Reg. Address, Unit 16, Abbey Shopping Centre, Abingdon, Oxfordshire, OX14 3QT, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Abingdon Visionplus Limited, Reg. Address, Unit 16, Abbey Shopping Centre, Abingdon, Oxfordshire, OX14 3QT, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Accrington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Accrington Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Accrington Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Acocks Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Acomb Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Acton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Addlestone Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Airdrie Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Airdrie Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Airways Optical Limited, Ordinary A share capital, 100% participating interest (2024: 100%) Warehousing and wholesale distribution of optical products
- Albany Road Visionplus Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Alcester Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Aldershot Specsavers Limited, Reg. Address, 25 Union Street, Aldershot, Hampshire, GU11 1EP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Aldridge Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Alfreton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Alfreton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Alfreton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Allerton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Allerton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Allerton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Allestree Specsavers Limited, Ordinary A share capital, 5% participating interest (2024: 0%)
- Alloa Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Alnwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Althorp Road Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
Audiology services
- Althorp Road Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Alton Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Altrincham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Altrincham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Amersham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ammanford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ammanford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Andover Visionplus Limited, Reg. Address, 72 High Street, Andover, Hampshire, SP10 1NG, England, United Kingdom, Ordinary A share capital, 17% participating interest (2024: 0%)
- Antrim Specsavers Limited, Reg. Address, 36-39 Castlemall Shopping Centre, Antrim, County Antrim, BT41 4DN, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Arbroath Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Archer Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Armada Way Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Armada Way Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Armagh Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Armthorpe Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Arndale Specsavers Limited, Ordinary A share capital, 42% participating interest (2024: 42%)
- Arndale Visionplus Limited, Ordinary share capital, 42% participating interest (2024: 42%)
- Arnison Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Arnold Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Arnold Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Arnold Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Ashbourne Derby Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%)
- Ashby De La Zouch Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Ashby De La Zouch Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ashford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Ashford Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Ashford Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Ashington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ashton in Makerfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Ashton-Under-Lyne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Ashton-Under-Lyne Specsavers Limited, Reg. Address, 12 Staveleigh Mall, Ladysmith Shopping Centre, Ashton-Under-Lyne, Greater Manchester, OL6 7JQ, England, United Kingdom, Ordinary A share capital, 33% participating interest (2024: 33%)
- Ashton-Under-Lyne Visionplus Limited, Reg. Address, 12 Staveleigh Mall, Ladysmith Shopping Centre, Ashton-Under-Lyne, Greater Manchester, OL6 7JQ, England, United Kingdom, Ordinary share capital, 33% participating interest (2024: 33%)
- Aylesbury Gatehouse Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Aylesbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Aylesbury Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Aylesbury Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Ayr Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Ayr Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ayr Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ballymena Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary audiology services
- Ballymena Domiciliary Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Ballymena Specsavers Limited, Reg. Address, Unit 34, Fairhill Shopping Centre, Ballymena, Antrim, BT43 6UF, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ballymena Visionplus Limited, Reg. Address, Unit 34, Fairhill Shopping Centre, Ballymena, Antrim, BT43 6UF, Northern Ireland, Ordinary share capital, 0% participating interest (2024: 0%)
- Banbridge Specsavers Limited, Reg. Address, 56 Newry Street, Banbridge, BT32 3HA, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Banbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Banbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Banbury Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bangor Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bangor Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Banstead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bar Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barking Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barkingside Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barkingside Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Barnard Castle Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barnet Specsavers Limited, Reg. Address, 104 High Street, Barnet, Hertfordshire, EN5 5XQ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barnet Visionplus Limited, Reg. Address, 104 High Street, Barnet, Hertfordshire, EN5 5XQ, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Barnsley Specsavers Hearcare Limited, Ordinary A share capital, 10% participating interest (2024: 0%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Barnsley Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 50%)
- Barnsley Visionplus Limited, Ordinary share capital, 100% participating interest (2024: 50%)
- Barnstaple Roundswell Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barnstaple Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barnstaple Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barrhead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barrow-in-Furness Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Barrow-In-Furness Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Barry Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Basildon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Basildon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Basildon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Basingstoke Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Basingstoke Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Basingstoke Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bath Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bath Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Bath Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Bathgate Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bathgate Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Batley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bearwood Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Bearwood Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Beaumont Leys Specsavers Limited, Ordinary A share capital, 45% participating interest (2024: 45%)
- Beaumont Leys Visionplus Limited, Ordinary share capital, 45% participating interest (2024: 45%)
- Beccles Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Beckton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bedford Domiciliary Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 50%)
- Bedford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bedford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bedford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bedminster Specsavers Hearcare Limited, Ordinary A share capital, 13% participating interest (2024: 0%)
- Bedminster Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 0%)
- Bedminster Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 0%)
- Belfast Domiciliary Specsavers Limited, Reg. Address, 171J Rosevale House, 171 Moira Road, Lisburn, BT28 1RW, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Belfast Park Centre Specsavers Limited, Reg. Address, Unit 6, The Park Centre, Donegall Road, Belfast, County Antrim, BT12 6HN, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Belfast Specsavers Hearcare Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Belfast Specsavers Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, United Kingdom, Ordinary A share capital, 25% participating interest (2024: 25%)
- Belfast Visionplus Limited, Reg. Address, Unit 4, Victoria Square, Belfast, County Antrim, BT1 4QG, Northern Ireland, United Kingdom, Ordinary share capital, 25% participating interest (2024: 25%)
- Belle Vale Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Belle Vale Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bellshill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Belper Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Belper Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Berkshire 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Berwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Berwick Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Berwick-upon-Tweed Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bethnal Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bethnal Green Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Beverley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Beverley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bexhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bexleyheath Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 50%) Audiology services
- Bexleyheath Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Bexleyheath Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Bicester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bicester Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bideford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 25%)
- Bideford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 25%)
- Biggleswade Bells Brook Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Biggleswade Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Biggleswade Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Billericay Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Billericay Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bilston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bilston Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bingley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Birkenhead Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Birkenhead Specsavers Limited, Reg. Address, 29 Borough Pavement, Birkenhead, Merseyside, CH41 2XX, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Birkenhead Visionplus Limited, Reg. Address, 29 Borough Pavement, Birkenhead, Merseyside, CH41 2XX, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Birmingham 1 Domiciliary Specsavers Limited, Ordinary A share capital, 60% participating interest (2024: 60%)
Domiciliary opticians
- Birmingham 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Domiciliary opticians
- Birmingham Domiciliary Audiological Services Limited, Ordinary A share capital, 30% participating interest (2024: 30%)
Domiciliary audiology services
- Bishop Auckland Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Bishop Auckland Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bishop Auckland Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bishopbriggs Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bishops Cleeve Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 50%)
Audiology services
- Bishops Cleeve Specsavers Limited, Reg. Address, 16 South Street, Bishops Cleeve, Hertfordshire, CM23 3AT, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bishops Cleeve Visionplus Limited, Reg. Address, 16 South Street, Bishops Cleeve, Hertfordshire, CM23 3AT, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Bishopsgate Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Bishopsgate Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bishopsgate Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bitterne Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bitterne Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Blaby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Blackburn Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Blackburn Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Blackhall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Blackheath Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Blackpool Specsavers Limited, Reg. Address, Unit 3, 26 Victoria Street, Blackpool, Lancashire, FY1 4RW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Blackpool Visionplus Limited, Reg. Address, Unit 3, 26 Victoria Street, Blackpool, Lancashire, FY1 4RW, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Blackwood Specsavers Limited, Reg. Address, 167 High Street, Blackwood, Gwent, NP2 1AA, Wales, Ordinary A share capital, 0% participating interest (2024: 0%)
- Blackwood Visionplus Limited, Reg. Address, 167 High Street, Blackwood, Gwent, NP2 1AA, Wales, Ordinary share capital, 0% participating interest (2024: 0%)
- Blandford Forum Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 0%)
- Blaydon Specsavers Limited, Ordinary A share capital, 15% participating interest (2024: 15%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Bletchley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bloomfield Specsavers Hearcare Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bloomfield Specsavers Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bloomfield Visionplus Limited, Reg. Address, Unit 34, Bloomfield Shopping Centre, Bangor, County Down, BT19 7HB, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Bloxwich Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Blyth Specsavers Limited, Reg. Address, 5-9 Church Street, Blyth, Northumberland, NE24 1BA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Blyth Visionplus Limited, Reg. Address, 5-9 Church Street, Blyth, Northumberland, NE24 1BA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Bodmin Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bodmin Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bognor Regis Shripney Road Specsavers Limited, Ordinary A share capital, 18% participating interest (2024: 18%)
- Bognor Regis Specsavers Hearcare Limited, Ordinary share capital, 9% participating interest (2024: 9%) Audiology services
- Bognor Regis Specsavers Limited, Ordinary A share capital, 18% participating interest (2024: 18%)
- Bognor Regis Visionplus Limited, Ordinary share capital, 18% participating interest (2024: 18%)
- Bolton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bolton Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Bolton Trinity Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bolton Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Bootle Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bootle Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Borehamwood Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Boscombe Specsavers 2006 Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Boscombe Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Boston Specsavers Hearcare Limited, Ordinary share capital, 50% participating interest (2024: 50%) Audiology services
- Boston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Boston Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bourne Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bournemouth 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Bournemouth 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Bournemouth 5 Domiciliary Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%) Domiciliary opticians
- Bournemouth Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Bournemouth Specsavers Hearcare Limited, Ordinary A share capital, 70% participating interest (2024: 70%) Audiology services
- Bournemouth Specsavers Limited, Ordinary A share capital, 40% participating interest (2024: 40%)
- Bournemouth Visionplus Limited, Ordinary share capital, 40% participating interest (2024: 40%)
- Bracknell Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bracknell Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bracknell Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bradford 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Bradford Broadway Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bradford Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 30%) Domiciliary audiology services
- Bradford Idle Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bradford Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Bradford Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Bradley Stoke Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Bradley Stoke Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bradley Stoke Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Braehead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Braintree Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Brecon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Brentford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Brentwood Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Brentwood Specsavers Limited, Reg. Address, 22 High Street, Brentwood, Essex, CM14 4AB, England, United Kingdom, Ordinary A share capital, 25% participating interest (2024: 25%)
- Bridgend Derwen Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bridgend Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bridgend Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bridgnorth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bridgnorth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bridgwater Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bridlington Specsavers Limited, Reg. Address, 29 King Street, Bridlington, East Yorkshire, YO15 2DN, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bridlington Visionplus Limited, Reg. Address, 29 King Street, Bridlington, East Yorkshire, YO15 2DN, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Bridport Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Brighouse Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Brighton London Road Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Brighton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Brighton Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Brighton Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Bristol 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 50%)Domiciliary opticians
- Bristol Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bristol Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Brixham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Brixham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Brixton Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Brixton Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Broadwalk Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Broadwalk Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Broadway Specsavers Limited, Reg. Address,7 New Broadway, Ealing, London, Greater London, W5 5AW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Broadway Visionplus Limited, Reg. Address,7 New Broadway, Ealing, London, Greater London, W5 5AW, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Bromley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Bromley Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Bromley Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Bromsgrove 2005 Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bromsgrove 2005 Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Brookwood Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Broughton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Broughton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Brownhills Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 0%)
- Brownhills Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 0%)
- Brunswick Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 33%)
- Brunswick Visionplus Limited, Ordinary share capital, 50% participating interest (2024: 33%)
- Buckingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Burgess Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Burgess Hill Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Burnham On Sea Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Burnham On Sea Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Burnley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Burnley Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Burnley Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Burton on Trent Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Burton-On-Trent Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Burton-On-Trent Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Bury St Edmunds Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Bury St Edmunds Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bury St Edmunds Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Bury Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Buxton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Buxton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Bybrook Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Byres Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Byres Road Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Caernarfon Specsavers Hearcare Limited, Ordinary share capital, 0% participating interest (2024: 0%)Audiology services
- Caernarfon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Caernarfon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Caerphilly Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Caerphilly Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Calcot Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Camberley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Camberley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Camberley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Camborne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Cambridge 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)Domiciliary opticians
- Cambridge Fitzroy Street Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cambridge Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Cambridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cambridge Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Camden Town Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cameron Toll Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Canley Specsavers Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Cannock Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Cannock Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Cannock Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Cannock Voyager Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Canterbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Canterbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Canterbury Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Canvey Island Specsavers Limited, Ordinary A share capital, 15% participating interest (2024: 15%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Cardiff Specsavers Hearcare Limited, Ordinary A share capital, 5% participating interest (2024: 5%)Audiology services
- Cardiff Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Cardiff St Mellons Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cardiff Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Cardigan Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Carlisle Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Carlisle Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Carlisle Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Castle Vale Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Castleford Specsavers Limited, Reg. Address,54E Carlton Street, Castleford, West Yorkshire, WF10 1AH, England, United Kingdom, Ordinary A share capital, 33% participating interest (2024: 25%)
- Castleford Visionplus Limited, Reg. Address,54E Carlton Street, Castleford, West Yorkshire, WF10 1AH, England, United Kingdom, Ordinary share capital, 33% participating interest (2024: 25%)
- Castlepoint Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Catcliffe Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Caterham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Caterham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Catford Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Catford Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- CATVOG Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- CATVOG Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- Central Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Central Visionplus Limited, Ordinary share capital, 50% participating interest (2024: 50%)
- Chafford Hundred Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chandlers Ford Specsavers Limited, Ordinary A share capital, 60% participating interest (2024: 20%)
- Chard Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 33%)
- Charlton Riverside Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 25%)
- Chatham Specsavers Hearcare Limited, Ordinary share capital, 50% participating interest (2024: 50%)Audiology services
- Chatham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chatham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Chelmsford Specsavers Hearcare Limited, Ordinary A share capital, 13% participating interest (2024: 13%)Audiology services
- Chelmsford Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Chelmsford Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Chelmsley Wood Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Chelmsley Wood Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chelmsley Wood Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Cheltenham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Cheltenham Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Cheltenham Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Cheltenham West Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chepstow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cheshire Oaks Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Chester Specsavers Limited, Reg. Address, 40 Northgate Street, Chester, CH1 2HA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chester Visionplus Limited, Reg. Address, 40 Northgate Street, Chester, Cheshire, CH1 2HA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Chesterfield Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Domiciliary audiology services
- Chesterfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Chesterfield Specsavers Limited, Reg. Address, 2 Burlington Street, Chesterfield, Derbyshire, S40 1RB, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chesterfield Visionplus Limited, Reg. Address, 2 Burlington Street, Chesterfield, Derbyshire, S40 1RB, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Chester-Le-Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cheylesmore Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Chichester Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 25%)
Audiology services
- Chichester Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chichester Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Chichester Westhampnett Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chingford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chippenham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Chippenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chiswick Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chorley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Chorley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Chorley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Christchurch Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Christchurch Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cirencester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Cirencester Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 25%)
- Cirencester Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 25%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Clacton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Clacton Specsavers Limited, Reg. Address,68a Pier Avenue, Clacton-on-Sea, Essex, CO15 1NH, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Clapham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Clapham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Clapham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cleckheaton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cleethorpes Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Clevedon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Clevedon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cleveland Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Cleveland Visionplus Limited, Ordinary share capital, 50% participating interest (2024: 50%)
- Cleveleys Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Cleveleys Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cleveleys Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Clifton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Clitheroe Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Clwyd and Snowdonia Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- Clydebank Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Clydebank Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Clydebank Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Coalville Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Coalville Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Coatbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Coatbridge Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cobham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Colchester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Colchester Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Colchester Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Coleraine Specsavers Hearcare Limited, Reg. Address,7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Coleraine Specsavers Limited, Reg. Address,7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Coleraine Visionplus Limited, Reg. Address,7-8 The Diamond, Coleraine, Londonderry, BT52 1DE, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Colne Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Colwick Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Colwyn Bay Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Colwyn Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Congleton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Congleton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Congleton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Connswater Specsavers Limited, Reg. Address, Unit 7A, Connswater Retail Park, Belfast, BT5 5LP, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Connswater Visionplus Limited, Reg. Address, Unit 7A, Connswater Retail Park, Belfast, BT5 5LP, Northern Ireland, Ordinary share capital, 0% participating interest (2024: 0%)
- Consett Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%)
- Cookstown Specsavers Limited, Reg. Address, 18-20 James Street, Cookstown, County Tyrone, BT80 8LW, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Corby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Corby Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cosham Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cottingham Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Coulby Newham Specsavers Limited, Ordinary A share capital, 15% participating interest (2024: 15%)
- Coulby Newham Visionplus Limited, Ordinary share capital, 15% participating interest (2024: 15%)
- Coventry 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Domiciliary opticians
- Coventry 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Domiciliary opticians
- Coventry Arena Specsavers Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Coventry Domiciliary Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 30%)
Domiciliary audiology services
- Coventry Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
Audiology services
- Coventry Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Coventry Visionplus Limited, Ordinary share capital, 50% participating interest (2024: 50%)
- Cowbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cowley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 17%)
Audiology services
- Cowley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 33%)
- Cowley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 33%)
- Craigavon Specsavers Limited, Reg. Address, Unit 10, Rushmere Shopping Centre, Craigavon, County Armagh, BT64 1AA, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Craigavon Visionplus Limited, Reg. Address, Unit 10, Rushmere Shopping Centre, Craigavon, County Armagh, BT64 1AA, Northern Ireland, Ordinary share capital, 0% participating interest (2024: 0%)
- Cramlington Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 17%)
Audiology services
- Cramlington Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Cranleigh Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crayford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 35%)
- Crewe Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Crewe Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crewe Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cribbs Causeway Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crosby Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crosby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crossgates Specsavers Limited, Reg. Address, Unit 8A, The Crossgates Shopping Centre, Crossgates, Leeds, West Yorkshire, LS15 8ET, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crossgates Visionplus Limited, Reg. Address, Unit 8A, The Crossgates Shopping Centre, Crossgates, Leeds, West Yorkshire, LS15 8ET, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Crouch End Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crowborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Crown Point Leeds Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Croydon Northend Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Croydon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Croydon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Croydon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Crystal Peaks Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 17%)
- Crystal Peaks Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Crystal Peaks Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Cumbernauld Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cumbernauld Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Cupar Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cwmbran Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cwmbran Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Cwmbran Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dagenham Heathway Specsavers Limited, Reg. Address, 27/2 The Mall, Dagenham, London, RM10 8RE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dalgety Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dalkeith Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dalkeith Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dalston Cross Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dalston Cross Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Darlington Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Darlington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Darlington Victoria Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Darlington Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Darnley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dartford Specsavers Limited, Reg. Address, 54 High Street, Dartford, Kent, DA1 1DE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dartford Visionplus Limited, Reg. Address, 54 High Street, Dartford, Kent, DA1 1DE, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Daventry Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Deal Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Deal Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Deepdale Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Denbigh Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Denton Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Derby 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Derby Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary audiology services
- Derby Specsavers Hearcare Limited, Ordinary A share capital, 15% participating interest (2024: 0%) Audiology services
- Derby Specsavers Limited, Ordinary A share capital, 10% participating interest (2024: 0%)
- Derby Visionplus Limited, Ordinary share capital, 10% participating interest (2024: 0%)
- Derry Crescent Link Specsavers Hearcare Limited, Reg. Address, Unit 20, Crescent Link Retail Park, Link Road, Londonderry, BT47 6SA, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Derry Crescent Link Specsavers Limited, Reg. Address, Unit 20, Crescent Link Retail Park, Link Road, Londonderry, BT47 6SA, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Devizes Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Devon 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%) Domiciliary opticians
- Dewsbury Specsavers Limited, Reg. Address, 2-4 Westgate, Dewsbury, West Yorkshire, WF13 1BW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dewsbury Visionplus Limited, Reg. Address, 2-4 Westgate, Dewsbury, West Yorkshire, WF13 1BW, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Didcot Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Didcot Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dingwall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dingwall Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Diss Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Diss Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Doncaster Specsavers Limited, Reg. Address, 9 St Sepulchre Gate, Doncaster, South Yorkshire, DN1 1TD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Doncaster Visionplus Limited, Reg. Address, 9 St Sepulchre Gate, Doncaster, South Yorkshire, DN1 1TD, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Dorchester Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dorchester Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dorking Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dover Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Dover Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dover Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Downpatrick Specsavers Limited, Reg. Address, Unit 12 The Grove Shopping Centre, Downpatrick, BT30 6LY, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Drifffield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Droitwich Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Droitwich Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dudley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Dumbarton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dumfries Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Dumfries Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dumfries Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dundee Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Dundee Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Dundee Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dundee Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Dunfermline Specsavers Hearcare Limited, Ordinary A share capital, 15% participating interest (2024: 17%) Audiology services
- Dunfermline Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Dunfermline Visionplus Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Dunstable Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Dunstable White Lion Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Durham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Durham Specsavers Limited, Reg. Address, Unit 2, 1 - 4 North Road, Durham, County Durham, DH1 4PW, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ealing Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Earley Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- East Dereham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- East Dereham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- East Grinstead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- East Grinstead Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- East Ham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- East Ham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- East Ham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- East Kilbride Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- East Kilbride Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- East Kilbride Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- East Mayne Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 30%)
- Eastbourne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 8%)
- Eastbourne Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 15%)
- Eastleigh Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2024: 0%)
- Eastleigh Specsavers Limited, Ordinary A share capital, 60% participating interest (2024: 20%)
- Eastleigh Visionplus Limited, Ordinary share capital, 60% participating interest (2024: 20%)
- Ebbw Vale Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 33%)
- Ebbw Vale Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 33%)
- Eccles Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edgware Road Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edgware Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edgware Road Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Edinburgh Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edinburgh Nicolson Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edinburgh Nicolson Street Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Edinburgh Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edinburgh Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edinburgh Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Edmonton Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Edmonton Green Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Egham Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Elgin Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 17%)
- Elgin Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Ellesmere Port Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ellesmere Port Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ellon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Eltham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Eltham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Eltham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ely Lisle Lane Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ely Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ely Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Emersons Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Enfield Crown Road Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Enfield Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 50%)Audiology services
- Enfield Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Enfield Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Enniskillen Specsavers Limited, Reg. Address,16 High Street, Enniskillen, Co Fermanagh, BT74 7EH, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Epping Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Epping Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Epsom Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Epsom Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Epsom Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Erdington Specsavers Limited, Reg. Address,138b High Street, Erdington, Birmingham, West Midlands, B23 6RS, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Erdington Visionplus Limited, Reg. Address,138b High Street, Erdington, Birmingham, West Midlands, B23 6RS, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Erith Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Erith Visionplus Limited, Ordinary share capital, 50% participating interest (2024: 50%)
- Essex 2 Domiciliary Specsavers Limited, Ordinary A share capital, 67% participating interest (2024: 0%)Domiciliary opticians
- Evesham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Evesham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Exeter Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 33%)
- Exeter Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Exeter Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 33%)
- Exeter Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 33%)
- Exmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fairfield Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fakenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fakenham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Falkirk Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Falkirk Visionplus Limited, Ordinary A share capital, 20% participating interest (2024: 0%)
- Fallowfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Falmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Falmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Fareham Specsavers Limited, Reg. Address,37 West Street, Fareham, Hampshire, PO16 0BA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fareham Visionplus Limited, Reg. Address,37 West Street, Fareham, Hampshire, PO16 0BA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Farlington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Farnborough Specsavers Limited, Reg. Address, Unit 11A, Princes Mead Centre, Farnborough, Hampshire, GU14 6YA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Farnborough Visionplus Limited, Reg. Address, Unit 11A, Princes Mead Centre, Farnborough, Hampshire, GU14 6YA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Farnham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Farnham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Farnham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Faversham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Felixstowe Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Felixstowe Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Feltham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ferryquay Specsavers Limited, Reg. Address, 7 Ferryquay Street, Derry City, County Londonderry, BT48 6JA, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ferryquay Visionplus Limited, Reg. Address, 7 Ferryquay Street, Derry City, County Londonderry, BT48 6JA, Northern Ireland, Ordinary share capital, 0% participating interest (2024: 0%)
- Fife Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 30%)
- Fife Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Filton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Firth Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fishponds Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fleet Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fleet Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Flint Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Flint Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Folkestone Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Folkestone Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Folkestone Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Forfar Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Forfar Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Formby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Formby Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Fosse Park Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Fox Valley Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Fraserburgh Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Frome Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Frome Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Fulham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fulham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Fulham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Fulham Wharf Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Gainsborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gainsborough Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Galashiels Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gateshead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gateshead Team Valley Specsavers Limited, Ordinary A share capital, 15% participating interest (2024: 15%)
- Gateshead Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Gerrards Cross Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Gerrards Cross Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gillingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gillingham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Girdlington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Glasgow Domiciliary Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 60%) Domiciliary opticians
- Glasgow Forge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Glasgow Forge Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Glasgow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Glasgow Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Glasgow Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Glenrothes Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Glenrothes Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Glossop Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gloucester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Gloucester Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Godalming Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Golders Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Golders Green Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Goole Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gorleston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gorseinon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gosport Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Grangemouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Grantham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Grantham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Grantham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Gravesend Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Gravesend Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gravesend Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Grays Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Great Dunmow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Great Yarmouth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Great Yarmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Great Yarmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Greenford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Greenock Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 0%) Audiology services
- Greenock Visionplus Limited, Ordinary A share capital, 50% participating interest (2024: 0%)
- Greenwich Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Grimsby Specsavers Limited, Reg. Address, 31 - 33 Victoria Street West, Grimsby, Lincolnshire, DN31 1DL, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Grimsby Visionplus Limited, Reg. Address, 31 - 33 Victoria Street West, Grimsby, Lincolnshire, DN31 1DL, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Guildford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Guildford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Guildford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Guisborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Guiseley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Guiseley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Gwent Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Gyle Centre Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Gyle Centre Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hackney Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Haddington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hailsham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Halesowen Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Halesowen Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Halewood Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Halifax Specsavers Hearcare Limited, Ordinary A share capital, 33% participating interest (2024: 0%) Audiology services
- Halifax Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 100%)
- Halifax Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 100%)
- Hamilton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hamilton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hammersmith Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hammersmith Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hampton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hanley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Hanley Specsavers Limited, Reg. Address, 2 - 4 Piccadilly, Hanley, Stoke on Trent, Staffordshire, ST1 1DF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hanley Visionplus Limited, Reg. Address, 2 - 4 Piccadilly, Hanley, Stoke on Trent, Staffordshire, ST1 1DF, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Harborne Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Harborne Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hardwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harlesden Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harlesden Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Harlow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harlow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harlow Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Harpenden Specsavers Limited, Ordinary A share capital, 12% participating interest (2024: 0%)
- Harpurhey Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harpurhey Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Harringay Specsavers Limited, Ordinary A share capital, 40% participating interest (2024: 40%)
- Harrogate Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harrogate Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harrogate Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Harrow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harrow Specsavers Limited, Reg. Address, 289 Station Road, Harrow, Middlesex, HA1 2TA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Harrow Visionplus Limited, Reg. Address, 289 Station Road, Harrow, Middlesex, HA1 2TA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Hartlepool Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hartlepool Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 30%)
- Hartlepool Visionplus Limited, Ordinary share capital, 30% participating interest (2024: 30%)
- Hastings Sedlescombe Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hastings Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hastings Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hastings Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Havant Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Havant Specsavers Limited, Reg. Address, 36-38 West Street, Havant, Hampshire, PO9 1PG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Havant Visionplus Limited, Reg. Address, 36-38 West Street, Havant, Hampshire, PO9 1PG, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Haverfordwest Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 0%)
- Haverhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hayes Lombardy Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hayes Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hayes Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Haywards Heath Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Haywards Heath Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Haywards Heath Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Headingley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Heaton Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hedge End Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Helensburgh Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Helston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hemel Hempstead Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Hemel Hempstead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hemel Hempstead Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hempstead Valley Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hendon Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hereford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Hereford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hereford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Herne Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hertford Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 0%)
- Hertfordshire Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Domiciliary opticians
- Herts Visionplus Limited, Reg. Address, 80 Town Centre, Hatfield, Hertfordshire, AL10 0JW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 50%)
- Heswall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hexham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hexham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Heyford Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 33%)
- High Wycombe Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 50%)
Audiology services
- Hillsborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hinckley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Hinckley Specsavers Limited, Reg. Address, 18 Castle Street, Hinckley, Leicestershire, LE10 1DB, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hinckley Visionplus Limited, Reg. Address, 18 Castle Street, Hinckley, Leicestershire, LE10 1DB, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Hitchin Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hoddesdon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hoddesdon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Holbeach Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Holborn Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Holborn Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Holloway Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Honiton Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 0%)
- Horley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hornchurch Specsavers Limited, Reg. Address, 139 High Street, Hornchurch, Essex, RM11 3YD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Horsham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Horsham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Horsham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hounslow Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary audiology services
- Hounslow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Hounslow Specsavers Limited, Reg. Address, 160, High Street, Hounslow, TW3 1LR, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hounslow Visionplus Limited, Reg. Address, 160, High Street, Hounslow, TW3 1LR, England, Ordinary share capital, 0% participating interest (2024: 0%)
- Hove Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hove Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Hucknall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hucknall Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Huddersfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Huddersfield Specsavers Limited, Reg. Address, 18 Market Street, Huddersfield, West Yorkshire, HD1 2ET, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Huddersfield Visionplus Limited, Reg. Address, 18 Market Street, Huddersfield, West Yorkshire, HD1 2ET, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Hull Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2024: 25%) Audiology services
- Hull Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Hull Visionplus Limited, Ordinary share capital, 50% participating interest (2024: 50%)
- Hunstanton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Huntingdon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Huntingdon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Huyton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Hyde Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Hyde Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Hyde Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Hythe Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Idle Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Idle Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ilford Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Ilford Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Ilkeston Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Ilkley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ilkley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- International Glazing Services Limited, Ordinary A share capital, 100% participating interest (2024: 100%) Lens production

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Inverness Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Inverness Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Inverness Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Inverurie Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ipswich Specsavers Hearcare Limited, Ordinary A share capital, 100% participating interest (2024: 10%) Audiology services
- Ipswich Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 12%)
- Ipswich Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 12%)
- Irvine Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Irvine Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Irvine Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Isle of Wight Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Isle of Wight Specsavers Limited, Reg. Address, 107 High Street, Newport, Isle of Wight, PO30 1TJ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Isle of Wight Visionplus Limited, Reg. Address, 107 High Street, Newport, Isle of Wight, PO30 1TJ, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Islington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Islington Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Jarrow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Johnstone Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Keighley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Keighley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Keighley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Kendal Mint Bridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kendal Specsavers Limited, Reg. Address, 37 Stricklandgate, Kendal, Cumbria, LA9 4LT, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kendal Visionplus Limited, Reg. Address, 37 Stricklandgate, Kendal, Cumbria, LA9 4LT, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Kenilworth Specsavers Hearcare Limited, Ordinary share capital, 50% participating interest (2024: 0%) Audiology services
- Kenilworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kenilworth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Kensington Cromwell Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kent 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%) Domiciliary opticians
- Kettering Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Kettering Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kettering Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Keynsham Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Kidderminster Crossley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kidderminster Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kidlington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kidlington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kilburn Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kilburn Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Killingworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kilmarnock Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kilmarnock Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Kiln Lane Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kings Lynn Domiciliary Specsavers Limited, Ordinary A share capital, 70% participating interest (2024: 0%)
- Kings Lynn Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kings Lynn Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kings Lynn Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Kingsbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kingsheath Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Kingsheath Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 33%)
- Kingston-upon-Thames Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kingston-Upon-Thames Specsavers Limited, Reg. Address, 58 Clarence Street, Kingston Upon Thames, Surrey, KT1 1NP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kingston-Upon-Thames Visionplus Limited, Reg. Address, 58 Clarence Street, Kingston Upon Thames, Surrey, KT1 1NP, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Kingswinford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kingswood Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kingswood Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- KingWilliam Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Kirkby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kirkby Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Kirkcaldy Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kirkintilloch Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kirkintilloch Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Kirkstall Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Kirkstall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Knowle Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Lakeside Grays Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lakeside Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Lanark Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lanark Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Lancashire 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)Domiciliary opticians
- Lancaster Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Lancaster Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Lancaster Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Largs Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Largs Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Larkfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Larkhall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Larne Specsavers Limited, Reg. Address,43-47 Main Street, Larne, County Antrim, BT40 1SX, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Launceston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leamington Spa Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Leamington Spa Specsavers Limited, Reg. Address,69 The Parade, Leamington Spa, Warwickshire, CV32 4BA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leamington Spa Visionplus Limited, Reg. Address,69 The Parade, Leamington Spa, Warwickshire, CV32 4BA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Leatherhead Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leckwith Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Ledbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leeds 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)Domiciliary opticians
- Leeds Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Leeds Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Leeds Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Leek Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leicester Domiciliary Audiological Services Limited, Ordinary share capital, 0% participating interest (2024: 0%)Domiciliary audiology services
- Leicester Gipsy Lane Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Leicester North Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leicester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Leicester Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Leicester Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Leicestershire 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- Leigh Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Leigh Specsavers Limited, Reg. Address,47-49 Bradshawgate, Leigh, Lancashire, WN7 4NP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Leigh Visionplus Limited, Reg. Address, 47-49 Bradshawgate, Leigh, Lancashire, WN7 4NP, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Leigh-on-Sea Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leighton Buzzard Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leighton Buzzard Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Leith Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leith Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Lens-Online Limited, Ordinary A share capital, 100% participating interest (2024: 100%) Warehousing and wholesale distribution of optical products
- Leominster Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Leominster Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Lerwick Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Letchworth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Letchworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Letchworth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Leven Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 25%)
- Lewes Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lewisham Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Lewisham Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Leyland Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lichfield Specsavers Limited, Reg. Address, 41-43 Market Street, Lichfield, Staffordshire, WS13 6LA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lichfield Visionplus Limited, Reg. Address, 41-43 Market Street, Lichfield, Staffordshire, WS13 6LA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Lincoln Morrisons Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Lincoln Morrisons Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lincoln Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lincoln Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Lincolnshire 2 Domiciliary Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%) Domiciliary opticians
- Linlithgow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lisburn Specsavers Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lisburn Visionplus Limited, Reg. Address, 11 Bow Street, Lisburn, County Antrim, BT28 1BJ, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Liverpool 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%) Domiciliary opticians
- Liverpool Rice Lane Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Liverpool Specsavers Hearcare Limited, Ordinary A share capital, 10% participating interest (2024: 10%) Audiology services
- Livingston Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 17%) Audiology services
- Livingston Visionplus Limited, Ordinary A share capital, 33% participating interest (2024: 33%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Llandudno Specsavers Limited, Reg. Address, Unit 6 The Victoria Centre, Mostyn Street, Llandudno, Clwyd, LL30 2NG, Wales, Ordinary A share capital, 0% participating interest (2024: 0%)
- Llandudno Visionplus Limited, Reg. Address, Unit 6, The Victoria Centre, Mostyn Street, Llandudno, Clwyd, LL30 2NG, Wales, Ordinary share capital, 0% participating interest (2024: 0%)
- Llanelli Specsavers Limited, Reg. Address, 50 Stepney Street, Llanelli, Carmarthenshire, SA15 3TR, Wales, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Llanishen Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- London 4 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- London 8 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- London 9 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 100%) Domiciliary opticians
- London Colney Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- London Wall Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 33%)
- Longbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Longbridge Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Longton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Longton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Longwater Specsavers Limited, Ordinary A share capital, 60% participating interest (2024: 40%)
- Lord Street Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Lord Street Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Loughborough Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Loughborough Specsavers Limited, Reg. Address, 7 Market Street, Loughborough, Leicestershire, LE11 3EP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Loughborough Visionplus Limited, Reg. Address, 7 Market Street, Loughborough, Leicestershire, LE11 3EP, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Loughton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Louth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Louth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Low Hall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lowestoft Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lowestoft Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ludlow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ludlow Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Luton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Luton Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lutterworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Lymington Specsavers Hearcare Limited, Ordinary share capital, 0% participating interest (2024: 0%) Audiology services
- Lymington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Lymington Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Macclesfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Macclesfield Visionplus Limited, Reg. Address, Unit 2/3 Mill Street Mall, Grosvenor Centre, Macclesfield, Cheshire, SK11 6AJ, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Maesteg Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Maesteg Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Magherafelt Specsavers Limited, Reg. Address, 6-10 Market Street, Magherafelt, County Londonderry, BT45 6ED, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Magherafelt Visionplus Limited, Reg. Address, 6-10 Market Street, Magherafelt, County Londonderry, BT45 6ED, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Maghull Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Maidenhead Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2024: 0%)
- Maidenhead Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 30%)
- Maidenhead Visionplus Limited, Ordinary share capital, 30% participating interest (2024: 30%)
- Maidstone Domiciliary Specsavers Limited, Ordinary A share capital, 70% participating interest (2024: 0%)
- Maidstone Domiciliary Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 35%)
- Maidstone Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Maidstone Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Maidstone Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Maldon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Malvern Retail Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Manchester 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)
- Manchester 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Manchester 3 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)
- Manchester 5 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)
- Manchester Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Manchester Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Manchester Fort Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Manchester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Mansfield Nottingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Mansfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Mansfield Specsavers Limited, Ordinary A share capital, 23% participating interest (2024: 23%)
- Mansfield Visionplus Limited, Ordinary share capital, 23% participating interest (2024: 23%)
- March Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Margate Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 31%)
- Margate Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 31%)
- Market Drayton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Market Drayton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Market Harborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Marlborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Marlow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Martlets Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Martlets Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Matlock Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Meadows Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Meadows Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Melksham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Melksham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Melton Mowbray Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Melton Mowbray Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Melton Mowbray Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Mere Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Merthyr Tydfil 2006 Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Merthyr Tydfil 2006 Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Merthyr Tydfil Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Mexborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Mexborough Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Middlebrook Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Middlesbrough Specsavers Hearcare Limited, Ordinary A share capital, 8% participating interest (2024: 8%)Audiology services
- Middlesbrough Specsavers Limited, Reg. Address, 25 & 27 Newport Road, Middlesbrough, Cleveland, TS1 1LE, England, Ordinary A share capital, 15% participating interest (2024: 15%)
- Middlesbrough Visionplus Limited, Reg. Address, 25 & 27 Newport Road, Middlesbrough, Cleveland, TS1 1LE, England, Ordinary share capital, 15% participating interest (2024: 15%)
- Middleton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Middleton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Middleton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Midsomer Norton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Mill Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Milngavie Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Milngavie Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Milton Keynes Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Audiology services
- Milton Keynes Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Milton Keynes Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Minehead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Mold Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Monmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Monmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Montrose Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Morden Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Morden Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Morecambe Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Morecambe Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Morley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Audiology services
- Morley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Morningside Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Morningside Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Morpeth Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Morpeth Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Morriston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Motherwell Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Mumbles Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Musselburgh Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Musselburgh Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Muswell Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Muswell Hill Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Nailsea Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Nairn Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Nantwich Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Neath Specsavers Limited, Reg. Address, 24 Green Street, Neath, Glamorgan, SA11 1DG, Wales, Ordinary A share capital, 0% participating interest (2024: 0%)
- Neath Visionplus Limited, Reg. Address, 24 Green Street, Neath, Mid Glamorgan, SA11 1DG, Wales, Ordinary share capital, 0% participating interest (2024: 0%)
- Nelson Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- New Malden Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- New Milton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newark Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Audiology services
- Newark Specsavers Limited, Reg. Address, 25 Middle Gate, Newark, Nottinghamshire, NG24 1AL, England, Ordinary A share capital, 33% participating interest (2024: 33%)
- Newark Visionplus Limited, Reg. Address, 25 Middle Gate, Newark, Nottinghamshire, NG24 1AL, England, Ordinary share capital, 33% participating interest (2024: 33%)
- Newbury Hectors Way Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Newbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newbury Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Newcastle 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)Domiciliary opticians
- Newcastle 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- Newcastle 3 Domiciliary Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 100%)Domiciliary opticians
- Newcastle Kingston Park Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Newcastle Kingston Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newcastle Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Newcastle Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Newcastle Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Newcastle-Under-Lyme Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Newcastle-Under-Lyme Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newcastle-Under-Lyme Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Newlands Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newmarket Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newport Pagnell Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newport Shropshire Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newport Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Newport Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newport Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Newquay Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newquay Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Newry Specsavers Limited, Reg. Address,Unit 41, Buttercrane Centre, Newry, Co. Down, BT35 8HJ, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newry Visionplus Limited, Reg. Address,Unit 41, Buttercrane Centre, Newry, Co. Down, BT35 8HJ, Northern Ireland, Ordinary share capital, 0% participating interest (2024: 0%)
- Newton Abbot Visionplus Limited, Reg. Address,16 Queen Street, Newton Abbot, Devon, TQ12 2EF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newton Aycliffe Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newton Aycliffe Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Newton Mearns Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Newton Mearns Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newtown Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Newtown Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Newtownards Specsavers Limited, Reg. Address, 9 Conway Square, Newtownards, BT23 4QD, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- NLRX Services Limited, Ordinary A share capital, 100% participating interest (2024: 100%) Warehousing and wholesale distribution of optical products
- Normanton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Norris Green Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Norris Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Norris Green Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- North Finchley Specsavers Hearcare Limited, Ordinary share capital, 0% participating interest (2024: 0%) Audiology services
- North Finchley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- North Finchley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- North Lancashire Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary audiology services
- North Shields Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- North Walsham Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2024: 25%) Audiology services
- North Walsham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Northallerton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Northampton Specsavers Hearcare Limited, Ordinary share capital, 25% participating interest (2024: 25%) Audiology services
- Northampton Weedon Road Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Northants Specsavers Limited, Reg. Address, 50-52, Abington Street, Northampton, Northamptonshire, NN1 2AP, England, United Kingdom, Ordinary A share capital, 50% participating interest (2024: 50%)
- Northants Visionplus Limited, Reg. Address, 50-52, Abington Street, Northampton, Northamptonshire, NN1 2AP, England, United Kingdom, Ordinary share capital, 50% participating interest (2024: 50%)
- Northfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Northfield Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Northumberland Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary audiology services
- Norton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Norwich 1 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Domiciliary opticians
- Norwich 2 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%) Domiciliary opticians
- Norwich Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%) Domiciliary audiology services
- Norwich Pound Lane Specsavers Limited, Ordinary share capital, 50% participating interest (2024: 25%)
- Norwich Specsavers Limited, Ordinary A share capital, 60% participating interest (2024: 40%)
- Norwich Visionplus Limited, Ordinary share capital, 60% participating interest (2024: 40%)
- Nottingham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Nottingham Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 30%)
- Nottingham Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 30%)
- Nottinghamshire 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- Nuneaton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Oadby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Oakham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Oakwood Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 0%)
- Oban Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Okehampton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Old Swan Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Old Swan Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Oldham Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- Oldham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Oldham Specsavers Limited, Reg. Address,9 Curzon Street, Oldham, Lancashire, OL1 3AE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Oldham Visionplus Limited, Reg. Address,9 Curzon Street, Oldham, Lancashire, OL1 3AE, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Omagh Specsavers Limited, Reg. Address,Unit 1a, Showgrounds Retail Park, Omagh, BT79 7AQ, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Omagh Visionplus Limited, Reg. Address,Unit 1a, Showgrounds Retail Park, Omagh, BT79 7AQ, Northern Ireland, Ordinary share capital, 0% participating interest (2024: 0%)
- Openshaw Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ormskirk Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Ormskirk Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Orpington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Orpington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Oswestry Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Otley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Otley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Otley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Oxford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Oxford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Oxford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Oxted Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Paignton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Paignton Specsavers Limited, Reg. Address,27 Victoria Street, Paignton, Torbay, Devon, TQ4 5DD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Paisley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Paisley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Palmers Green Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Palmers Green Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Parkgate Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Parkgate Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Peascod Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Peckham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Peckham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Pembroke Dock Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Penarth Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Penarth Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 20%)
- Penrith Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Penzance Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Penzance Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Perth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Perth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Peterborough Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary audiology services
- Peterborough Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Peterborough Specsavers Limited, Ordinary A share capital, 40% participating interest (2024: 40%)
- Peterborough Visionplus Limited, Ordinary share capital, 40% participating interest (2024: 40%)
- Peterhead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Peterlee Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Petersfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Petersfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Pimlico Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Pinner Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Plymouth Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%)Domiciliary audiology services
- Plymouth Domiciliary Specsavers Limited, Ordinary A share capital, 67% participating interest (2024: 33%)Audiology services
- Plymouth Marsh Mills Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Plymouth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Plymstock Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Pontefract Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 25%)
- Pontefract Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 25%)
- Pontypool Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Pontypool Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Pontypridd Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Pontypridd Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Pontypridd Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Poole Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Poole Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Poole Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Port Glasgow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Port Talbot Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Portadown Specsavers Hearcare Limited, Reg. Address,9-10 High Street, Portadown, County Armagh, BT62 1HZ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Portadown Specsavers Limited, Reg. Address,9-10 High Street, Portadown, County Armagh, BT62 1HZ, Northern Ireland, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Portadown Visionplus Limited, Reg. Address,9-10 High Street, Portadown, County Armagh, BT62 1HZ, Northern Ireland, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Porthcawl Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Porthmadog Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Portishead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Portslade Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Portsmouth North End Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Portsmouth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Portsmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Portsmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Potters Bar Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Prescott Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Prestatyn Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Prestatyn Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Preston Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%)
Domiciliary audiology services
- Preston Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Preston Specsavers Limited, Ordinary A share capital, 35% participating interest (2024: 35%)
- Preston Visionplus Limited, Ordinary share capital, 35% participating interest (2024: 35%)
- Pudsey Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Pudsey Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Purley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Putney High Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Putney High Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Queensway Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Queensway Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ramsgate Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 31%)
- Rayleigh Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Rayleigh Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Reading Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
Audiology services
- Reading Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Reading Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Redcar Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 50%)Audiology services
- Redcar Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 0%)
- Redcar Visionplus Limited, Ordinary share capital, 50% participating interest (2024: 0%)
- Redditch Alvechurch Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Redditch Specsavers Limited, Reg. Address,14 New Walk, Kingfisher Shopping Centre, Redditch, Worcestershire, B97 4YP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Redditch Visionplus Limited, Reg. Address,14 New Walk, Kingfisher Shopping Centre, Redditch, Worcestershire, B97 4YP, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Redhill Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Redhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Redruth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Reigate Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Reigate Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Retford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Retford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Rhyl Specsavers Limited, Reg. Address,Unit 15, The White Rose Centre, Rhyl, Denbighshire, LL18 1EW, Wales, United Kingdom, Ordinary A share capital, 33% participating interest (2024: 33%)
- Rhyl Visionplus Limited, Reg. Address,Unit 15, The White Rose Centre, Rhyl, Denbighshire, LL18 1EW, Wales, United Kingdom, Ordinary share capital, 33% participating interest (2024: 33%)
- Richmond Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Richmond Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Richmond Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Rickmansworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ringwood Specsavers Hearcare Limited, Ordinary share capital, 0% participating interest (2024: 25%)Audiology services
- Ringwood Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 50%)
- Ringwood Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 50%)
- Ripley Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 0%)
- Ripon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ripon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Rochdale Specsavers Limited, Reg. Address,67 Yorkshire Street, Rochdale, Lancashire, OL16 1BZ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Rochdale Visionplus Limited, Reg. Address,67 Yorkshire Street, Rochdale, Lancashire, OL16 1BZ, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Romford Specsavers Hearcare Limited, Ordinary A share capital, 13% participating interest (2024: 13%)Audiology services
- Romford Specsavers Limited, Reg. Address,90 South Street, Romford, Essex, RM1 1RX, England, United Kingdom, Ordinary A share capital, 33% participating interest (2024: 50%)
- Romford Visionplus Limited, Reg. Address,90 South Street, Romford, Essex, RM1 1RX, England, United Kingdom, Ordinary share capital, 33% participating interest (2024: 50%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Romsey Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Rotherham Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 100%)
- Rotherham Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 100%)
- Rothwell Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Rothwell Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Rothwell Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Royston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Royton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Royton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Rugeley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Rugeley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ruislip Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ruislip Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Ruislip Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Runcorn Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 0%)
- Runcorn Specsavers Limited, Reg. Address, Unit 104, Runcorn Shopping Centre, Runcorn, Cheshire, WA7 2BY, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Runcorn Visionplus Limited, Reg. Address, Unit 104, Runcorn Shopping Centre, Runcorn, Cheshire, WA7 2BY, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Rushden Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 20%)
- Rushden Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 20%)
- Rustington Retail Park Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Rustington Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Rustington Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Rutherglen Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Ryde Specsavers Limited, Ordinary A share capital, 67% participating interest (2024: 0%)
- Ryde Visionplus Limited, Ordinary share capital, 67% participating interest (2024: 0%)
- Saffron Walden Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Saffron Walden Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Saffron Walden Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sale Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sale Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Sale Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Salford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Salisbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Saltash Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Saltcoats Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sauchiehall Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Scarborough Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Scarborough Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Scunthorpe Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Scunthorpe Specsavers Limited, Reg. Address,52/54 High Street, Scunthorpe, North Lincolnshire, DN15 6SX, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Scunthorpe Visionplus Limited, Reg. Address,52/54 High Street, Scunthorpe, North Lincolnshire, DN15 6SX, England, Ordinary share capital, 0% participating interest (2024: 0%)
- Seaford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Seaford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Seaford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Seaham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Seaham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Selby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Selly Oak Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Serpentine Green Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Sevenoaks Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Sevenoaks Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sevenoaks Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Shandwick Place Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Shandwick Place Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sheerness Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 0%)
- Sheffield 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary opticians
- Sheffield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Sheffield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 10%)
- Sheffield Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 10%)
- Shepherds Bush Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Shepherds Bush Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sheringham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Shifnal Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Shipley Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Shipley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Shipley Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Shirley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Shrewsbury Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Shrewsbury Specsavers Limited, Reg. Address,23/24 Claremont Street, Shrewsbury, Shropshire, SY1 1QG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Shrewsbury Visionplus Limited, Reg. Address,23/24 Claremont Street, Shrewsbury, Shropshire, SY1 1QG, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Sidcup Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sittingbourne Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 0%)
- Audiology services
- Sittingbourne Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 0%)
- Sittingbourne Visionplus Limited, Ordinary share capital, 20% participating interest (2024: 0%)
- Skegness Specsavers Limited, Reg. Address, 66 Lumley Road, Skegness, Lincolnshire, PE25 3NG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Skegness Visionplus Limited, Reg. Address, 66 Lumley Road, Skegness, Lincolnshire, PE25 3NG, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Skelmersdale Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Skelmersdale Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Skipton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Skipton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sleaford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sleaford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Solihull Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Audiology services
- Solihull Specsavers Limited, Reg. Address, Ordinary A share capital, 33% participating interest (2024: 33%)
- Solihull Visionplus Limited, Reg. Address, Ordinary share capital, 33% participating interest (2024: 33%)
- South Elmsall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- South Harrow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- South Harrow Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- South London Domi Audiology Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Domiciliary audiology services
- South Shields Specsavers Limited, Reg. Address, 17/21 King Street, South Shields, Tyne & Wear, NE33 1DA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- South Shields Visionplus Limited, Reg. Address, 17-21 King Street, South Shields, Tyne & Wear, NE33 1DA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- South Woodham Ferrers Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- South Yorkshire Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 30%)
- Domiciliary audiology services
- Southampton CC Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 67%)
- Audiology services
- Southampton Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Audiology services
- Southampton Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Southampton Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Southend Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Audiology services
- Southport Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Audiology services
- Southport Visionplus Limited, Reg. Address, 19 Eastbank Street, Southport, Merseyside, PR8 1DY, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Southsea Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Spalding Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 0%) Audiolog services
- Spalding Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Spalding Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Specsavers Fulfilment Services UK Limited, Ordinary A share capital, 100% participating interest (2024: 100%) Lens production
- Specsavers Healthcall Limited *, Ordinary share capital, 100% participating interest (2024: 100%) Support services provider
- Specsavers Hearcare Limited *, Ordinary A share capital, 100% participating interest (2024: 100%) Support services provider
- Specsavers Optical Superstores Limited *, Ordinary A share capital, 100% participating interest (2024: 100%) Support services provider
- Specsavers Procurement UK Limited *, Ordinary share capital, 100% participating interest (2024: 100%) Investment holding company
- Specsavers Recruitment Services Limited *, Ordinary share capital, 100% participating interest (2024: 100%) Supplier of recruitment services
- Specsavers UK Holdings Limited *, Ordinary share capital, 100% participating interest (2024: 100%) Investment holding company
- Springfield Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Spyty Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- St Albans Everard Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- St Albans Specsavers Hearcare Limited, Ordinary A share capital, 10% participating interest (2024: 10%) Audiolog services
- St Albans Specsavers Limited, Reg. Address, 17 Market Place, St Albans, Hertfordshire, AL3 5DP, England, United Kingdom, Ordinary A share capital, 20% participating interest (2024: 20%)
- St Albans Visionplus Limited, Reg. Address, 17 Market Place, St Albans, Hertfordshire, AL3 5DP, England, United Kingdom, Ordinary A share capital, 20% participating interest (2024: 20%)
- St Andrews Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- St Andrews Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- St Annes Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- St Annes Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- St Austell Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- St Austell Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- St Helens Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiolog services
- St Helens Specsavers Limited, Reg. Address, 2/4 Bridge Street, St. Helens, Merseyside, WA10 1NW, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- St Helens Visionplus Limited, Reg. Address, 2/4 Bridge Street, St Helens, Merseyside, WA10 1NW, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- St Ives Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- St Neots Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- St Stephens (Norwich) Specsavers Hearcare Limited, Ordinary A share capital, 30% participating interest (2024: 20%) Audiolog services
- St Stephens Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stafford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiolog services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Stafford Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Staines Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Staines Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Staines Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Stamford Morrisons Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stanley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stanmore Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stanway Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stevenage Poplars Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stevenage Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stevenage Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stevenage Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Stirling Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stirling Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Stockport Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stockport Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stockport Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Stockton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stoke-on-Trent Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stone Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stonehaven Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stourbridge Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stourbridge Visionplus Limited, Reg. Address, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stourport-On-Severn Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stowmarket Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Strabane Specsavers Limited, Reg. Address, 5, Pavillion Retail Park, Strabane, BT82 8EQ, Northern Ireland, Ordinary A share capital, 0% participating interest (2024: 0%)
- Straiton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Strand Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stranraer Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stranraer Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Stratford Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Stratford Visionplus Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Stratford-Upon-Avon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stratford-Upon-Avon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Stratford-Upon-Avon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Stratton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Streatham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Streatham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Street Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stretford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Strood Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stroud Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Stroud Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sudbury Cornard Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sudbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sudbury Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sunderland Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sunderland Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sunderland Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Surbiton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Surbiton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Surrey 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 0%)
- Surrey 2 Domiciliary Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Surrey Quays Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Surrey Quays Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sutton Coldfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sutton Coldfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sutton Coldfield Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Sutton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sutton Specsavers Limited, Reg. Address, 76/76A High Street, Sutton, Surrey, SM1 1EZ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sutton Visionplus Limited, Reg. Address, 76/76A High Street, Sutton, Surrey, SM1 1EZ, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Sutton-in-Ashfield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sutton-in-Ashfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sutton-in-Ashfield Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Swadlincote Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swadlincote Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Swaledale Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swaledale Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Swan Centre Specsavers Limited, Reg. Address, 2 Coventry Street, Swan Centre, Kidderminster, Worcestershire, DY10 2DG, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swan Centre Visionplus Limited, Reg. Address, 2 Coventry Street, Swan Centre, Kidderminster, Worcestershire, DY10 2DG, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Swanley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swansea Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swansea Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Swansea Visionplus Limited, Ordinary share capital, 25% participating interest (2024: 25%)
- Swindon Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swindon Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swindon Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Swinton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Swiss Cottage Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Sydenham Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Syston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Talbot Green Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Talbot Heath Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tamworth Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tamworth Ventura Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tamworth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Taunton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Taunton Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Tavistock Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- TCR Specsavers Hearcare Limited, Ordinary A share capital, 17% participating interest (2024: 17%)
- TCR Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- TCR Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Teesside Domiciliary Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Teignmouth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Teignmouth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Telford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Telford Specsavers Limited, Reg. Address, 46 Southwater, Telford Shopping Centre, Telford, Shropshire, TF3 4BX, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Telford Visionplus Limited, Reg. Address, 46 Southwater, Telford Shopping Centre, Telford, Shropshire, TF3 4BX, England, Ordinary share capital, 0% participating interest (2024: 0%)
- Tenterden Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tetbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Tewkesbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Thame Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- The Fort Glasgow Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- The Fort Glasgow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Thetford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Thetford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Thirsk Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Thirsk Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Thornbury Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Thorne Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tiverton Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Tonbridge Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 0%)
- Tooting Specsavers Limited, Reg. Address, 24c Mitcham Road, Tooting, London, SW17 9NA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tooting Visionplus Limited, Reg. Address, 24c Mitcham Road, Tooting, London, SW17 9NA, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Torquay Visionplus Limited, Reg. Address, 81 Union Street, Torquay, Devon, TQ2 5PL, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Torquay Willows Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Totnes Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tottenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Totton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Totton Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Towcester Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Treorchy Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Tring Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Trowbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Trowbridge Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Truro Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Truro Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Truro Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Tunbridge Wells Specsavers Hearcare Limited, Ordinary A share capital, 8% participating interest (2024: 0%)
- Tunbridge Wells Specsavers Limited, Reg. Address, 119 Mount Pleasant Road, Tunbridge Wells, Kent, TN1 1QR, England, United Kingdom, Ordinary A share capital, 22% participating interest (2024: 0%)
- Tunbridge Wells Visionplus Limited, Reg. Address, 119 Mount Pleasant Road, Tunbridge Wells, Kent, TN1 1QR, England, United Kingdom, Ordinary share capital, 22% participating interest (2024: 0%)
- Tunstall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Twickenham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Twickenham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Uckfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Upminster Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Upton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Urmston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Uttoxeter Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Uttoxeter Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Uttoxeter Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Uxbridge Specsavers Hearcare Limited, Ordinary A share capital, 25% participating interest (2024: 0%)
- Uxbridge Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 0%)
- Vangarde Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Victoria Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Victoria Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Visionplus (Carmarthen) Limited, Reg. Address, 23 Merlin's Walk, Carmarthen, Dyfed, SA31 3BN, Wales, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Visionplus (Cornwall) Limited, Reg. Address, 4 Trelowarren Street, Camborne, Cornwall, TR14 8AA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Visionplus (Dudley) Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Visionplus (Northwich) Limited, Reg. Address, Unit 2, 39/47 High Street, Northwich, Cheshire, CW9 5DD, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Visionplus (Salisbury) Limited, Reg. Address, 1 Catherine Street, Salisbury, Wiltshire, SP1 2DF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Visionplus (Southend) Limited, Reg. Address, 82 High Street, Southend, Essex, SS1 1JF, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wakefield Marsh Way Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wakefield Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wakefield Specsavers Limited, Reg. Address, 30-32 Little Westgate, Wakefield, West Yorkshire, WF1 1JY, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wakefield Visionplus Limited, Reg. Address, 30-32 Little Westgate, Wakefield, West Yorkshire, WF1 1JY, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Waldo Optical Limited *, Ordinary share capital, 100% participating interest (2024: 100%)
- Wallasey Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wallington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wallington Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Wallsend Specsavers Limited, Reg. Address, 9 High Street, Wallsend, Tyne & Wear, NE28 8JA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Walsall Domi Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Walsall Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Walsall Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Walsall Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Waltham Cross Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Waltham Cross Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Walthamstow Specsavers Limited, Reg. Address, 203 High Street, Walthamstow, London, Greater London, E17 7BH, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Walthamstow Visionplus Limited, Reg. Address, 203 High Street, Walthamstow, London, Greater London, E17 7BH, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Walton on Thames Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Walton On Thames Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Walworth Road Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Walworth Road Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Walworth Road Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Wandsworth Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wandsworth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Wantage Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Warminster Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Warren Heath Specsavers Limited, Ordinary A share capital, 20% participating interest (2024: 20%)
- Warrington Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%) Domiciliary audiology services
- Warrington Domiciliary Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%) Domiciliary opticians
- Warrington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Warrington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Warrington Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Warwick Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%) Domiciliary audiology services
- Warwick Specsavers Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Washington Galleries Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 33%)
- Washington Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 17%) Audiology services
- Washington Specsavers Limited, Reg. Address, Ordinary A share capital, 0% participating interest (2024: 33%)
- Waterlooville Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Watford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Watford Specsavers Limited, Reg. Address, 86-88 High Street, Watford, Hertfordshire, WD17 2GP, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Watford Visionplus Limited, Reg. Address, 86-88 High Street, Watford, Hertfordshire, WD17 2GP, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Wealdstone Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wednesfield Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wellingborough Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Wellingborough Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Wellington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wells Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Welshpool Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Welwyn Garden City Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Welwyn Garden City Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Welwyn Garden City Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Wembley Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wembley Specsavers Limited, Reg. Address,476 High Road, Wembley, London, HA9 7BH, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wembley Visionplus Limited, Reg. Address,476 High Road, Wembley, London, HA9 7BH, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- West Bridgford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- West Bridgford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- West Bromwich Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- West Drayton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- West Hampstead Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- West Lancashire Domiciliary Audiology Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Domiciliary audiology services
- West Park Farm Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- West Wickham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- West Wickham Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Westhill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Weston Favell Specsavers Limited, Ordinary A share capital, 25% participating interest (2024: 25%)
- Weston Super Mare Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Weston-Super-Mare Visionplus Limited, Reg. Address,70, High Street, Weston Super Mare, Avon, BS23 1HS, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Westway Cross Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%)Audiology services
- Westway Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wetherby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wetherby Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Weymouth Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 0%)Audiology services
- Weymouth Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Whitby Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Whitby Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Whitchurch Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- White Rose Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Whitechapel Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Whitehaven Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Whiteley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Whitley Bay Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Whitstable Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Whitstable Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Wick Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wickford Specsavers Limited, Ordinary A share capital, 40% participating interest (2024: 40%)
- Widnes Visionplus Limited, Reg. Address, 47 Albert Road, Widnes, Cheshire, WA8 6JA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wigan Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Wigan Specsavers Limited, Reg. Address, 3-5 Standishgate, Wigan, Greater Manchester, WN1 1UE, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wigan Visionplus Limited, Reg. Address, 3-5 Standishgate, Wigan, Greater Manchester, WN1 1UE, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Wigston Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Wigston Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wigston Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Wilmslow Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wimbledon Broadway Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 50%) Audiology services
- Wimbledon Broadway Specsavers Limited, Reg. Address, 38 The Broadway, Wimbledon, London, Greater London, SW19 1RQ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wimborne Minster Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Winchester Specsavers Limited, Ordinary A share capital, 50% participating interest (2024: 50%)
- Winchmore Hill Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Winsford Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Winsford Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Winsford Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Winterstoke Road Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 0%)
- Winton Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wisbech Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Wisbech Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wishaw Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wishaw Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Witham Specsavers Hearcare Limited, Ordinary A share capital, 50% participating interest (2024: 0%) Audiology services
- Witham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 50%)
- Witney Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Witney Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Woking Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Woking Specsavers Limited, Reg. Address, Unit 17-19 Wolsey Walk East, Wolsey Place Shopping Centre, Woking, Surrey, GU21 6XU, England, Ordinary A share capital, 0% participating interest (2024: 0%)
- Woking Visionplus Limited, Reg. Address, Unit 17-19 Wolsey Walk East, Wolsey Place Shopping Centre, Woking, Surrey, GU21 6XU, England, Ordinary share capital, 0% participating interest (2024: 0%)
- Wokingham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wolverhampton Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Wolverhampton Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wombwell Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wood Green Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Wood Green Specsavers Limited, Ordinary A share capital, 40% participating interest (2024: 40%)
- Wood Green Visionplus Limited, Ordinary share capital, 40% participating interest (2024: 40%)
- Woodbridge Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Woodbridge Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Woodley Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Woolwich Specsavers Limited, Reg. Address, 43-45 Powis Street, Woolwich, London, Greater London, SE18 6HZ, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Woolwich Visionplus Limited, Reg. Address, 43-45 Powis Street, Woolwich, London, Greater London, SE18 6HZ, England, United Kingdom, Ordinary share capital, 0% participating interest (2024: 0%)
- Wootton Bassett Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Worcester 1 Domiciliary Specsavers Limited, Ordinary A share capital, 100% participating interest (2024: 100%) Domiciliary opticians
- Worcester Park Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Worcester Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Worcester Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Worcester Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Workington Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Workington Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Worksop Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Worksop Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)
- Worle Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Worthing Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Worthing Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 33%)
- Worthing Visionplus Limited, Ordinary share capital, 33% participating interest (2024: 33%)
- Wrexham Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- Wrexham Visionplus Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Wyndhamham Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

14 Investments (continued)

- Wythenshawe Specsavers Limited, Reg. Address, Lookright House, 17 The Birtles, Civic Centre, Wythenshawe, Manchester, Greater Manchester, M22 5SA, England, United Kingdom, Ordinary A share capital, 0% participating interest (2024: 0%)
- Yardley Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- Yate Specsavers Limited, Reg. Address, 2 & 4 North Walk, Yate, Bristol, BS37 4AR, England, Ordinary A share capital, 60% participating interest (2024: 20%)
- Yate Visionplus Limited, Reg. Address, 2 & 4 North Walk, Yate, Bristol, BS37 4AR, England, Ordinary share capital, 60% participating interest (2024: 20%)
- Yeovil Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 17%) Audiology services
- Yeovil Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 33%)
- Yeovil Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 33%)
- York 1 Domiciliary Specsavers Limited, Ordinary A share capital, 33% participating interest (2024: 0%) Domiciliary opticians
- York Domi Audiology Specsavers Limited, Ordinary A share capital, 30% participating interest (2024: 0%) Domiciliary audiology services
- York Specsavers Hearcare Limited, Ordinary A share capital, 0% participating interest (2024: 0%) Audiology services
- York Specsavers Limited, Ordinary A share capital, 0% participating interest (2024: 0%)
- York Visionplus Limited, Ordinary share capital, 0% participating interest (2024: 0%)

USA

- Ainsly Inc, Reg. Address, 244 Fifth Avenue, Suite 2652, New York, N.Y. 10001, Ordinary A share capital, 100% participating interest (2024: 100%) Contact lens e-commerce provider

15 Financial instruments

	Group		Company	
	2025	2024	2025	2024
	£ 000	£ 000	£ 000	£ 000
Financial instruments	12,278	-	12,278	-

During the year, the group purchased shares in another business. The investment does not give the group significant influence or control over the investee.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

16 Stocks

	Group		Company	
	2025	2024	2025	2024
	£ 000	£ 000	£ 000	£ 000
Raw materials and consumables	57,239	58,567	-	-
Work in progress	1,209	1,503	-	-
Finished goods and goods for resale	94,317	93,724	25,458	27,951
Provision for stock obsolescence	<u>(10,346)</u>	<u>(5,960)</u>	<u>(2,209)</u>	<u>(980)</u>
	<u>142,419</u>	<u>147,834</u>	<u>23,249</u>	<u>26,971</u>

The difference between purchase price or production cost of stocks and their replacement cost is not material.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

17 Debtors

		Group		Company	
		2025	2024	2025	2024
	Note	£ 000	£ 000	£ 000	£ 000
Trade debtors		109,695	106,873	13,212	11,160
Amounts owed by related parties	29	419,392	305,295	239,268	194,318
Other debtors		85,483	104,856	2,541	3,129
Prepayments		42,197	44,244	6,186	5,430
Deferred tax assets	11	37,637	30,839	-	-
Corporation tax asset	11	9,112	12,413	306	-
		<u>703,516</u>	<u>604,520</u>	<u>261,513</u>	<u>214,037</u>

Loans receivable from partners are disclosed under Other debtors.

	Group	
	2025	2024
	£ 000	£ 000
Amounts falling due after more than one year included in the above are:		
Loans receivable from partners	25,857	27,972

18 Cash and cash equivalents

		Group		Company	
		2025	2024	2025	2024
	Note	£ 000	£ 000	£ 000	£ 000
Cash on hand		321	438	-	-
Cash at bank		<u>207,286</u>	<u>214,943</u>	<u>-</u>	<u>-</u>
Cash at bank and in hand		207,607	215,381	-	-
Group Treasury overdraft	20	(202,859)	(183,898)	(154,414)	(106,705)
Group Treasury Company		<u>289,469</u>	<u>214,212</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents in statement of cash flows		<u>294,217</u>	<u>245,695</u>	<u>(154,414)</u>	<u>(106,705)</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

19 Creditors

		Group		Company	
	Note	2025 £ 000	2024 £ 000	2025 £ 000	2024 £ 000
Due within one year					
Loans and borrowings	20	303,094	351,841	154,414	106,351
Trade creditors		79,188	71,428	18,399	15,084
Amounts payable to related parties	29	130,627	86,337	107,323	134,017
Social security and other taxes		72,210	80,458	20,759	17,798
Other creditors		44,781	44,621	2,558	2,286
Accruals		134,784	124,988	33,297	34,467
Corporation tax liability	11	22,228	6,792	-	(6,230)
Deferred income		134,953	131,438	20,185	21,245
Deferred lease incentive		1,666	1,648	-	-
		<u>923,531</u>	<u>899,551</u>	<u>356,935</u>	<u>325,018</u>
Due after one year					
Loans and borrowings	20	71	155	-	-
Deferred income		8,630	8,811	-	-
Other non-current financial liabilities		4,588	4,587	3,601	3,499
Deferred lease incentive		6,564	6,830	254	342
		<u>19,853</u>	<u>20,383</u>	<u>3,855</u>	<u>3,841</u>

Other creditors relates to multiple balances including, but not restricted to, pension creditors and rent deferrals; none of the individual balances are material to these financial statements.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

20 Loans and borrowings

		Group		Company	
	Note	2025 £ 000	2024 £ 000	2025 £ 000	2024 £ 000
Due within one year					
Bank borrowings		-	23	-	-
HP and finance lease liabilities		193	283	-	-
Group Treasury Company overdraft	29	202,859	183,898	154,414	106,705
Group Treasury Company loan	29	100,042	167,637	-	(354)
		303,094	351,841	154,414	106,351
		Group		Company	
	Note	2025 £ 000	2024 £ 000	2025 £ 000	2024 £ 000
Due after more than one year					
HP and finance lease liabilities		71	155	-	-

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

21 Analysis of changes in net debt

	At 1 March 2024 £ 000	Foreign exchange movements £ 000	Non-cash movements £ 000	Cash flows £ 000	As at 28 February 2025 £ 000
Group					
Cash and cash equivalents					
Cash at bank and in hand	215,381	(8,186)	-	412	207,607
Group Treasury Company	214,212	(2,850)	-	78,107	289,469
Group Treasury Company overdraft	(183,898)	547	-	(19,508)	(202,859)
Total cash and cash equivalents	245,695	(10,489)	-	59,011	294,217
Borrowings					
Group Treasury Company loan	(167,637)	225	80,411	(13,041)	(100,042)
Short term borrowings	(23)	-	23	-	-
Lease liabilities	(438)	-	(220)	394	(264)
Total net funds	77,597	(10,264)	80,214	46,364	193,911

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

22 Provisions

Group

	Deferred tax £ 000	Other provisions £ 000	Total £ 000
At 1 March 2024	859	38,059	38,918
Increase in existing provisions	8,997	13,461	22,458
At 28 February 2025	9,856	51,520	61,376

Within other provisions is an amount of £41,531k (2024: £31,525k) relating to holiday pay in various territories. The majority of the movements are of a non-cash nature, with increases driven by length of service and increased number of colleagues.

Nature

The majority of the provisions balance relates to Australian colleagues' pay, which is a combination of accrued holiday pay and long service leave.

Long service leave is a legal entitlement in Australia, whereby an unconditional legal right to payment occurs after a qualifying period of service (usually seven to ten years). In certain circumstances (for example, death, retrenchment or early retirement under some Awards), a legal entitlement to pro rata payment in lieu of long service leave arises, which is a conditional entitlement.

Company

	Other provisions £ 000	Total £ 000
At 1 March 2024	5,663	5,663
Increase in other provisions	8,249	8,249
At 28 February 2025	13,912	13,912

Specsavers Optical Superstores Limited

**Notes to the financial statements for the year ended 28 February 2025
(continued)**

23 Share capital

Allotted, called up and fully paid shares

	2025		2024	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:
To receive notice of and to attend and vote at general meetings and on proposed written resolutions of the company; to participate in the profits of the company, each being entitled pari passu to dividend payments; and on a winding up to participate pari passu in the surplus assets of the company.

24 Non-controlling interests

The non-controlling interests held by Specsavers partners in respect of their holding of ordinary shares is 919 (2024: 907) retail ophthalmic and/or optician practices in the United Kingdom, in ROI 63 (2024: 60), in Sweden 74 (2024: 71), in Denmark 79 (2024: 78), in Norway 25 (2024: 23), in Finland 33 (2024: 30), in Australia 359 (2024: 353), in New Zealand 58 (2024: 57), in Canada 140 (2024: 101) and in The Netherlands 138 (2024: 142). In addition, 279 (2024: 259) retail audiology companies registered in the United Kingdom, 24 (2024: 22) retail audiology companies registered in ROI, 129 (2024: 131) retail audiology companies registered in the Netherlands, 174 (2024: 159) retail audiology companies registered in Australia, and 27 (2024: 26) retail audiology companies registered in New Zealand. Non-controlling interest also comprises 41 (2024: 41) UK domiciliary companies, and 15 (2024: 5) UK audiology domiciliary companies.

Specsavers Optical Superstores Limited

**Notes to the financial statements for the year ended 28 February 2025
(continued)**

25 Obligations under leases and hire purchase contracts

Group

Finance leases

The total of future minimum lease payments is as follows:

	2025	2024
	£ 000	£ 000
Not later than one year	702	830
Later than one year and not later than five years	724	1,090
	<u>1,426</u>	<u>1,920</u>

The most common finance lease term is 3 years.

Operating leases

The total of future minimum lease payments is as follows:

	2025	2024
	£ 000	£ 000
Not later than one year	120,448	130,079
Later than one year and not later than five years	282,494	325,009
Later than five years	45,226	65,554
	<u>448,168</u>	<u>520,642</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £130,265k (2024: £135,984k). The most common lease term is ten years with a rent review after five years.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

25 Obligations under leases and hire purchase contracts (continued)

Company

Operating leases

The total of future minimum lease payments is as follows:

	2025	2024
	£ 000	£ 000
Not later than one year	35,506	40,472
Later than one year and not later than five years	88,242	98,853
Later than five years	<u>27,500</u>	<u>27,961</u>
	<u><u>151,248</u></u>	<u><u>167,286</u></u>

Of the above commitments £145,883k (2024: £160,097k) is matched by a commitment from fellow subsidiaries who have subleased their premises from the company.

26 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £70,866k (2024: £63,658k).

27 Commitments

Group

Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from the group in an independently administered fund. Commitments provided for in the financial statements amounted to £5,421k (2024: £5,227k).

Company

Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Commitments provided for in the financial statements amounted to £1,460k (2024: £1,178k).

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

28 Contingent liabilities and guarantees

Group

Specsavers PTY Ltd have a contingent liability at the balance sheet date that relates to security deposits that are effectively held in trust by the Commonwealth Bank of Australia in case of the event of Specsavers defaulting on any of its lease agreements for the individual stores and head office. The total contingent liability is £3,849k (2024: £4,291k) as at the balance sheet date.

The following Specsavers organisation companies: Specsavers International Healthcare Limited, Specsavers Optical Superstores Limited, Specsavers Finance (Guernsey) Limited, Specsavers Optical Group Limited and Specsavers International B.V., have entered into an unlimited composite cross guarantee dated 22 December 2000 relating to borrowing facilities provided. The level of exposure to each company under the guarantee is determined by the supported company's level of debt in relation to the rest of the organisation. In general this is any overdraft balances with Specsavers Finance (Guernsey) Limited, or intergroup loans.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

29 Related party transactions

Group

Summary of transactions with Group Treasury Company

The balances with the Group Treasury Company are held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary company, which is incorporated in Guernsey, and provides treasury services to the group and other Specsavers organisation companies. Overdraft balances with Specsavers Finance (Guernsey) Limited are charged interest between 0% and 4% and cash balances earn interest between 0% and 0.1%. During the year the group paid bank interest and charges to the Group Treasury Company of £5,644k (2024: £5,110k) and £9,211k (2024: £8,836k) respectively; the income received from the Group Treasury Company is £8,638k (2024: £7,043k).

The cash balances held with the Group Treasury Company at year end is £289,469k (2024: £214,212k) and the overdraft balances owing to the Group Treasury Company at year end is £202,859k (2024: £183,898k). The loan balances owing to the Group Treasury Company at year end is £100,042k (2024: £167,637k). Loans are generally subject to interest payable of between 3.75% and 5.5%.

Terms and conditions of transactions with related parties:

Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The group has not provided or benefited from any guarantees for any related party receivables or payables. Other related parties consist of fellow Specsavers organisation companies.

Key management personnel

All directors and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the group are considered to be key management personnel. Total remuneration in respect of these individuals is £17,949k (2024: £16,988k)

Income and receivables from other related parties

	Parent	Other related parties
2025	£ 000	£ 000
Sale of goods	3	13,080
Rendering of services	108,724	99
Amounts receivable from related party	<u>120,279</u>	<u>9,645</u>

Specsavers Optical Superstores Limited

**Notes to the financial statements for the year ended 28 February 2025
(continued)**

29 Related party transactions (continued)

	Parent	Other related parties
2024	£ 000	£ 000
Sale of goods	278	9,996
Rendering of services	83,372	223
Amounts receivable from related party	<u>83,349</u>	<u>7,268</u>

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

29 Related party transactions (continued)

Expenditure with and payables to other related parties

	Parent	Other related parties
	£ 000	£ 000
2025		
Purchase of goods	-	253,831
Fees paid	253,930	64,947
Amounts payable to related parties	<u>36,389</u>	<u>97,887</u>
	Parent	Other related parties
	£ 000	£ 000
2024		
Purchase of goods	-	245,262
Fees paid	242,455	61,467
Amounts payable to related parties	<u>41,408</u>	<u>213,342</u>

Company

Summary of transactions with Group Treasury Company

The balances with the Group Treasury Company are held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary company, which is incorporated in Guernsey, and provides treasury services to the company and other Specsavers organisation companies. Overdraft balances with Specsavers Finance (Guernsey) Limited are currently not subject to interest charges and cash balances do not earn interest. During the year the company paid bank interest and charges to the Group Treasury Company of £17k (2024: £1k) and £1k (2024: £34k) respectively; the income received from the Group Treasury Company is £Nil (2024: £Nil).

The cash balance held with the Group Treasury Company at year end is £Nil (2024: £Nil) and the overdraft balance owing to the Group Treasury Company at year end is £154,414k (2024: £106,705k).

Terms and conditions of transactions with related parties:

Outstanding balances with entities are unsecured, interest free and cash settlement is expected within 60 days of invoice. The company has not provided or benefited from any guarantees for any related party receivables or payables.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

29 Related party transactions (continued)

Income and receivables from other related parties

	Parent £ 000	Subsidiary £ 000	Other related parties £ 000
2025			
Sale of goods	-	-	30,569
Rendering of services	108,308	-	71
Amounts receivable from related party	<u>120,244</u>	<u>114,180</u>	<u>4,844</u>

	Parent £ 000	Subsidiary £ 000	Other related parties £ 000
2024			
Sale of goods	-	-	3,003
Rendering of services	83,222	-	131
Amounts receivable from related party	<u>75,634</u>	<u>117,428</u>	<u>1,256</u>

Expenditure with and payables to other related parties

	Parent £ 000	Subsidiary £ 000	Other related parties £ 000
2025			
Purchase of goods	-	-	146,846
Receipt of services	14	-	47,964
Amounts payable to related party	<u>2,864</u>	<u>43,662</u>	<u>60,796</u>

	Subsidiary £ 000	Other related parties £ 000
2024		
Purchase of goods	-	139,249
Receipt of services	-	129
Amounts payable to related party	<u>117,472</u>	<u>16,192</u>

The company has taken advantage of the exemption available under section 33.1A of FRS 102 and has not disclosed related party transactions entered into with wholly owned subsidiaries.

Specsavers Optical Superstores Limited

Notes to the financial statements for the year ended 28 February 2025 (continued)

30 Parent and ultimate parent undertaking

The ultimate parent company of Specsavers Optical Superstores Limited is Specsavers International Healthcare Limited (SIHL). DJD and ML Perkins are the beneficial owners of SIHL, whose accounts are not available to the public. The smallest and largest group in which these accounts are consolidated is SIHL.

The company's immediate parent is Specsavers Optical Group Limited, incorporated in Guernsey.

The company's ultimate parent is Specsavers International Healthcare Limited, incorporated in Guernsey.

These financial statements are available upon request from Companies House, Crown Way, Cardiff, CF4 3UZ, Wales.