REGISTERED NUMBER: 05753363 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR

P2M COFFEE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025

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P2M COFFEE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

DIRECTOR:	I Malik
REGISTERED OFFICE:	291 Neasden Lane London NW10 1QR
REGISTERED NUMBER:	05753363 (England and Wales)
ACCOUNTANTS:	Hovnan & Co Ltd Chartered Accountants 106 Ashurst Road Cockfosters London EN4 9LG

BALANCE SHEET
31 MARCH 2025

	Notes	31.3.25 £	£	31.3.24 £	£
FIXED ASSETS					
Intangible assets	4		900		5,254
Tangible assets	5		1,126,381		1,264,173
			1,127,281		1,269,427
CURRENT ASSETS					
Stocks		55,509		51,788	
Debtors	6	1,085,493		884,293	
Cash at bank and in hand		124,840		194,189	
		1,265,842		1,130,270	
CREDITORS					
Amounts falling due within one year	7	1,101,077		913,500	
NET CURRENT ASSETS			164,765		216,770
TOTAL ASSETS LESS CURRENT LIABILITIES			1,292,046		1,486,197
CREDITORS					
Amounts falling due after more than one year	8		(317,781)		(376,312)
PROVISIONS FOR LIABILITIES			(291,587)		(314,421)
NET ASSETS			682,678		795,464
CAPITAL AND RESERVES					
Called up share capital	9		880,999		880,999
Retained earnings			(198,321)		(85,535)
SHAREHOLDERS' FUNDS			682,678		795,464

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2025 and were signed by:

I Malik - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. STATUTORY INFORMATION

P2M Coffee Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Over life of lease
Improvements to property	- Over life of lease
Catering equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Office equipment	- 15% on reducing balance

All assets are initially recorded at cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

continued...

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements are prepared on the basis that the Company will continue in operational existence for the foreseeable future. This means, in particular, that the Profit and Loss account and Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of the operation. The financial statements have been prepared on this basis given the continuing financial support of the Company's bankers and directors and its current ability to trade profitability.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in nonconvertible
preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 79 (2024 - 91) .

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4. INTANGIBLE FIXED ASSETS

	Franchise fee £
COST	
At 1 April 2024	173,467
Additions	1,000
Disposals	(10,045)
At 31 March 2025	164,422
AMORTISATION	
At 1 April 2024	168,213
Amortisation for year	741
Eliminated on disposal	(5,432)
At 31 March 2025	163,522
NET BOOK VALUE	
At 31 March 2025	900
At 31 March 2024	5,254

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Catering equipment £
COST			
At 1 April 2024	134,976	1,695,635	447,049
Additions	-	21,578	16,450
Disposals	(26,480)	(100,467)	-
At 31 March 2025	108,496	1,616,746	463,499
DEPRECIATION			
At 1 April 2024	115,597	819,901	262,686
Charge for year	1,319	73,094	17,331
Eliminated on disposal	(15,877)	(40,939)	-
At 31 March 2025	101,039	852,056	280,017
NET BOOK VALUE			
At 31 March 2025	7,457	764,690	183,482
At 31 March 2024	19,379	875,734	184,363

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5. **TANGIBLE FIXED ASSETS - continued**

	Fixtures and fittings	Office equipment	Totals
	£	£	£
COST			
At 1 April 2024	439,483	80,033	2,797,176
Additions	2,373	577	40,978
Disposals	-	-	(126,947)
At 31 March 2025	441,856	80,610	2,711,207
DEPRECIATION			
At 1 April 2024	302,370	32,449	1,533,003
Charge for year	11,515	5,380	108,639
Eliminated on disposal	-	-	(56,816)
At 31 March 2025	313,885	37,829	1,584,826
NET BOOK VALUE			
At 31 March 2025	127,971	42,781	1,126,381
At 31 March 2024	137,113	47,584	1,264,173

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Trade debtors	23,376	21,261
Other debtors	1,062,117	863,032
	1,085,493	884,293

Included in Debtors is an amount of £617,682 (2024 - £400,000) advanced to a connected company. The loan is interest free and repayable on demand.

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts	68,571	68,591
Trade creditors	734,590	507,360
Taxation and social security	128,220	173,192
Other creditors	169,696	164,357
	1,101,077	913,500

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.25	31.3.24
	£	£
Bank loans	317,781	376,312

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9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.25 £	31.3.24 £
880,999	Ordinary	1	880,999	880,999

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2025 and 31 March 2024:

	31.3.25 £	31.3.24 £
I Malik		
Balance outstanding at start of year	100,000	100,000
Amounts advanced	25,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	125,000	100,000

Director loan is non interest bearing and repayable on demand.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I Malik.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.