

REGISTERED NUMBER: 12622907 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 May 2025
for
Murdock & Wasley Estate Agents Ltd**

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for the Year Ended 31 May 2025**

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Murdock & Wasley Estate Agents Ltd

Company Information for the Year Ended 31 May 2025

DIRECTORS:	L A Murdock M G Wasley
REGISTERED OFFICE:	10a Old Cheltenham Road Longlevens Gloucester GL2 0AW
REGISTERED NUMBER:	12622907 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd 48 Hucclecote Road Gloucester Gloucestershire GL3 3RS
BANKERS:	Starling Bank 3rd Floor, 2 Finsbury Avenue London EC2M 2PP

Statement of Financial Position
31 May 2025

	Notes	31/5/25 £	£	31/5/24 £	£
FIXED ASSETS					
Tangible assets	4		6,863		5,370
Investments	5		<u>12,357</u>		<u>9,645</u>
			19,220		15,015
CURRENT ASSETS					
Debtors	6	61,697		64,032	
Cash at bank		<u>177,751</u>		<u>141,266</u>	
		239,448		205,298	
CREDITORS					
Amounts falling due within one year	7	<u>125,477</u>		<u>93,135</u>	
NET CURRENT ASSETS			<u>113,971</u>		<u>112,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			133,191		127,178
PROVISIONS FOR LIABILITIES			<u>1,717</u>		<u>1,098</u>
NET ASSETS			<u>131,474</u>		<u>126,080</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>131,374</u>		<u>125,980</u>
SHAREHOLDERS' FUNDS			<u>131,474</u>		<u>126,080</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 May 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 August 2025 and were signed on its behalf by:

L A Murdock - Director

M G Wasley - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2025**

1. **STATUTORY INFORMATION**

Murdock & Wasley Estate Agents Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 3 years
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2024 - 7) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1 June 2024	2,940	1,801	7,391	8,063	20,195
Additions	-	-	4,274	881	5,155
At 31 May 2025	<u>2,940</u>	<u>1,801</u>	<u>11,665</u>	<u>8,944</u>	<u>25,350</u>
Depreciation					
At 1 June 2024	1,960	1,119	4,405	7,341	14,825
Charge for year	980	170	1,815	697	3,662
At 31 May 2025	<u>2,940</u>	<u>1,289</u>	<u>6,220</u>	<u>8,038</u>	<u>18,487</u>
Net book value					
At 31 May 2025	<u>-</u>	<u>512</u>	<u>5,445</u>	<u>906</u>	<u>6,863</u>
At 31 May 2024	<u>980</u>	<u>682</u>	<u>2,986</u>	<u>722</u>	<u>5,370</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31/5/25 £	31/5/24 £
Fixed asset cost	9,645	9,645
Fixed asset additions	2,712	-
	<u>12,357</u>	<u>9,645</u>

The investment included at £12,357 (2024 - £9,645) is a share in a Horse included at cost. The original cost is not materially different to its current market value and as such the Horse is included within the accounts at the original purchase cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/25 £	31/5/24 £
Trade debtors	36,530	52,825
Amounts owed by group undertakings	20,715	8,342
Other debtors	4,452	2,865
	<u>61,697</u>	<u>64,032</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/25	31/5/24
	£	£
Trade creditors	5,082	1,973
Taxation and social security	116,756	87,623
Other creditors	<u>3,639</u>	<u>3,539</u>
	<u>125,477</u>	<u>93,135</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/5/25	31/5/24
	£	£
Within one year	10,263	11,871
Between one and five years	<u>272</u>	<u>10,535</u>
	<u>10,535</u>	<u>22,406</u>

9. RELATED PARTY DISCLOSURES

Murdock & Wasley Holdings Ltd

Parent company

A loan exists between the company and its parent company Murdock & Wasley Holdings Ltd. At 31 May 2025, the company was owed £20,714 from Murdock & Wasley Holdings Ltd (2024 £8,342). The loan is interest free with no fixed repayment terms.

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Murdock & Wasley Holdings Ltd, a company controlled by the directors of Murdock & Wasley Estate Agents Ltd. Murdock & Wasley Holdings Ltd, which shares the same registered office as Murdock & Wasley Estate Agents Ltd, has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.